



DAVAO OCCIDENTAL CONSUMER PRICE INDEX

INFLATION RATE AND PURCHASING POWER OF PESO

DECEMBER 2023 (2018=100)



CPI FOR ALL ITEMS

123.8



This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 123.8 pesos in December 2023.

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

INFLATION RATE BY COMMODITY GROUP

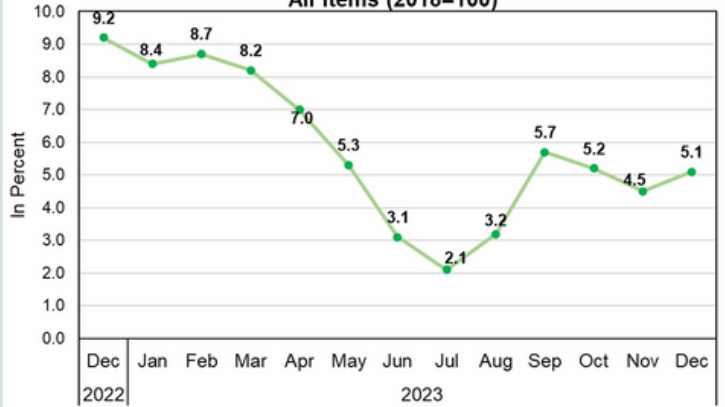
December 2023 (Red) November 2023 (Green)

	Housing, Electricity, Gas and Other Fuels	⬆️ -6.9%	⬆️ -13.5%
	Alcoholic Beverages and Tobacco	⬇️ 17.1%	⬇️ 17.5%
	Food and Non-Alcoholic Beverages	⬇️ 9.1%	⬇️ 10.1%
	Furnishings, Household Equipment and Routine Household Maintenance	⬇️ 2.0%	⬇️ 2.1%
	Transport	⬇️ 0.1%	⬇️ 0.6%
	Restaurants and Accommodation Services	⬆️ 10.8%	⬆️ 10.8%
	Recreation, Sport and Culture	⬆️ 7.6%	⬆️ 7.6%
	Clothing and Footwear	⬆️ 4.5%	⬆️ 4.5%
	Education Services	⬆️ 3.7%	⬆️ 3.7%
	Health	⬆️ 0.8%	⬆️ 0.8%
	Information and Communication	⬆️ 0.4%	⬆️ 0.4%

5.1% INFLATION RATE

December 2023 4.5% November 2023 9.2% December 2022

Figure 1. Headline Inflation Rates in Davao Occidental, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

PURCHASING POWER OF PESO



0.81

A peso in 2018 is worth 81 centavos in December 2023

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.

Approved for Release:

JESSIE A. MADULIN
Chief Statistical Specialist
PSA - Davao Occidental

