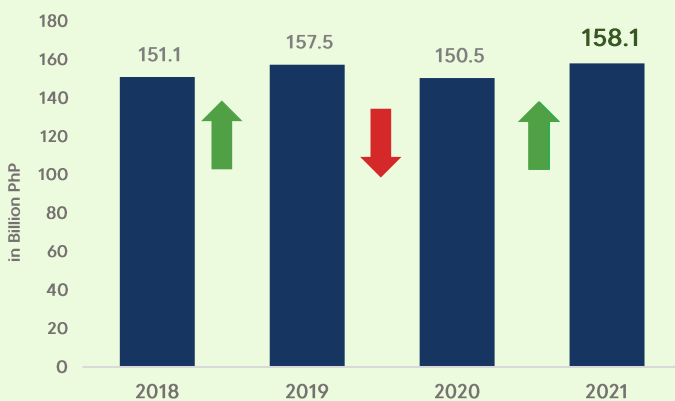


HOW DID THE ECONOMY OF DAVAO DEL NORTE PERFORM IN 2021?

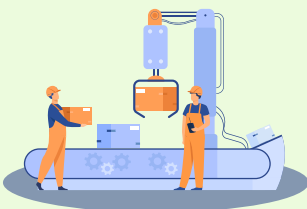
2021 PROVINCIAL PRODUCT ACCOUNTS OF DAVAO DEL NORTE
AT CONSTANT 2018 PRICES

Provincial Product Accounts (PPA) is a mechanism to compile the Gross Provincial Domestic Product (GPDP). Complementing the GDP at the national and regional level, PPA is viewed as a means to measure the economic performance at the provincial level and to monitor economic development or progress. The PPA serves as an opportunity not only to provide macroeconomic statistics level but also to strengthen statistics to address data gaps at the subregional level.

Gross Provincial Domestic Product of Davao del Norte from 2018-2021, At Constant Prices



Top Contributors to the Growth of the GPDP



Manufacturing



Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles



Construction

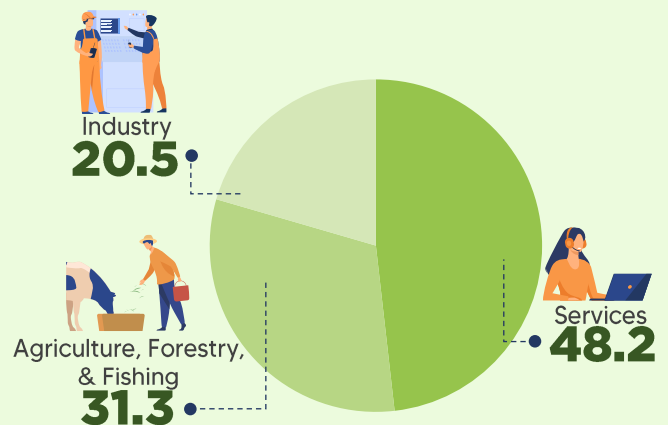
On the average, each Dabaonon contributed

PHP 148,652

to the economy of the province in 2021.



Percent Share of Major Industries to the GPDP



Top Three Fastest Growing Industries*

- Accommodation and Food Services** (18.0%)
- Human Health and Social Work Activities** (18.0%)
- Manufacturing** (18.0%)

*Based on their Growth Rates from 2020 to 2021

Technical Note:

Gross Domestic Product is the sum of gross value added of all resident producer units.

Sources: Data: Philippine Statistics Authority, Provincial Product Accounts
Images by pch.vector on Freepik

Approved for Release:

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