DAVAO ORIENTAL INFLATION RATE FOR THE BOTTOM 30% INCOME HOUSEHOLDS

AUGUST 2024

BOTTOM 30% INCOME HOUSEHOLDS: (2018 = 100)

INFLATION RATES FOR AUGUST 2023, JULY 2024, AND AUGUST 2024

AUGUST 2023	JULY 2024	AUGUST 2024
6.6	**5.0**	**2.9**

INFLATION RATE BY MAJOR COMMODITY GROUP

Food and Non-Alcoholic Beverages
- August 2024 — 4.9
- July 2024 — 7.4

Alcoholic Beverages and Tobacco
- August 2024 — 1.0
- July 2024 — 1.1

Clothing and Footwear
- August 2024 — 2.3
- July 2024 — 2.7

Housing, Water, Electricity, Gas, and Other Fuels
- August 2024 — -4.2
- July 2024 — -3.9

Furnishings, Household Equipment and Routine Household Maintenance
- August 2024 — 3.3
- July 2024 — 3.7

Health
- August 2024 — 3.3
- July 2024 — 3.4

Transport
- August 2024 — -2.6
- July 2024 — 4.1

Information and Communication
- August 2024 — 1.1
- July 2024 — 0.0

Recreation, Sport and Culture
- August 2024 — 12.3
- July 2024 — 13.4

Education Services
- August 2024 — 5.1
- July 2024 — 11.0

Restaurants and Accommodation Services
- August 2024 — -0.4
- July 2024 — -0.4

Financial Services
- August 2024 — 0.0
- July 2024 — 0.0

Personal Care, and Miscellaneous Goods and Services
- August 2024 — 3.1
- July 2024 — 4.8

MAIN SOURCES OF DECELERATION

1	**FOOD AND NON-ALCOHOLIC BEVERAGES**	INFLATION	4.9
		PERCENT SHARE	74.6
2	**TRANSPORT**	INFLATION	-2.6
		PERCENT SHARE	18.3
3	**PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES**	INFLATION	3.1
		PERCENT SHARE	2.6

TECHNICAL NOTES

Consumer Price Index (CPI) for the Bottom 30% Income Households measures changes in the average consumer prices of selected goods and services commonly purchased by the bottom 30% income households.

Inflation Rate is the annual rate of change or the year–on–year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

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