



# SPECIAL RELEASE

## Summary Inflation Report of Davao Occidental Consumer Price Index (2018=100) May 2022

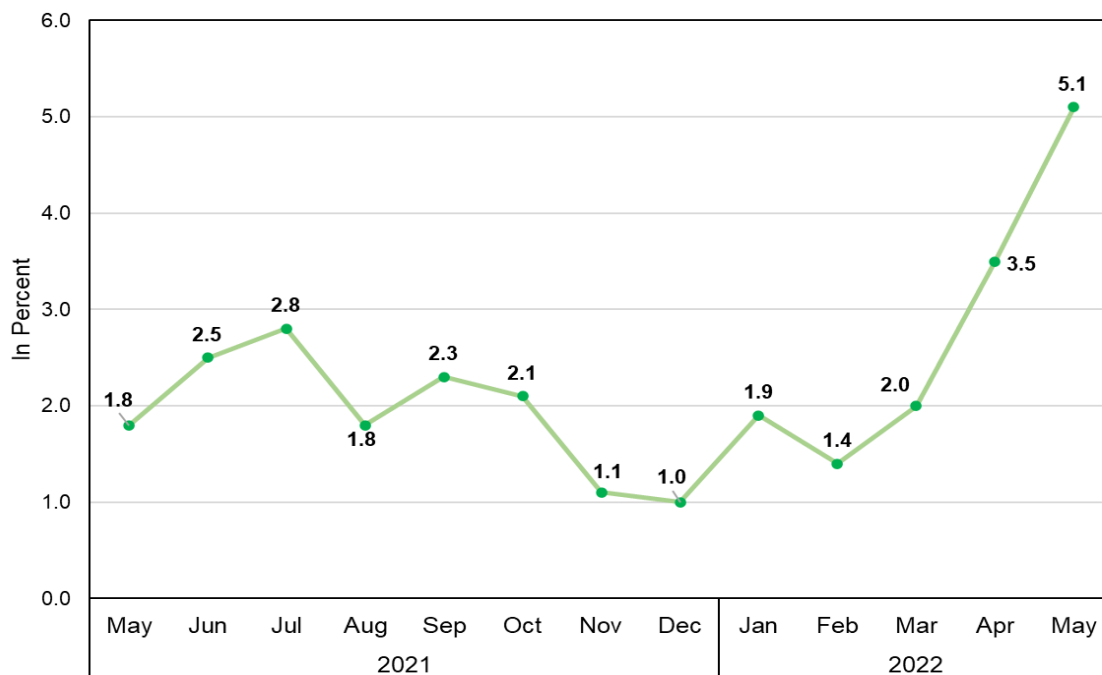
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**Table A. Year-on-Year Inflation Rates, All Items  
 In Percent  
 (2018=100)**

Area	May 2021	April 2022	May 2022	Year-to-date*
<b>Philippines</b>	<b>4.1</b>	<b>4.9</b>	<b>5.4</b>	<b>4.1</b>
<b>Davao Region</b>	<b>3.5</b>	<b>5.3</b>	<b>6.4</b>	<b>5.2</b>
<b>Davao Occidental</b>	<b>1.8</b>	<b>3.5</b>	<b>5.1</b>	<b>2.8</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority  
 \*Year-on-year change of average CPI for January to May, 2022 vs. 2021

**Figure 1. Headline Inflation Rates in Davao Occidental, All Items  
 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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The headline inflation in Davao Occidental increased further to 5.1 percent in May 2022, from 3.5 percent in April 2022. This is the highest recorded inflation since June 2019. Inflation in May 2021 was lower at 1.8 percent. The average inflation for the first five months of the year stood at 2.8 percent. (Table A and Figure 1)

The increase in the province inflation was mainly brought about by the higher annual increase in the index for transport at 23.2 percent; alcoholic beverages and tobacco, 12.6 percent; and housing, water, electricity, gas and other fuels, 4.9 percent. Also contributing to the uptrend in the overall inflation during the period were the higher annual increments in the indices of the following commodity groups as compared with their previous month's inflation rates:

- a. Food and non-alcoholic beverages, 4.1 percent;
- b. Health, 3.6 percent; and
- c. Recreation Sport and Culture, 1.7 percent.

**Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Davao Occidental (2018=100)**

Commodity Group	CPI			Inflation Rate	
	May 2021	April 2022	May 2022	Month-on-	Year-on-Year
ALL ITEMS	107.6	111.6	113.1	1.3	5.1
01 FOOD AND NON-ALCOHOLIC BEVERAGES	103.7	105.4	107.9	2.4	4.1
FOOD	103.1	104.8	107.4	2.5	4.2
Cereals and cereal products	96.9	96.6	99.2	2.7	2.4
Cereals	94.8	93.8	96.7	3.1	2.0
Rice	94.9	93.4	96.5	3.3	1.7
Corn	94.5	95.4	97.4	2.1	3.1
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	111.5	116.7	116.7	0.0	4.7
Meat and other parts of slaughtered land animals	119.1	122.7	124.1	1.1	4.2
Fish and other seafood	122.5	119.6	121.0	1.2	-1.2
Milk, other dairy products and eggs	112.2	119.6	120.6	0.8	7.5
Oils and fats	109.1	131.4	141.5	7.7	29.7
Fruit and nuts	117.0	105.7	120.3	13.8	2.8
Vegetables, tubers, plantains, cooking bananas and pulses	70.0	85.3	85.5	0.2	22.1
Sugar, confectionery and desserts	99.0	102.9	108.9	5.8	10.0
Ready-made food and other food products n.e.c.	109.8	113.2	113.2	0.0	3.1
02 ALCOHOLIC BEVERAGES AND TOBACCO	145.3	163.6	163.6	0.0	12.6
03 CLOTHING AND FOOTWEAR	109.9	111.0	111.0	0.0	1.0
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	119.2	125.1	125.0	-0.1	4.9
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHO	104.4	104.6	104.6	0.0	0.2
06 HEALTH	107.5	110.8	111.4	0.5	3.6
07 TRANSPORT	99.8	120.9	123.0	1.7	23.2
08 INFORMATION AND COMMUNICATION	100.0	100.0	100.0	0.0	0.0
09 RECREATION, SPORT AND CULTURE	124.2	126.3	126.3	0.0	1.7
10 EDUCATION SERVICES	108.9	108.9	108.9	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	115.4	116.5	116.5	0.0	1.0
12 FINANCIAL SERVICES	148.2	148.2	148.2	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.4	100.4	100.4	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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Meanwhile, annual uptick slowed down in the index of clothing and footwear at 1.0 percent. The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)

For food and non-alcoholic beverages index, it increased further by 4.1 percent in May 2022, from 0.5 percent in the previous month. In May 2021, food and non-alcoholic beverages index was lower by 1.4 percent.

The annual growth rate of the vegetables, tubers, plantains, cooking bananas and pulses index went up to 15.2 percent during the month, from 9.2 percent in the previous month. In addition, double-digit growth rate was observed in oils and fats index at 13.6 percent.

The following food groups exhibited higher annual increments during the month:

- a. Sugar, confectionery and desserts, 8.7 percent;
- b. Fish and other seafood, 6.2 percent;
- c. Meat and other parts of slaughtered land animals, 5.4 percent;
- d. Ready-made food and other food products n.e.c., 3.5 percent; and
- e. Cereals and cereal products, 3.3 percent.

On the other hand, the fruit and nuts index had a lower annual uptick at -2.4 percent. (Table C)

**Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes in Davao Occidental (2018=100)**

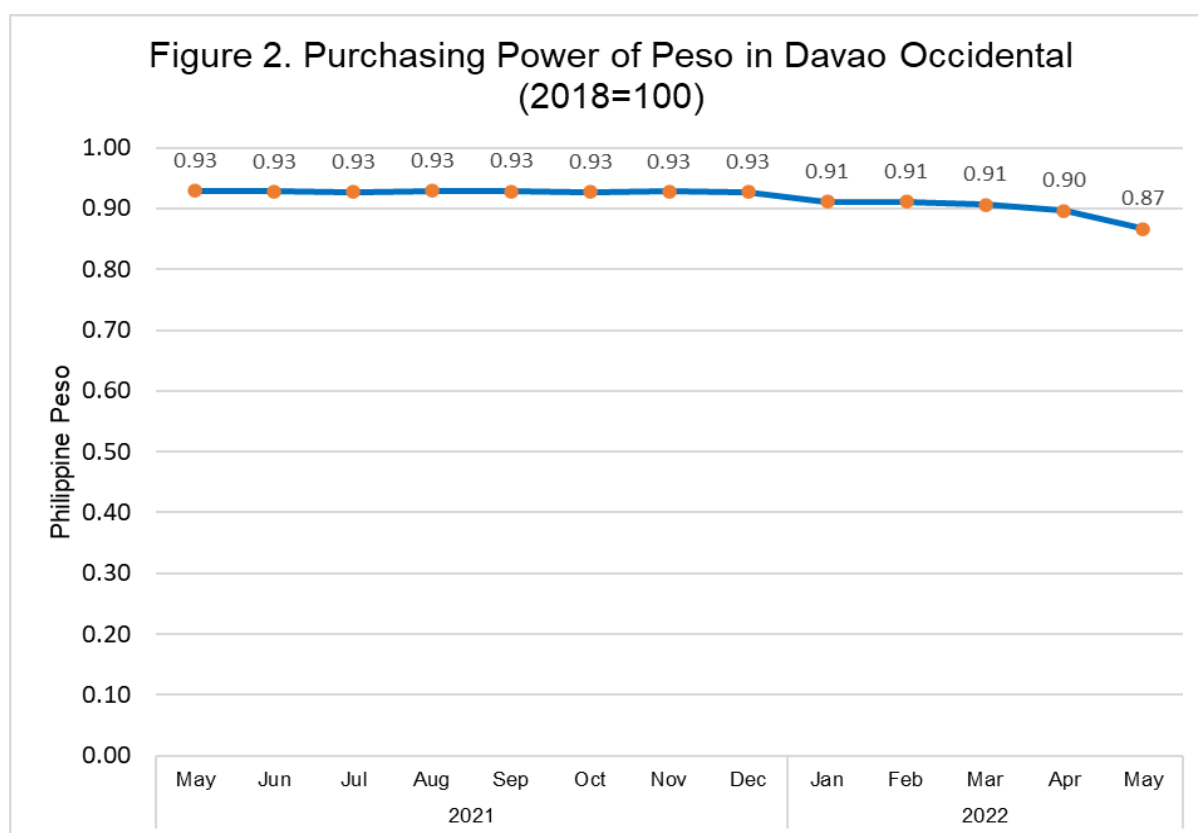
Commodity Group	INFLATION		
	May 2021	April 2022	May 2022
<b>ALL ITEMS</b>	1.8	3.5	5.1
<b>01 FOOD AND NON-ALCOHOLIC BEVERAGES</b>	1.4	0.5	4.1
<b>FOOD</b>	1.3	0.5	4.2
Cereals and cereal products	1.5	0.8	2.4
Cereals	1.5	0.2	2.0
Rice	0.2	-0.3	1.7
Corn	6.5	2.3	3.1
Flour, Bread And Other Bakery Products, Pasta Products, And C	0.9	4.7	4.7
Meat and other parts of slaughtered land animals	13.8	2.2	4.2
Fish and other seafood	13.0	-5.4	-1.2
Milk, other dairy products and eggs	2.3	6.6	7.5
Oils and fats	5.6	20.4	29.7
Fruit and nuts	-29.9	-7.4	2.8
Vegetables, tubers, plantains, cooking bananas and pulses	-16.1	4.9	22.1
Sugar, confectionery and desserts	-5.5	2.4	10.0
Ready-made food and other food products n.e.c.	1.6	3.3	3.1
<b>02 ALCOHOLIC BEVERAGES AND TOBACCO</b>	11.3	13.8	12.6
<b>03 CLOTHING AND FOOTWEAR</b>	1.7	1.4	1.0
<b>04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	-0.1	6.7	4.9
<b>05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHO</b>	-0.3	0.2	0.2
<b>06 HEALTH</b>	0.6	2.7	3.6
<b>07 TRANSPORT</b>	11.1	22.5	23.2
<b>08 INFORMATION AND COMMUNICATION</b>	0.0	0.0	0.0
<b>09 RECREATION, SPORT AND CULTURE</b>	-0.6	1.7	1.7
<b>10 EDUCATION SERVICES</b>	0.0	0.0	0.0
<b>11 RESTAURANTS AND ACCOMMODATION SERVICES</b>	0.0	1.0	1.0
<b>12 FINANCIAL SERVICES</b>	48.2	0.0	0.0
<b>13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES</b>	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates in Davao Occidental, All Items  
In Percent  
January 2019 – April 2022  
(2018=100)**

Month	2019	2020	2021	2022
January	9.7	1.2	2.4	1.9
February	9.5	0.3	3.3	1.4
March	7.1	2.2	2.8	2.0
April	6.1	3.7	1.6	3.5
May	6.5	3.1	1.8	5.1
June	5.0	1.9	2.5	
July	3.5	1.5	2.8	
August	1.6	2.7	1.8	
September	-2.7	1.6	2.3	
October	-2.3	2.2	2.1	
November	-1.4	2.4	1.1	
December	0.6	2.3	1.0	
<b>Average</b>	3.6	2.1	2.1	2.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



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In addition, the May 2022 Purchasing Power of Peso (PPP) in Davao Occidental dropped to 0.87 from 0.90 in April 2022. (Figure 2)

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**Technical Notes:**

**Consumer Price Index (CPI)** - The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**Inflation Rate (IR)** - The inflation rate is the annual rate of change, or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

**Headline Inflation** - measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).

**Purchasing Power of the Peso (PPP)** - The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Approved for Release:

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