

2023 ECONOMIC PERFORMANCE OF DAVAO REGION

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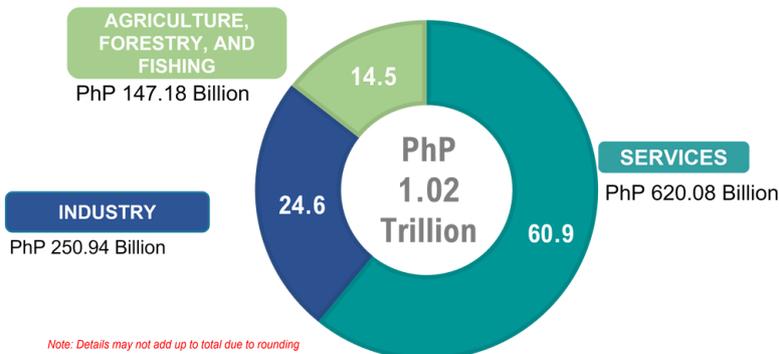
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PERFORMANCE OF THE ECONOMY: Davao Region at Constant 2018 Prices, in Billion Pesos, 2019 to 2023 Growth rates, 2019 to 2023



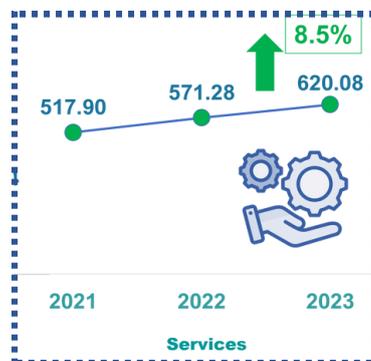
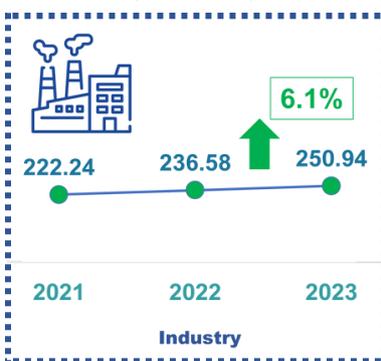
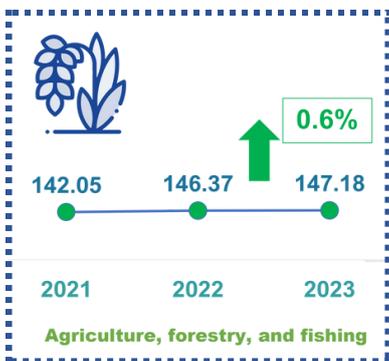
Source: Philippine Statistics Authority

Share of Major Industries to the Regional Economy: Davao Region At Constant 2018 Prices, in Percent, 2023



Note: Details may not add up to total due to rounding
Source: Philippine Statistics Authority

GROSS VALUE ADDED BY MAJOR INDUSTRY: Davao Region at Constant 2018 Prices, in Billion Pesos, 2021 to 2023 Growth rates, in Percent, 2022 to 2023



Top 3 Fastest Industries in terms of Growth Rate At Constant 2018 Prices, 2022 to 2023



Top 3 Fastest Expenditure Items in terms of Growth Rate At Constant 2018 Prices, 2022 to 2023



GRDP

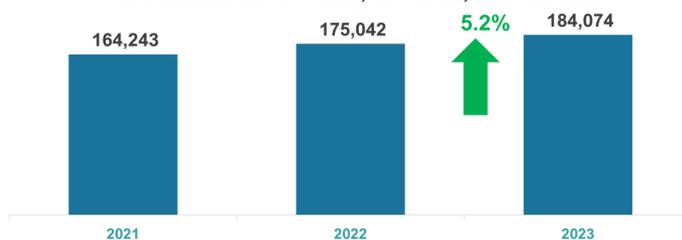
measures the economic performance of a region. It covers the value of goods and services produced in the region in a given period of time.

GRDE

defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world.

Per Capita GRDP: Davao Region

At Constant 2018 Prices, in Pesos, 2021 to 2023



Source: Philippine Statistics Authority

In 2023, the per capita GRDP or the value of each Davaoëño contributed to the regional economy stood at 184,074 pesos, translating to an increase of 5.2 percent from the 175,042 pesos recorded per capita in 2022.

APPROVED FOR RELEASE:

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