



DAVAO DEL SUR

INFLATION RATE

CONSUMER PRICE INDEX AND PURCHASING POWER OF PESO 2018 = 100
For All Income Households

DECEMBER 2024 INFLATION RATE
REF. NO. IG-2025-01PSO24-002



HEADLINE INFLATION RATE

DECEMBER 2024 **3.4%**

NOVEMBER 2024: 4.1 %
DECEMBER 2023: 4.2 %

CONSUMER PRICE INDEX (CPI) (ALL ITEMS)

DECEMBER 2024: 130.1
DECEMBER 2023: 125.8

PURCHASING POWER OF PESO

DECEMBER 2024: 0.77
DECEMBER 2023: 0.79

YEAR-ON-YEAR CHANGES OF THE CONSUMER PRICE INDEX IN PERCENT, DEC 2023-DEC 2024



DID YOU KNOW?

IN DECEMBER 2024, THE HEADLINE INFLATION OF DAVAO DEL SUR DECREASED AT 3.4 PERCENT, WHICH IS 0.7 PERCENT LOWER THAN NOVEMBER 2024 INFLATION AT 4.1 PERCENT. COMPARED TO DECEMBER 2023, THE CURRENT INFLATION RATE IS LOWER BY 0.1 PERCENTAGE POINTS.

YEAR-ON-YEAR INFLATION BY MAJOR COMMODITY GROUP



1.5%

2.6%
IN NOVEMBER 2024
Food & Non-Alcoholic Beverages

Food: 1.3%



Rice: -6.9%
Corn: -5.2%

6.5%
5.7%
IN NOVEMBER 2024
Alcoholic Beverages and Tobacco

4.0%
4.8%
IN NOVEMBER 2024
Clothing and Footwear

1.3%
8.6%
IN NOVEMBER 2024
Housing, Water, Electricity, Gas and Other Fuels

1.2%
7.3%
IN NOVEMBER 2024
Furnishings, Household Equipment and Routine Household Maintenance

4.4%
4.5%
IN NOVEMBER 2024
Health

-1.5%
-3.1%
IN NOVEMBER 2024
Transport

-1.0%
-1.0%
IN NOVEMBER 2024
Information and Communication

4.7%
4.7%
IN NOVEMBER 2024
Recreation, Sport and Culture

4.9%
4.9%
IN NOVEMBER 2024
Education Services

7.8%
7.8%
IN NOVEMBER 2024
Restaurants and Accommodation Services

0.0%
0.0%
IN NOVEMBER 2024
Financial Services

5.9%
5.7%
IN NOVEMBER 2024
Personal Care, and Miscellaneous Goods and Services

INFLATION RATE

The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

CONSUMER PRICE INDEX

The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

PURCHASING POWER OF PESO

The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

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