

DAVAO ORIENTAL INFLATION RATE FOR THE BOTTOM 30% INCOME HOUSEHOLDS

JULY 2024

BOTTOM 30% INCOME HOUSEHOLDS: (2018 = 100)

INFLATION RATES FOR JULY 2023, JUNE 2024, AND JULY 2024

JUNE 2023

5.2







MAY 2024

5.5

JUNE 2024

5.0

INFLATION RATE BY MAJOR COMMODITY GROUP

	Food and Non-Alcoholic Beverages	• July 2024 7.4 • June 2024 8.9
	Alcoholic Beverages and Tobacco	• July 2024 1.1 • June 2024 0.8
	Clothing and Footwear	• July 2024 2.7 • June 2024 2.6
	Housing, Water, Electricity, Gas, and Other Fuels	• July 2024 -3.9 • June 2024 -6.5
	Furnishings, Household Equipment and Routine Household Maintenance	• July 2024 3.7 • June 2024 3.9
	Health	• July 2024 3.4 • June 2024 3.9

	Transport	• July 2024 4.1 • June 2024 4.5
	Information and Communication	• July 2024 0.0 • June 2024 0.0
	Recreation, Sport and Culture	• July 2024 13.4 • June 2024 12.7
	Education Services	• July 2024 11.0 • June 2024 11.0
	Restaurants and Accommodation Services	• July 2024 -0.4 • June 2024 0.9
	Financial Services	• July 2024 0.0 • June 2024 0.0
	Personal Care, and Miscellaneous Goods and Services	• July 2024 4.8 • June 2024 4.6

MAIN SOURCES OF DECELERATION

1	FOOD AND NON-ALCOHOLIC BEVERAGES	INFLATION PERCENT SHARE	7.4 91.7
2	RESTAURANTS AND ACCOMMODATION SERVICES	INFLATION PERCENT SHARE	-0.4 5.2
3	TRANSPORT	INFLATION PERCENT SHARE	4.1 2.2

TECHNICAL NOTES

Consumer Price Index (CPI) for the Bottom 30% Income Households measures changes in the average consumer prices of selected goods and services commonly purchased by the bottom 30% income households.

Inflation Rate

is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

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