

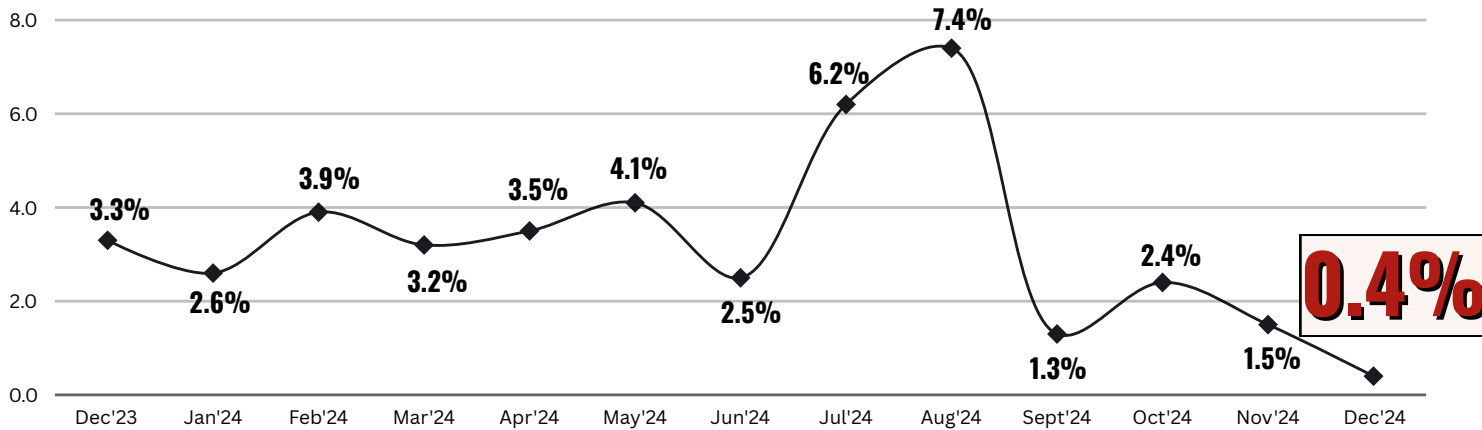
INFLATION FOR BOTTOM 30% INCOME HOUSEHOLDS: DECEMBER 2024

Consumer Price Index (CPI) - is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities overtime.

Inflation Rate (IR) - is the annual rate of exchange of the CPI expressed in percent.

Note: The CPI for the bottom 30% income households is compiled by the PSA to measure the changes of prices of commodities commonly purchased by the families that belong to the bottom 30% income decile.

Inflation for low-income households in Davao de Oro slowed further to 0.4% in December 2024, down from 1.5% in November.



CONSUMER PRICE INDEX (CPI)



127.4

CPI All Items
2018=100

This implies that a typical low-income household in Davao de Oro needs **1,274 pesos** in December 2024 to purchase a basket of goods and services worth **1,000 pesos** in 2018.

TOP 3 COMMODITIES WITH HIGHEST CONTRIBUTION TO DECEMBER 2024 LOW-INCOME INFLATION TREND



Food and Non-Alcoholic Beverages

92.6%



Housing, Water, Electricity, Gas and Others

6.5%



Clothing and Footwear

0.6%

Icon Graphics: www.flaticon.com/authors/RoundiconsPremium

Annual Bottom 30% Income Inflation Rates of Major Commodity Groups

