

## **REPUBLIC OF THE PHILIPPINES** PHILIPPINE STATISTICS AUTHORITY PROVINCIAL STATISTICAL OFFICE - DAVAO DEL NORTE BAGONG PILIPINAS

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## DAVAO DEL NORTE INFLATION RATE SEPTEMBER 2023 (2018=100)



Inflation rate is the annual rate of change or the year-on-year change in the Consumer Price Index (CPI) expressed in percent.

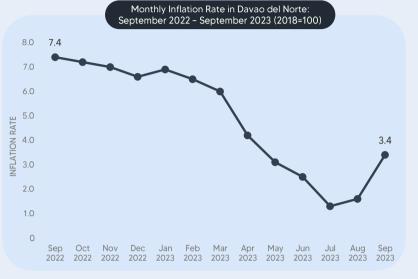
Davao del Norte's headline inflation further accelerates to 3.4 percent in September 2023.



CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

In September 2023, the CPI for All Income Households in Davao del Norte was 119.8.

83 CENTAVOS Purchasing Power of Peso (PPP) is a measure of the real value of peso in a given period relative to a chosen reference period. One peso in 2018 is worth 83 centavos in September 2023.







Sources: Data: Philippine Statistics Authority, Retail Price Survey for the Generation of Consumer Price Index Vectors: @pch.vector, www.freepik.com



142.3

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