

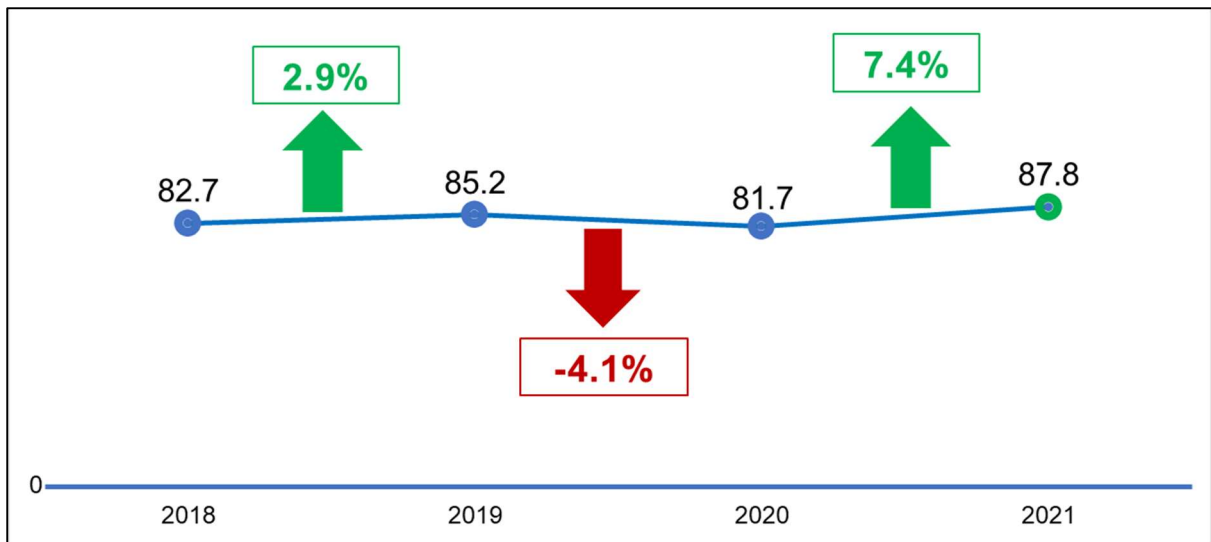
# PRESS RELEASE

## Davao de Oro's Economy Rebounds, Grows by 7.4 Percent in 2021

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The economy of Davao de Oro posted a growth of 7.4 percent in 2021, a rebound from -4.1 percent decline in 2020. The Gross Provincial Domestic Product (GPDP) of the province was valued at PhP 87.8 billion in 2021 from the 2020 level of PhP 81.7 billion. (Figure 1)

**Figure 1. Gross Provincial Domestic Product, Davao de Oro (At Constant 2018 Prices)**  
Levels (in Billion PhP) and Growth Rates (in percent)  
2018 to 2021



Source: Philippine Statistics Authority

Among the 16 production industries, the top contributors to the 2021 GPDP growth were: Construction with 2.7 percentage points; Mining and quarrying with 1.5 percentage points; and Wholesale and retail trade; repair of motor vehicles and motorcycles with 0.8 percentage point contribution.

Meanwhile, all major economic industries, namely Agriculture, forestry and fishing, Industry, and Services all posted positive growths in 2021 with 1.0 percent, 18.4 percent, and 6.2 percent, respectively.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. The Provincial Product Accounts (PPA) is a mechanism to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting last year, the PSA annually releases the subregional level economic performances following the identified pilot provinces and HUCs. Davao de Oro is one of the pilot areas for PPA compilation in 2022.

*For full report, statistical tables, and visuals on the PPA releases, please visit our website at <http://rso11.psa.gov.ph/davao-de-oro> or at the PSA Regional Office or PSA Provincial Offices.*



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