

# DAVAO DEL NORTE INFLATION RATE DECEMBER 2024 (2018=100)

**1.6**  
PERCENT

● Inflation rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI) expressed in percent.

Davao del Norte's headline inflation moved at a faster pace of 1.6 percent in December 2024.

**121.7**

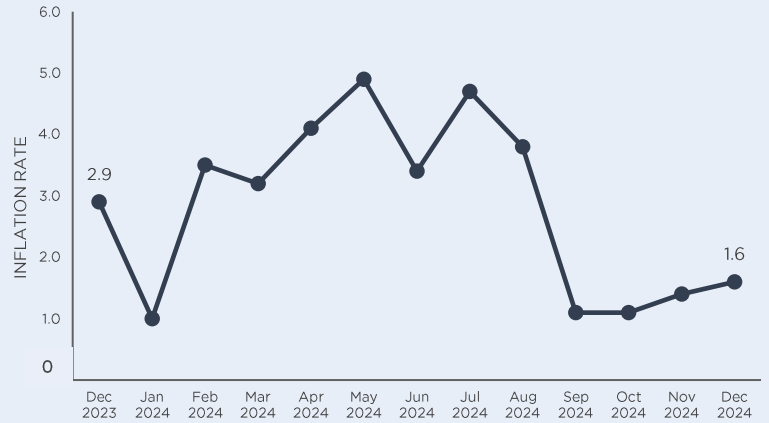
● CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

In December 2024, the CPI for All Income Households in Davao del Norte was 121.7.

**82**  
CENTAVOS

● Purchasing Power of Peso (PPP) is a measure of the real value of peso in a given period relative to a chosen reference period. One peso in 2018 is worth 82 centavos in December 2024.

Monthly Inflation Rate in Davao del Norte:  
December 2023 – December 2024 (2018=100)



## Year-on-Year INFLATION RATE and CPI by Commodity Group



Food and Non-Alcoholic Beverages

**2.3%**  
124.0



Alcoholic Beverages & Tobacco

**3.9%**  
183.4



Clothing & Footwear

**0.3%**  
114.3



Housing, Water, Electricity, Gas & Other Fuels

**1.1%**  
112.6



Furnishings, Household Equipment & Routine Household Maintenance

**3.7%**  
122.5



Health

**2.7%**  
133.6



Transport

**-1.1%**  
130.2



Information & Communication

**0%**  
102.2



Recreation, Sports & Culture

**1.7%**  
117.8



Education Services

**0.4%**  
113.6



Restaurant & Accommodation Services

**-0.1%**  
105.7



Financial Services

**-0.1%**  
145.4



Personal Care, & Miscellaneous Goods & Services up

**1.9%**  
120.9

## Main Sources of Acceleration

Commodity Groups with the Highest Share to the Uptrend in the Headline Inflation

SHARE TO UPTREND

1



Transport

**65.0%**

2



Housing, Water, Electricity, Gas & Other Fuels

**33.9%**

3



Personal Care, and Miscellaneous Goods and Services

**1.1%**

## Main Sources of Deceleration of Food Inflation

Food Groups with the Highest Share to the Downtrend in the Food Inflation

INFLATION RATE

SHARE TO DOWNTREND

1



Cereals, particularly rice

**0.7%**

**55.1%**

2



Meat and other parts of slaughtered land animals

**2.0%**

**3.7%**

3



Ready-made food and other food products n.e.c.

**2.9%**

**2.9%**