

INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

MARCH 2024

INFLATION RATES IN DAVAO ORIENTAL
ALL ITEMS: (2018 = 100)

INFLATION RATES FOR MARCH 2023, FEBRUARY 2024, AND MARCH 2024

MARCH 2023

12.4

FEBRUARY 2024

6.9

MARCH 2024

5.3

INFLATION RATE BY MAJOR COMMODITY GROUP

Commodity Group	March 2024	February 2024
Food and Non-Alcoholic Beverages	6.7	8.9
Alcoholic Beverages and Tobacco	5.5	9.7
Clothing and Footwear	4.6	4.7
Housing, Water, Electricity, Gas, and Other Fuels	0.1	1.1
Furnishings, Household Equipment and Routine Household Maintenance	3.7	4.0
Health	3.0	4.6
Transport	4.1	2.5
Information and Communication	0.0	0.0
Recreation, Sport and Culture	15.1	15.3
Education Services	11.0	11.0
Restaurants and Accommodation Services	5.7	13.7
Financial Services	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	6.0	6.8



TECHNICAL NOTES

INFLATION RATE is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

PURCHASING POWER OF PESO (PPP) shows how much the peso in the base year (2018) is worth in another period.

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