

# INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

**JANUARY 2024**

INFLATION RATES IN DAVAO ORIENTAL  
ALL ITEMS: (2018 = 100)

## INFLATION RATES FOR JANUARY 2023, DECEMBER 2023, AND JANUARY 2024

**JANUARY 2023**

**10.0**

**DECEMBER 2023**

**6.0**

**JANUARY 2024**

**4.3**

### INFLATION RATE BY MAJOR COMMODITY GROUP

#### Food and Non-Alcoholic Beverages

• January 2024	4.2
• December 2023	6.7

#### Alcoholic Beverages and Tobacco

• January 2024	10.0
• December 2023	10.7

#### Clothing and Footwear

• January 2024	3.7
• December 2023	4.3

#### Housing, Water, Electricity, Gas, and Other Fuels

• January 2024	2.0
• December 2023	3.6

#### Furnishings, Household Equipment and Routine Household Maintenance

• January 2024	4.5
• December 2023	4.9

#### Health

• January 2024	6.2
• December 2023	8.0

#### Transport

• January 2024	-0.7
• December 2023	-0.9

#### Information and Communication

• January 2024	0.0
• December 2023	0.0

#### Recreation, Sport and Culture

• January 2024	15.1
• December 2023	14.9

#### Education Services

• January 2024	11.0
• December 2023	11.0

#### Restaurants and Accommodation Services

• January 2024	14.5
• December 2023	14.5

#### Financial Services

• January 2024	0.0
• December 2023	0.0

#### Personal Care, and Miscellaneous Goods and Services

• January 2024	7.0
• December 2023	8.3

### TECHNICAL NOTES

**INFLATION RATE** is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

**CONSUMER PRICE INDEX (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**PURCHASING POWER OF PESO (PPP)** shows how much the peso in the base year (2018) is worth in another period.



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**PHILIPPINE STATISTICS AUTHORITY**  
DAVAO ORIENTAL



VM David Bldg., Rizal Extension, Central  
City of Mati, Davao Oriental 8200  
(087) 388-3215  
davaooriental@psa.gov.ph