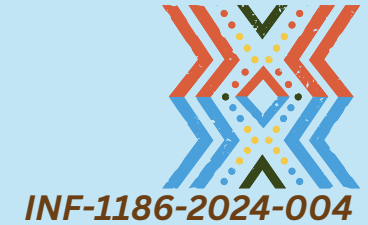




# DAVAO OCCIDENTAL CONSUMER PRICE INDEX

## INFLATION RATE AND PURCHASING POWER OF PESO

### NOVEMBER 2023 (2018=100)



INF-1186-2024-004

## CPI FOR ALL ITEMS

# 122.5



This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 122.5 pesos in November 2023.

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

## INFLATION RATE BY COMMODITY GROUP

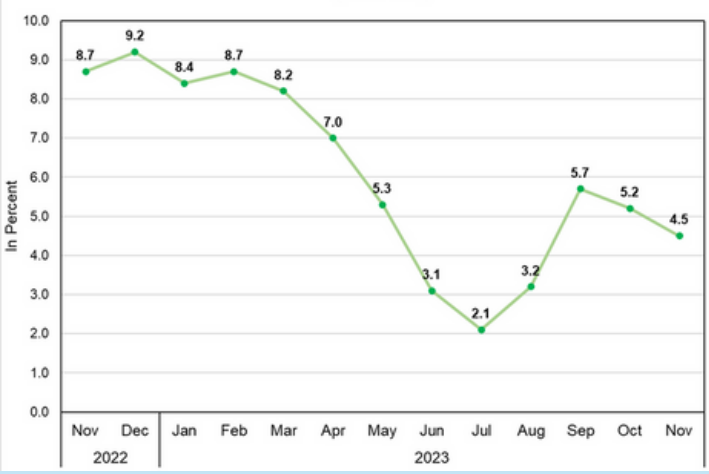
■ November 2023 ■ October 2023

	Food and Non-Alcoholic Beverages	↑ 10.1%	↑ 9.3%
	Clothing and Footwear	↑ 4.5%	↑ 3.9%
	Alcoholic Beverages and Tobacco	↓ 17.5%	↓ 17.8%
	Recreation, Sport and Culture	↓ 7.6%	↓ 7.7%
	Furnishings, Household Equipment and Routine Household Maintenance	↓ 2.1%	↓ 2.3%
	Health	↓ 0.8%	↓ 1.1%
	Transport	↓ 0.6%	↓ 1.2%
	Housing, Water, Electricity, Gas and Other Fuels	↓ -13.5%	↓ -7.2%
	Restaurants and Accommodation Services	= 10.8%	= 10.8%
	Information and Communication	= 0.4%	= 0.4%
	Education Services	= 3.7%	= 3.7%

## 4.5% INFLATION RATE

November 2023 5.2% October 2023 8.7% November 2022

Figure 1. Headline Inflation Rates in Davao Occidental, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

## PURCHASING POWER OF PESO



# 0.82

A peso in 2018 is worth 82 centavos in November 2023

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.

Approved for Release:

**JESSIE A. MADULIN**

Chief Statistical Specialist  
PSA - Davao Occidental

