



2024 ANNUAL CONSUMER PRICE INDEX FOR THE BOTTOM 30% INCOME HOUSEHOLDS IN DAVAO REGION (2018=100)



DATE PUBLISHED: 26 FEBRUARY 2025

REFERENCE NO.: INF-25RSSO11-017



Php 129.2

CPI for All Items (2018=100)

This implies that the cost of a basket of goods and services commonly purchased by a typical Bottom 30% Income Household worth Php100.0 in 2018 is worth Php129.2 in 2024 in Davao Region.



Consumer Price Index (CPI) is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.



How does the PSA compile the CPI for the bottom 30% income households?

The CPI for the bottom 30% income households is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile.



The annual average inflation rate is used to smooth out short-term fluctuations and get a clearer picture of the overall inflation trend over a longer period.

Annual Average Inflation Rate (%) and CPI by Major Commodity Group

● INCREASE ● DECREASE ● NO CHANGE
AS COMPARED TO ANNUAL AVERAGE 2023 INFLATION



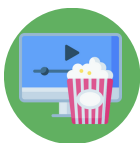
7.2%
130.2
Food and Non-Alcoholic Beverages



-0.1%
102.6
Information Communication



5.8%
186.8
Alcoholic Beverages and Tobacco



8.9%
145.9
Recreation, Sport and Culture



4.5%
122.2
Clothing and Footwear



3.6%
118.2
Education Services



-5.7%
120.8
Housing, Water, Electricity, Gas, and Other Fuels



6.3%
128.1
Restaurants and Accommodation Services



3.5%
123.7
Furnishing, Household Equipment and Routine Maintenance of the House



-0.1%
147.0
Financial Services



2.5%
134.5
Health

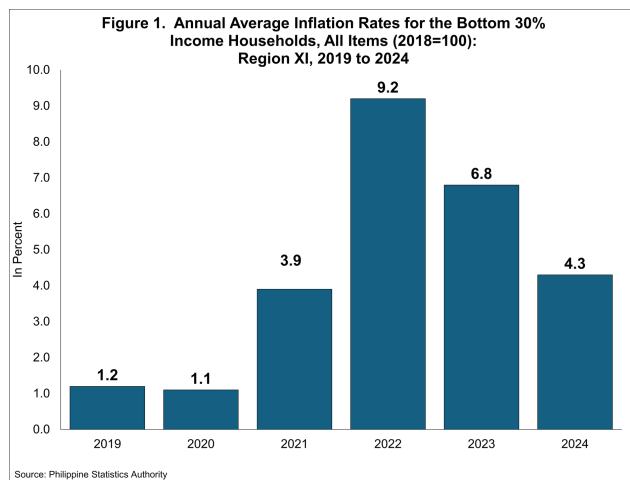


3.4%
123.3
Personal Care, and Miscellaneous Goods and Services



1.0%
130.0
Transport

Annual Average Inflation Rate



The annual average inflation decelerated to 4.3 percent in 2024 compared to 6.8 percent in 2023.



Inflation Rate is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of peso.

APPROVED FOR RELEASE:

RANDOLPH ANTHONY B. GALES
(Chief Statistical Specialist)
Officer-In-Charge
Regional Statistical Services Office 11

SOURCE: SURVEY OF RETAIL PRICES OF COMMODITIES FOR CONSUMER PRICE INDEX, PHILIPPINE STATISTICS AUTHORITY
ICONS: FLATICON.COM

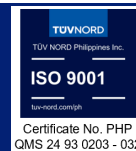


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CPI for All Items (2018=100)

Ipinahihiwatig nito na ang halaga ng isang basket ng mga bilihin at serbisyo na karaniwang binibili ng isang tipikal na sambahayang Pilipino na napapabilang sa Bottom 30% Income Households na nagkakahalaga ng Php100.0 noong 2018 ay nagkakahalaga ng Php129.2 noong 2024 sa Davao Region.



Ang Consumer Price Index (CPI) ay tanda ng pagbabago ng kabuuang presyo ng isang basket ng mga produkto at serbisyo na karaniwang binibili ng isang sambahayan (household) sa isang taon kumpara sa presyo nito sa itinakdang taon (base year).



Paano tinitipon ng PSA ang CPI para sa mga sambahayan na may pinakamababang 30% na kita?

Ang CPI para sa pinakamababang 30% na kita na mga sambahayan ay pinagsama-sama ng PSA upang sukatin ang mga pagbabago sa mga presyo ng mga bilihin na karaniwang binibili ng mga pamilyang kabilang sa ilalim ng 30% na decile ng kita.



Ang annual average inflation ay ginagamit upang mapalitan ang mga panandaliang pagbabago at makakuha ng mas malinaw na larawan ng pangkalahatang trend ng inflation sa mas mahabang panahon. Ang annual average inflation ay ginagamit upang mapalitan ang mga panandaliang pagbabago at makakuha ng mas malinaw na larawan ng pangkalahatang trend ng inflation sa mas mahabang panahon.

Annual Average Inflation Rate (%) and CPI by Major Commodity Group

TUMAAS BUMABA WALANG PAGBABAGO

*KUMPARA SA ANNUAL AVERAGE 2023 INFLATION



7.2%
130.2
Food and Non-Alcoholic Beverages



-0.1%
102.6
Information Communication



5.8%
186.8
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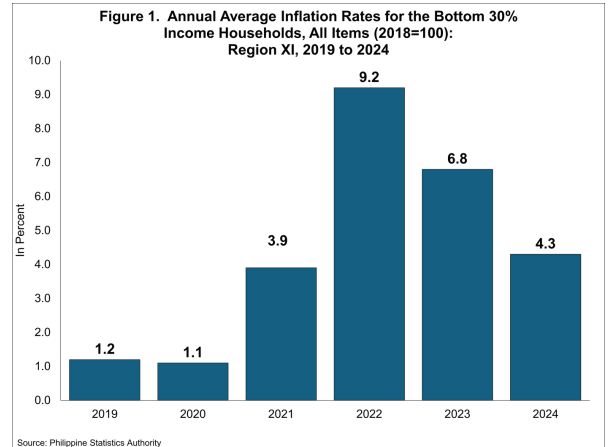


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130.0
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Annual Average Inflation Rate



Ang annual average inflation para sa bottom 30% income household ng rehiyon ay bumaba ng 4.3 porsiyento noong 2024 mula 6.8 porsiyento noong 2023.



Ang Inflation Rate ay ang taunang rate ng pagbabago o ang taunang pagbabago sa CPI.

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