

# INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

**JUNE 2024**

INFLATION RATES IN DAVAO ORIENTAL  
ALL ITEMS: (2018 = 100)

## INFLATION RATES FOR JUNE 2023, MAY 2024, AND JUNE 2024

JUNE 2023

**6.6**

MAY 2024

**6.0**

JUNE 2024

**4.8**

### INFLATION RATE BY MAJOR COMMODITY GROUP

 <p><b>Food and Non-Alcoholic Beverages</b></p> <ul style="list-style-type: none"> <li>• June 2024 6.8</li> <li>• May 2024 9.3</li> </ul>	 <p><b>Transport</b></p> <ul style="list-style-type: none"> <li>• June 2024 4.1</li> <li>• May 2024 5.5</li> </ul>
 <p><b>Alcoholic Beverages and Tobacco</b></p> <ul style="list-style-type: none"> <li>• June 2024 1.4</li> <li>• May 2024 1.9</li> </ul>	 <p><b>Information and Communication</b></p> <ul style="list-style-type: none"> <li>• June 2024 0.0</li> <li>• May 2024 0.0</li> </ul>
 <p><b>Clothing and Footwear</b></p> <ul style="list-style-type: none"> <li>• June 2024 3.7</li> <li>• May 2024 3.9</li> </ul>	 <p><b>Recreation, Sport and Culture</b></p> <ul style="list-style-type: none"> <li>• June 2024 11.5</li> <li>• May 2024 11.8</li> </ul>
 <p><b>Housing, Water, Electricity, Gas, and Other Fuels</b></p> <ul style="list-style-type: none"> <li>• June 2024 0.9</li> <li>• May 2024 -1.0</li> </ul>	 <p><b>Education Services</b></p> <ul style="list-style-type: none"> <li>• June 2024 11.0</li> <li>• May 2024 11.0</li> </ul>
 <p><b>Furnishings, Household Equipment and Routine Household Maintenance</b></p> <ul style="list-style-type: none"> <li>• June 2024 2.6</li> <li>• May 2024 2.6</li> </ul>	 <p><b>Restaurants and Accommodation Services</b></p> <ul style="list-style-type: none"> <li>• June 2024 0.9</li> <li>• May 2024 3.4</li> </ul>
 <p><b>Health</b></p> <ul style="list-style-type: none"> <li>• June 2024 2.9</li> <li>• May 2024 3.0</li> </ul>	 <p><b>Financial Services</b></p> <ul style="list-style-type: none"> <li>• June 2024 0.0</li> <li>• May 2024 0.0</li> </ul>
	 <p><b>Personal Care, and Miscellaneous Goods and Services</b></p> <ul style="list-style-type: none"> <li>• June 2024 4.5</li> <li>• May 2024 4.7</li> </ul>

### TECHNICAL NOTES

**INFLATION RATE** is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

**CONSUMER PRICE INDEX (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**PURCHASING POWER OF PESO (PPP)** shows how much the peso in the base year (2018) is worth in another period.



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