



SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: January 2019

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Year-on-Year

Davao del Norte's headline inflation rate further slowed down to 3.1 percent in January 2019, lower than the 4.3 percent rate posted on the previous month and the 4.1 percent rate in January 2018.

The average retail price of the fixed basket of consumer goods and services in Davao del Norte was recorded at 120.4, dropping by 3.1 percent from the price level on the same month of the previous year (116.8). Despite the slowdown in the headline inflation rate, mark-ups were recorded in all the indices, excluding education.

Notable increases were observed in the indices of alcoholic beverages and tobacco, and health, displaying 13.60 percent (150.7 to 171.2) and 10.17 percent (115.0 to 126.7), respectively. Higher annual gains were also observed in the commodity groups of housing, water, electricity, gas and other fuels, restaurant and miscellaneous goods and services, clothing and footwear, recreation and culture, furnishings, household equipment and routine maintenance of the house, transport, and food and non-alcoholic beverages.

The index of communication posted the least increase at 0.49 percent (101.5 to 102.0).

In contrast, the price index of education decelerated by 7.0 percent (127.2 to 118.3).

Month-on-Month

Food and non-alcoholic beverages registered the highest increment with reference to the price situation in the previous month, increasing from 117.4 to 119.2 (1.53 percent). Furthermore, an increase of almost 0.1 percent was also observed in the price situation of restaurant and miscellaneous goods and services (125.7 to 125.8).

In contrast, the price levels in the indices of housing, water, electricity, gas and other fuels, recreation and culture, and transport deflated by 1.3 percent (124.6 to 123.0), 0.9 percent (103.7 to 102.8), and 0.1 percent (122.0 to 121.9), respectively.

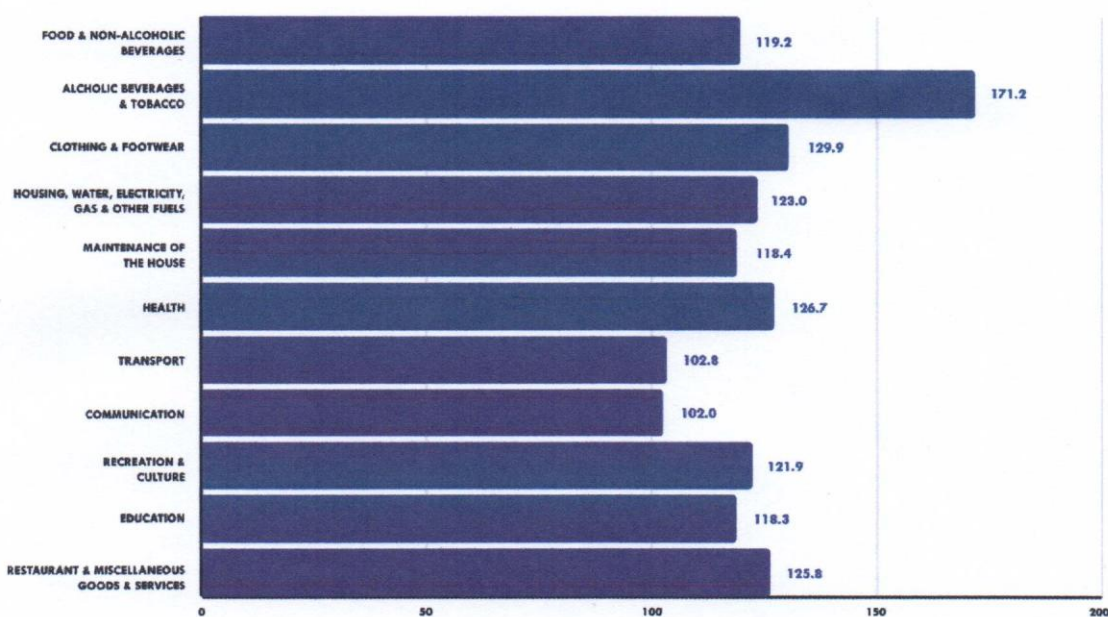
No changes were observed in all the other indices. The purchasing power of peso in Davao del Norte remained at 0.83 in January 2019.

Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: January 2019, and December & January 2018 (2012=100)

Commodity Group	January 2019	December 2018	January 2018	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	120.4	120.0	116.8	0.33	3.08
Food and Non-Alcoholic Beverages	119.2	117.4	117.9	1.53	1.10
Alcoholic Beverages and Tobacco	171.2	171.2	150.7	0.0	13.60
Clothing and Footwear	129.9	129.9	125.4	0.0	3.59
Housing, Water, Electricity, Gas and Other Fuels	123.0	124.6	116.3	-1.28	5.76
Maintenance of the House	118.4	118.4	115.3	0.0	2.69
Health	126.7	126.7	115.0	0.0	10.17
Transport	102.8	103.7	100.2	-0.87	2.59
Communication	102.0	102.0	101.5	0.0	0.49
Recreation and Culture	121.9	122.0	118.0	-0.08	3.31
Education	118.3	118.3	127.2	0.0	-7.00
Restaurant and Miscellaneous Goods and Services	125.8	125.7	121.2	0.08	3.80

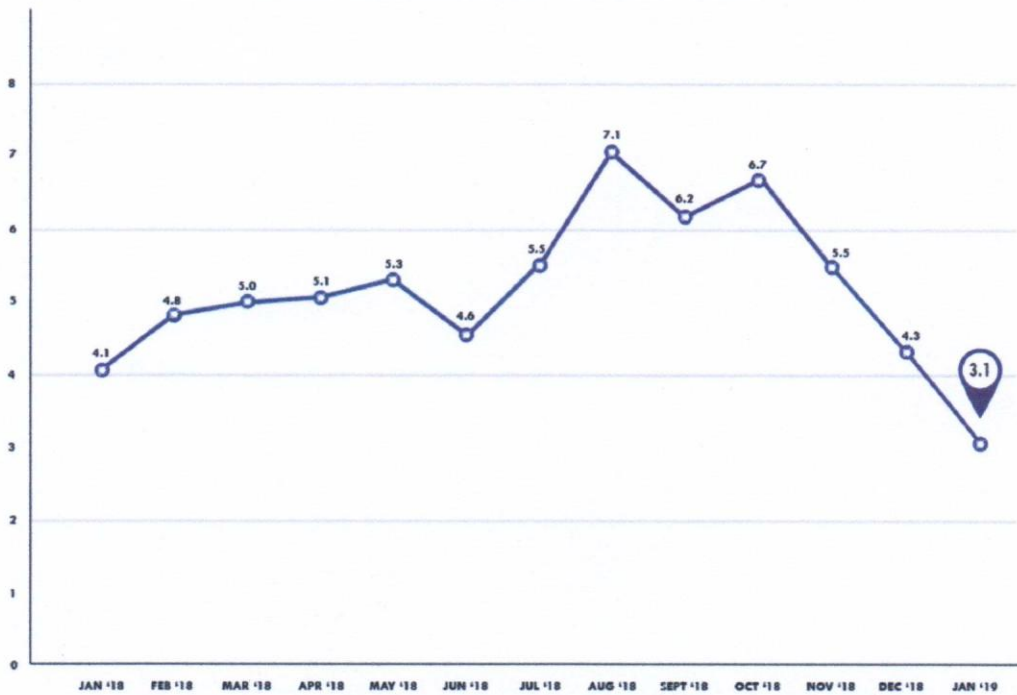
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: January 2019 (2012=100)



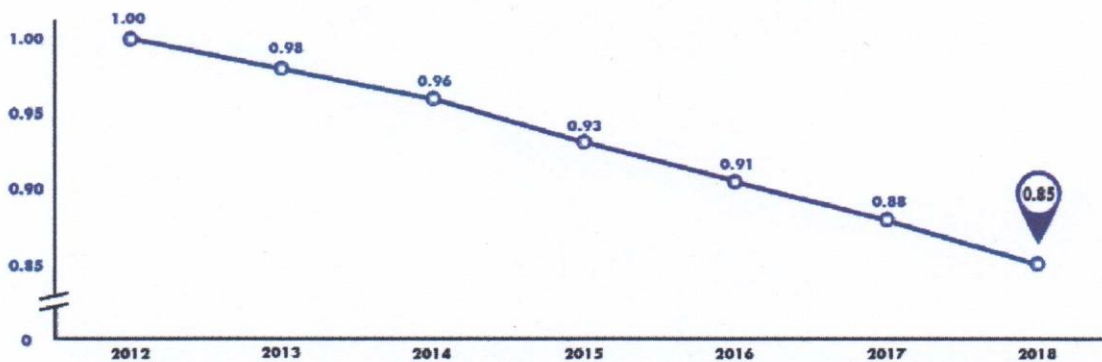
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: January 2018 – January 2019 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI



TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the the variety of goods and services commonly consumed by an average Filipino *household* to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology


Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.



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