

INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

FEBRUARY 2024

INFLATION RATES IN DAVAO ORIENTAL
ALL ITEMS: (2018 = 100)

INFLATION RATES FOR FEBRUARY 2023, JANUARY 2024, AND FEBRUARY 2024

FEBRUARY 2023

11.3

JANUARY 2024

4.3

FEBRUARY 2024

6.9

INFLATION RATE BY MAJOR COMMODITY GROUP

Food and Non-Alcoholic Beverages

• February 2024 8.9
• January 2024 4.2

Alcoholic Beverages and Tobacco

• February 2024 9.7
• January 2024 10.0

Clothing and Footwear

• February 2024 4.7
• January 2024 3.7

Housing, Water, Electricity, Gas, and Other Fuels

• February 2024 1.1
• January 2024 2.0

Furnishings, Household Equipment and Routine Household Maintenance

• February 2024 4.0
• January 2024 4.5

Health

• February 2024 4.6
• January 2024 6.2

Transport

• February 2024 2.5
• January 2024 -0.7

Information and Communication

• February 2024 0.0
• January 2024 0.0

Recreation, Sport and Culture

• February 2024 15.3
• January 2024 15.1

Education Services

• February 2024 11.0
• January 2024 11.0

Restaurants and Accommodation Services

• February 2024 13.7
• January 2024 14.5

Financial Services

• February 2024 0.0
• January 2024 0.0

Personal Care, and Miscellaneous Goods and Services

• February 2024 6.8
• January 2024 7.0



TECHNICAL NOTES

INFLATION RATE is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

PURCHASING POWER OF PESO (PPP) shows how much the peso in the base year (2018) is worth in another period.

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