



Republic of the Philippines

Philippine Statistical Authority

Davao del Norte Provincial statistical Office

SPECIAL RELEASE

Summary Inflation Report

Consumer Price Index: Davao del Norte
(2018=100)
April 2022

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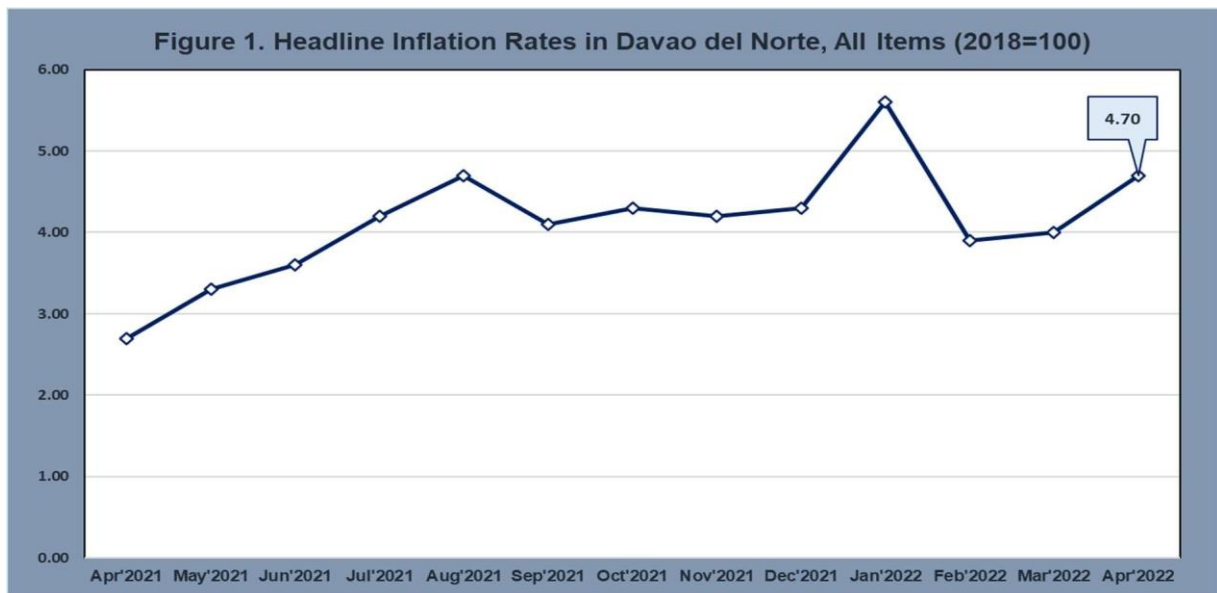
Inflation rate in Davao del Norte is reported at 4.7 percent April 2022

Table A. Year-on-Year Inflation Rates the Philippines, Region XI and Davao del Norte: April 2021– April 2022
(All Items in Percent)

Area	April 2021	March 2022	April 2022	Year-to-Date*
Philippines	4.1	4.0	4.9	3.7
Region XI	3.2	4.7	5.3	4.9
Davao del Norte	2.7	4.0	4.7	4.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Year-on-year change of average CPI for January to April, 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



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1. Inflation of Davao del Norte

The headline inflation in Davao del Norte increased at 4.7 percent in April 2022 compared to the recorded 4.0 percent in March 2022. This is also slightly lower compared to the headline inflation of the Philippines of the same month (Table A.)

The month-on-month inflation in Davao del Norte of the current year showed that the highest recorded inflation was observed in January 2022 (5.6). While, the month of February has the lowest with 3.9 percent. (Table B and Figure 1.)

The year-on-year inflation rate showed that April 2022 is higher by 2.0 percent compared to the same period in 2021 (2.7%).

The average inflation for the first four months of the year 2022 stood at 4.6 percent.

**Table B. Year-on-Year Inflation Rates
Davao del Norte: January 2019- April 2022
(All Items in Percent)**

Month	2019	2020	2021	2022
January	2.8	2.7	2.5	5.6
February	3.1	2.5	2.8	3.9
March	2.3	3.6	2.9	4.0
April	2.2	3.4	2.7	4.7
May	2.1	2.7	3.3	
June	2.4	2	3.6	
July	1.8	1.2	4.2	
August	0.5	1.3	4.7	
September	-0.6	2.6	4.1	
October	-1.8	3.2	4.3	
November	-0.5	3.2	4.2	
December	2	2.3	4.3	
Average	1.4	2.6	3.6	4.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

2. Contribution to the Inflation

The higher inflation rate in Davao del Norte was mainly brought about by the higher annual increase in the indices for food and non-alcoholic beverages (1.8%), transport (12.8%), and housing, water, electricity, gas, and other fuels (10.2%). Moreover, contributing to the uptrend in the overall inflation during the period were the annual increments in the indices of the following commodity



groups (Table C):

- a. Alcoholic beverages and tobacco (9.3%);
- b. Clothing and footwear (1.2%);
- c. Furnishings, household equipment and routine household maintenance (1.9%); and
- d. Restaurants and accommodation services (0.5%).

Meanwhile, annual upticks slowed down in the indices of health which was recorded at 2.6 percent; information and communication at 0.2 percent; and financial services at 0.0 percent.

Neither increase nor decrease is noticeable for the inflation of recreation, sport and culture (1.0%), education services (0.0%), and personal care, miscellaneous goods and services (3.0%).

**Table C. Major Contributor to Inflation Rate
Davao del Norte: All income Households (2018=100)
(In Percent)**

Commodity Group	April 2021	March 2022	April 2022	Contribution to Inflation by Division
ALL ITEMS	2.7	4.0	4.7	100.0
Food and non-alcoholic beverages	-0.7	1.5	1.8	18.6
Alcoholic beverages and tobacco	11.8	8.9	9.3	3.9
Clothing and footwear	1.7	1.1	1.2	0.8
Housing, water, electricity, gas and other fuels	4.3	9.2	10.2	41.5
Furnishings, household equipment and routine household maintenance	1.5	1.7	1.9	1.0
Health	1.8	3.0	2.6	1.4
Transport	17.7	10.8	12.8	29.1
Information and communication	0.4	0.3	0.2	0.1
Recreation, sport and culture	0.7	1.0	1.0	0.1
Education services	0.6	0.0	0.0	0.0
Restaurants and accommodation services	0.0	0.0	0.5	0.7
Financial services	45.5	45.5	0.0	0.0
Personal care, and miscellaneous goods and services	2.5	3.0	3.0	2.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Authority

3. Month-on-Month

By commodity groups, the transport showed the highest increase with an inflation rate of 12.8 percent in April 2022, compared to its 10.8 percent rate in March 2022.

The second commodity which exhibited an increase in inflation rate in a month-on-month comparison is the housing, water, electricity, gas and other fuels, which stood at 10.2 percent in April 2022 from 9.2 percent in March 2022.

Moreover, the restaurants and accomodation services has an increase inflation rate in April 2022, which stood at 0.5 percent.

In the contrary, the commodity groups showed decreases in inflation compared from March 2022 are as follows:

- Health (from 3.0 to 2.6)
- Information and Communication (from 0.3 to 0.2)
- Financial Services (from 45.0 to 0)

Lastly, the commodity groups with no movement on its inflation rate from March 2022 are the recreation, sport and culture, education services, and personal care, and miscellaneous goods and services.

Technical Notes

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Based Period

A reference date at which the index is equal to 100. The Base year is 2018.

Inflation Rate

The rate of change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of peso.

Note: Consumer Price Indices (CPI) and inflation rates by province and selected cities are posted at the PSA website (<https://openstat.psa.gov.ph/>).

Approved for Release:



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