

INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

AUGUST 2024

INFLATION RATES IN DAVAO ORIENTAL
ALL ITEMS: (2018 = 100)

INFLATION RATES FOR AUGUST 2023, JULY 2024, AND AUGUST 2024

AUGUST 2023

7.0

JULY 2024

4.4

AUGUST 2024

2.6

INFLATION RATE BY MAJOR COMMODITY GROUP



Food and Non-Alcoholic Beverages

· August 2024 4.0
· July 2024 6.1



Alcoholic Beverages and Tobacco

· August 2024 1.6
· July 2024 1.7



Clothing and Footwear

· August 2024 3.1
· July 2024 3.7



Housing, Water, Electricity, Gas, and Other Fuels

· August 2024 1.4
· July 2024 1.8



Furnishings, Household Equipment and Routine Household Maintenance

· August 2024 2.6
· July 2024 2.8



Health

· August 2024 2.4
· July 2024 2.6



Transport

· August 2024 -3.3
· July 2024 3.6



Information and Communication

· August 2024 0.8
· July 2024 0.0



Recreation, Sport and Culture

· August 2024 11.6
· July 2024 12.3



Education Services

· August 2024 5.1
· July 2024 11.0



Restaurants and Accommodation Services

· August 2024 -0.4
· July 2024 -0.4



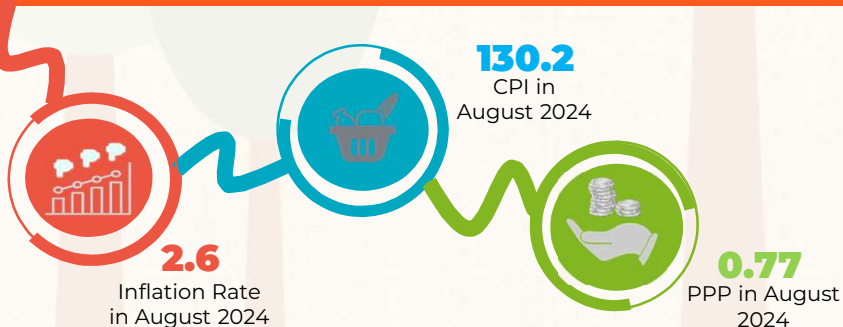
Financial Services

· August 2024 0.0
· July 2024 0.0



Personal Care, and Miscellaneous Goods and Services

· August 2024 3.3
· July 2024 4.3



TECHNICAL NOTES

INFLATION RATE is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

PURCHASING POWER OF PESO (PPP) shows how much the peso in the base year (2018) is worth in another period.

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