

INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

SEPTEMBER 2024

INFLATION RATES IN DAVAO ORIENTAL
ALL ITEMS: (2018 = 100)

INFLATION RATES FOR SEPTEMBER 2023, AUGUST 2024, AND SEPTEMBER 2024

SEPTEMBER 2023

6.5

AUGUST 2024

2.6

SEPTEMBER 2024

2.3

INFLATION RATE BY MAJOR COMMODITY GROUP

	Food and Non-Alcoholic Beverages	• September 2024 4.5	• August 2024 4.0
	Alcoholic Beverages and Tobacco	• September 2024 2.0	• August 2024 1.6
	Clothing and Footwear	• September 2024 2.7	• August 2024 3.1
	Housing, Water, Electricity, Gas, and Other Fuels	• September 2024 0.6	• August 2024 1.4
	Furnishings, Household Equipment and Routine Household Maintenance	• September 2024 2.3	• August 2024 2.6
	Health	• September 2024 2.0	• August 2024 2.4

	Transport	• September 2024 -7.4	• August 2024 -3.3
	Information and Communication	• September 2024 0.8	• August 2024 0.8
	Recreation, Sport and Culture	• September 2024 10.2	• August 2024 11.6
	Education Services	• September 2024 2.4	• August 2024 5.1
	Restaurants and Accommodation Services	• September 2024 -0.2	• August 2024 -0.4
	Financial Services	• September 2024 0.0	• August 2024 0.0
	Personal Care, and Miscellaneous Goods and Services	• September 2024 2.4	• August 2024 3.3

TECHNICAL NOTES

INFLATION RATE is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

PURCHASING POWER OF PESO (PPP) shows how much the peso in the base year (2018) is worth in another period.



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