





**TOTAL NUMBER OF CONSTRUCTIONS:** 

**ANNUAL GROWTH RATE:** 

7.1%

**OF CONSTRUCTIONS:** 

**ANNUAL GROWTH RATE:** -51.4%

TOTAL FLOOR AREA OF CONSTRUCTIONS:

-60.7% **ANNUAL GROWTH RATE:** 

**AVERAGE COST CONSTRUCTIONS:** 

PESOS PER SO M

26.2% **ANNUAL GROWTH RATE:** 

Number of Constructions by Type Value of Construction by Type (in Million Pesos) 2.000 500 400 1.500 300 1.000 483 1.924.9 200 394 500 267.0 0.1 Addition **Alteration & Repair** Residential Addition **Alteration & Repair** 

TOP CONSTRUCTION BY TYPE IN TERMS OF **VALUE IN MILLION PESOS** 

RESIDENTIAL @ PHP 266.97

SINGLE HOUSE PHP 265.80

APARTMENT/ PHP 1.17 ACCESSORIA

NON-RESIDENTIAL @ PHP 1,924.89

COMMERCIAL PHP 700.81 INSTITUTIONAL PHP 643.59 INDUSTRIAL PHP 516.22

TOP CONSTRUCTION BY TYPE IN TERMS OF **FLOOR AREA IN SQUARE METERS** 

RESIDENTIAL @ 37,651 sq.m.

SINGLE HOUSE 37,476 SO.M.

APARTMENT/ 175 SQ.M. ACCESSORIA

NON-RESIDENTIAL @ 291.74 sq.m.

INDUSTRIAL 136.367 SO.M. COMMERCIAL 82,900 SQ.M.

57.340 SO.M. INSTITUTIONAL

TOP CONSTRUCTION BY TYPE IN TERMS OF AVERAGE COST IN PESOS PER SQUARE METER

RESIDENTIAL @ PHP 7,090.76

SINGLE HOUSE PHP 7,092.70

APARTMENT/ PHP 6.680.00 ACCESSORIA

NON-RESIDENTIAL @ PHP 6,597.95

INSTITUTIONAL PHP 11.224.08

COMMERCIAL PHP 8.453.70

AGRICULTURAL PHP 4,147.43

Source: Philippine Statistics Authority's 2024 Construction Statistics from Approved Building Permits











**Approved for Release:** 

