



ANNUAL AVERAGE FARMGATE PRICES CEREALS DAVAO REGION:2024



BAGONG PILIPINAS

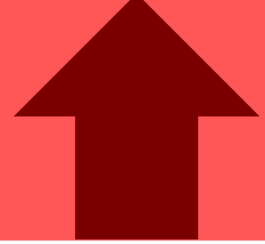
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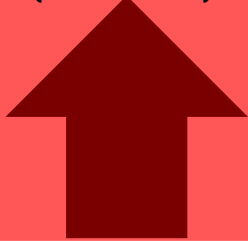
PhP23.04
per kilo

16.1%
GROWTH RATE
(2023-2024)



Palay (Paddy) Other Variety, dry (conv. to 14% mc)

9.1%
GROWTH RATE
(2023-2024)



PhP18.68
per kilo

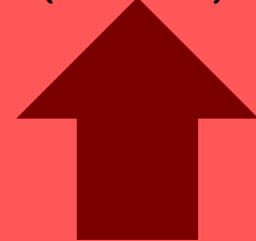


Corngrain (Maize) White, Matured



PhP18.33
per kilo

20.4%
GROWTH RATE
(2023-2024)




Corngrain (Maize) Yellow, Matured

What is farmgate price?

IT REFERS TO THE PRICE RECEIVED BY FARMERS FOR THEIR CROPS AT THE LOCATION OF FARM. THUS, THE MARKETING COSTS, SUCH AS THE TRANSPORT AND OTHER MARKETING COST (IF ANY) INCURRED IN SELLING THE PRODUCE ARE NOT INCLUDED IN THE FARM PRICES.


SOURCE: 2010-2023 Farm Prices Survey (FPS), Philippine statistics authority
IMAGES: canva.com

APPROVED FOR RELEASE:


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