



PRESS RELEASE

Davao Region's Inflation rose to 4.1% in May 2021

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The year-on-year regional inflation of Davao Region accelerated to 4.1% in May 2021. The current inflation is significantly higher as compared to the previous month at 3.7%, and of the same month of the previous year at 1.9%. Moreover, this is the highest inflation recorded in the region since April 2019. On the other hand, the purchasing power of the peso (PPP) which measures the real value of the peso in a given period relative to a chosen reference period remained at 78 centavos (see Table 1).

Table 1. Year-on-Year Provincial Inflation Rates (All Items) and Peso Purchasing Power, Region XI: May 2021, April 2021, and May 2020 (2012=100)

AREA	May 2021	April 2021	May 2020	PPP May 2021
REGION XI	4.1	3.7	1.9	0.78
Davao de Oro	4.2	3.3	2.9	0.77
Davao del Norte	3.2	2.9	2.7	0.78
Davao del Sur	3.6	3.5	1.6	0.79
Davao Oriental	8.0	8.0	1.2	0.74

Source: Philippine Statistics Authority

The acceleration of the region's inflation was mainly affected by the higher annual increment in the index of Housing, Water, Electricity, Gas, and Other Fuels at 3.4% from 2.5% (see Table 2). Moreover, other commodity groups that contributed to the upward trend of inflation in May were the following:

- Transport, at 12.5% from 12.2%;
- Restaurant and Miscellaneous Goods and Services, at 3.3 percent from 3.1%; and
- Clothing and Footwear, at 1.6% from 1.4%.

On the other hand, inflation for Alcoholic Beverages and Tobacco declined at 7.7% from 8.2%. Meanwhile, the indices of Health, Education, and Recreation and Culture retained their previous rate at 2.7%, 0.1%, and -0.7%, respectively.

**Table 2. CPI and Inflation Rate by Commodity Group, Region XI:
May and April 2021 (2012 = 100)**

COMMODITY GROUP	MAY		Inflation Rate	APRIL		Inflation Rate
	2021	2020		2021	2020	
All Items	128.2	123.2	4.1	128.0	123.4	3.7
Food and Non-Alcoholic Beverages	129.5	124.9	3.7	129.5	125.0	3.6
Alcoholic Beverages and Tobacco	205.4	190.8	7.7	205.4	189.8	8.2
Clothing and Footwear	131.6	129.5	1.6	131.3	129.5	1.4
Housing, Water, Electricity, Gas, and Other Fuels	126.3	122.2	3.4	126.0	122.9	2.5
Furnishing, Household Equipment and Routine Maintenance of the House	128.9	125.4	2.8	128.8	125.4	2.7
Health	130.9	127.4	2.7	130.4	127.0	2.7
Transport	112.3	99.8	12.5	111.8	99.6	12.2
Communication	104.0	103.7	0.3	103.9	103.7	0.2
Recreation and Culture	122.1	122.9	-0.7	122.1	122.9	-0.7
Education	122.3	122.2	0.1	122.3	122.2	0.1
Restaurant and Miscellaneous Goods and Services	131.7	127.5	3.3	131.4	127.5	3.1

Source: Philippine Statistics Authority

For selected food items, inflation decelerated further in the indices of Fruits and Vegetables at -11.6% and -7.6% in May 2021. Similarly, the following food items recorded slowing down in the indices: Corn (0.8%), Food Products, N.E.C. (-4.5%), and Bread and Cereals (-3.5%). On the contrary, the annual growth rate of Fish index posted at 14.3% from 11.4% (see Table 3).

**Table 3. CPI and Inflation Rate of Selected Food Items, Region XI:
May and April 2021 (2012 = 100)**

SELECTED ITEMS	MAY		Inflation Rate	APRIL		Inflation Rate
	2021	2020		2021	2021	
Bread and Cereals	109.9	113.9	-3.5	109.5	113.2	-3.3
Rice	105.1	111.2	-5.5	104.9	110.9	-5.4
Corn	115.5	114.6	0.8	113.4	109.3	3.8
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	125.1	123.7	1.1	124.8	123.6	1.0
Meat	153.7	125.3	22.7	152.5	125.8	21.2
Fish	152.4	133.3	14.3	152.4	136.8	11.4
Milk, Cheese and Egg	131.5	128.4	2.4	131.2	128.3	2.3
Oils and Fats	127.7	124.8	2.3	127.6	124.8	2.2
Fruits	132.2	149.6	-11.6	139.1	150.3	-7.5
Vegetables	125.2	135.5	-7.6	128.5	132.8	-3.2
Sugar, Jam, Honey, Chocolate and Confectionery	123.2	120.6	2.2	122.3	120.3	1.7
Food Products, N.E.C.	142.9	149.7	-4.5	141.3	147.4	-4.1

Source: Philippine Statistics Authority

The headline inflation in the country remained at 4.5% for 3 consecutive months, since March 2021. Among the 17 administrative regions, Bicol Region has the highest inflation at 7.5%, while Central Visayas has the lowest inflation at 2.1% (see Table 4).


**Table 4. Year-on-Year Regional Inflation Rates (All Items)
May and April 2021 (2012=100)**

AREA/REGION	Inflation		AREA/REGION	Inflation	
	Current	Previous		Current	Previous
Philippines	4.5	4.5	VI - Western Visayas	4.9	4.6
NCR - National Capital Region	3.6	3.7	VII - Central Visayas	2.1	1.9
CAR	3.5	3.2	VIII - Eastern Visayas	3.1	2.8
I - Ilocos Region	4.4	4.5	IX - Zamboanga Peninsula	3.2	3.6
II - Cagayan Valley	6.5	6.9	X - Northern Mindanao	4.7	4.7
III - Central Luzon	4.9	4.8	XI - Davao Region	4.1	3.7
IV-A - CALABARZON	5.8	5.8	XII - SOCCSKSARGEN	4.8	4.6
MIMAROPA Region	5.1	5.8	XIII - Caraga	4.5	4.4
V - Bicol Region	7.5	7.9	BARMM – Bangsamoro Autonomous Region in Muslim Mindanao	2.5	3.2

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Source: Philippine Statistics Authority

Approved for release:


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