



# DAVAO OCCIDENTAL INFLATION RATE For All Income Households JANUARY 2024 (2018=100)



Reference No. INF-1186-2024-008

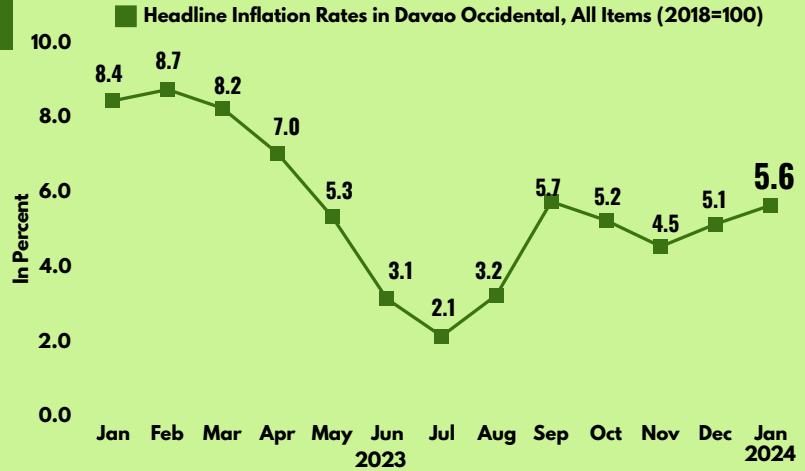
## Inflation Rate for All Income Households: Davao Occidental

**8.4%**  
January 2023

**5.6%**  
January 2024 ↑

**5.1%**  
December 2023

The provincial inflation increased to 5.6 percent in January 2024 from 5.1 percent in December 2023



The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent.

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.



**CPI 125.7**

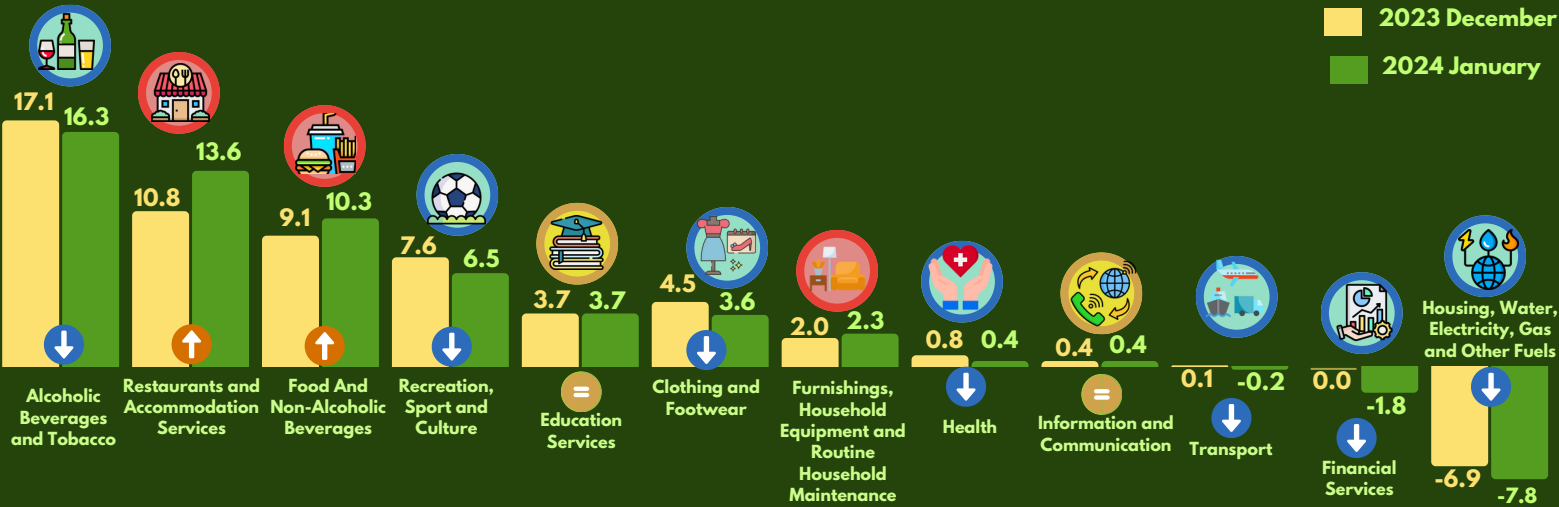
The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.



**0.80 PPP**

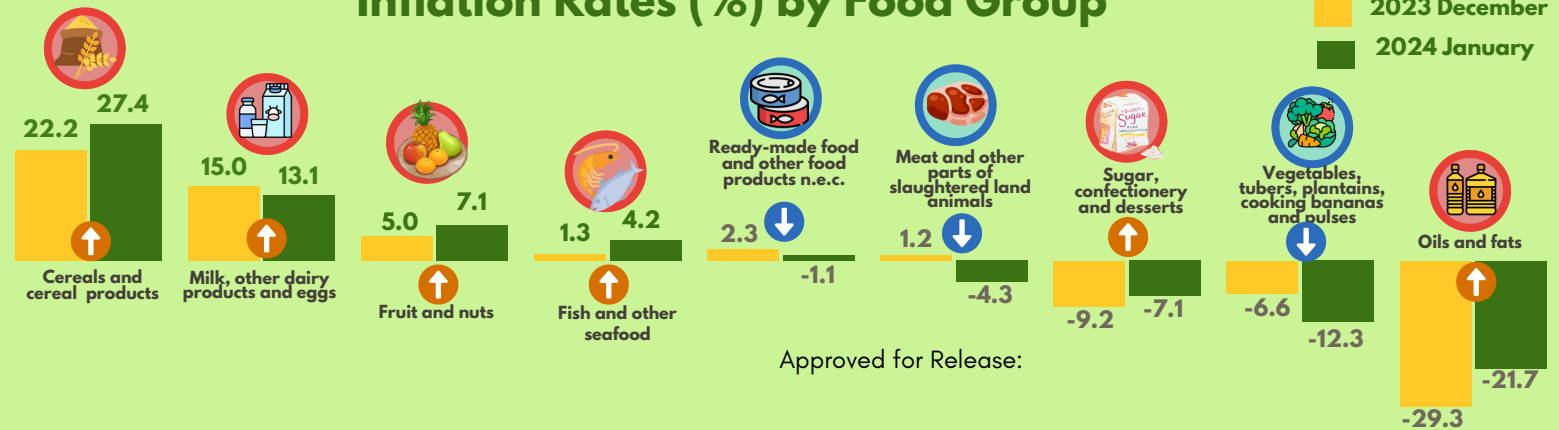
## Inflation Rates (%) by Commodity Group

2023 December (Yellow)  
2024 January (Green)



## Inflation Rates (%) by Food Group

2023 December (Yellow)  
2024 January (Green)



Approved for Release:

Note:

↑ Increased compared to December 2023 Inflation

↓ Decreased compared to December 2023 Inflation

= same as December 2023 Inflation

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Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority