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Inflation steady at 2.2% in Davao Region

Davao Region's inflation retained its previous month's rate at 2.2 percent for April 2020. The inflation in April was lower as compared to the same month in the previous year at 3.9 percent. On the other hand, the purchasing power of the peso (PPP) remained at 81 centavos (see Table 1).

As the region's inflation kept its preceding annual rate, the year-on-year provincial inflation rates of Davao del Norte and Davao del Sur lowered to 3.4 percent and 1.5 percent against its previous month's annual rate at 3.7 percent and 1.9 percent, respectively. On the other hand, Davao Oriental and Davao de Oro's inflation rose to 1.5 percent and 3.9 percent, in which the latter had the highest inflation among the provinces in the region.

The steady inflation rate in April 2020 was mainly attributed to the further decrease in the transport index at -6.2 percent. Indices of other commodity groups that also contributed to the steady inflation were:

- Housing, Water, Electricity, Gas, and Other Fuels, 0.9 percent;
- Restaurant and Miscellaneous Goods and Services, 2.8 percent; and
- Clothing and Footwear, 3.8 percent.

The indices of commodity groups such as Education; Recreation and Culture; and Communication retained its previous month's annual rate at 3.1 percent, 3.1 percent, and 2.8 percent, respectively (see Table 2).

Meanwhile, the index Food and Non-Alcoholic Beverages posted an annual increment of 2.9 percent during the month (see Table 2).

The indices of Corn (-1.5 percent), Rice (-0.2 percent), and Bread & Cereals (0.6 percent) were relatively higher with respect to their previous month's annual rates of -10.4 percent, -7.0 percent, and 5.0 percent, respectively. On the contrary, slower annual increments were reported in the indices of Fish at 8.7 percent, Vegetables at -7.1 percent, and Meat at 2.6 percent.

Table 1. Year-on-Year Provincial Inflation Rates (All Items) and Peso Purchasing Power, Region XI (2012=100)

AREA	April 2020	March 2020	April 2019	PPP April 2020
REGION XI	2.2	2.2	3.9	0.81
Davao del Sur	1.5	1.9	5.1	0.82
Davao del Norte	3.4	3.7	2.0	0.80
Davao de Oro	3.9	2.8	3.6	0.80
Davao Oriental	1.5	0.7	1.7	0.80

Source: PSA

Table 2. CPI and Inflation Rate by Commodity Group, Region XI (2012 = 100)

COMMODITY GROUP	APRIL		Inflation Rate	MARCH		Inflation Rate
	2020	2019		2019	2018	
All Items	123.4	120.7	2.2	122.9	120.2	2.2
Food and Non-Alcoholic Beverages	125.0	121.5	2.9	123.0	120.8	1.8
Alcoholic Beverages and Tobacco	189.8	164.7	15.2	189.8	164.6	15.3
Clothing and Footwear	129.5	124.7	3.8	129.5	124.5	4.0
Housing, Water, Electricity, Gas, and Other Fuels	122.9	121.8	0.9	123.5	121.5	1.6
Furnishing, Household Equipment and Routine Maintenance of the House	125.4	119.6	4.8	125.4	119.5	4.9
Health	127.0	121.4	4.6	126.8	121.1	4.7
Transport	99.6	106.2	-6.2	103.5	105.2	-1.6
Communication	103.7	102.8	0.9	103.7	102.8	0.9
Recreation and Culture	122.9	119.2	3.1	122.9	119.2	3.1
Education	122.2	118.5	3.1	122.2	118.5	3.1
Restaurant and Miscellaneous Goods and Services	127.5	124.0	2.8	127.5	123.6	3.2

Source: PSA



Table 3. CPI and Inflation Rate of Selected Food Items, Region XI (2012 = 100)

SELECTED ITEMS	APRIL		Inflation Rate	MARCH		Inflation Rate
	2020	2019		2020	2019	
BREAD AND CEREALS	113.2	112.5	0.6	107.2	112.8	-5.0
RICE	110.9	111.1	-0.2	104.0	111.9	-7.0
CORN	109.3	110.9	-1.5	97.6	108.9	-10.4
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	123.6	118.3	4.5	123.6	118.1	4.7
MEAT	125.8	122.6	2.6	125.9	122.3	2.9
FISH	136.8	125.8	8.7	143.8	126.2	13.9
MILK, CHEESE AND EGG	128.3	123.9	3.6	127.6	123.7	3.2
OILS AND FATS	124.8	122.0	2.3	124.7	121.7	2.5
FRUITS	150.3	130.3	15.3	142.4	125.8	13.2
VEGETABLES	132.8	142.9	-7.1	127.7	134.0	-4.7
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	120.3	123.4	-2.5	120.8	124.4	-2.9
FOOD PRODUCTS, N.E.C.	147.4	132.4	11.3	139.4	128.4	8.6

Source:

The National Capital Region (NCR) had the lowest inflation at 1.2 percent among the 17 administrative regions in the Philippines while the highest inflation was reported in SOCCSKSARGEN (Region 12) at 3.6 percent (see Table 4). In Mindanao, Region 10 (Northern Mindanao) has the lowest inflation at 1.4 while SOCCSKSARGEN had the highest inflation (see Table 5).

**Table 4. Year-on-Year Regional Inflation Rates (All Items)
April 2020 (2012=100)**

AREA/REGION	Inflation Rate	AREA/REGION	Inflation Rate
Philippines	2.2	VI - Western Visayas	3.4
NCR - National Capital Region	1.2	VII - Central Visayas	2.4
CAR	3.2	VIII - Eastern Visayas	2.5
I - Ilocos Region	2.6	IX - Zamboanga Peninsula	2.5
II - Cagayan Valley	2.5	X - Northern Mindanao	1.4
III - Central Luzon	2.6	XI - Davao Region	2.2
IV-A - CALABARZON	1.9	XII - SOCCSKSARGEN	3.6
MIMAROPA	3.0	XIII - Caraga	2.8
V - Bicol Region	3.1	BARMM	2.7

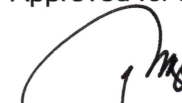
Source: PSA

**Table 5. Year-on-Year Regional Inflation Rates (All Items)
April 2020 and March 2020 (2012=100), Mindanao**

AREA/REGION	Current	Previous
Philippines	2.2	2.5
IX - Zamboanga Peninsula	2.5	2.6
X - Northern Mindanao	1.4	2.0
XI - Davao Region	2.2	2.2
XII - SOCCSKSARGEN	3.6	3.2
XIII - Caraga	2.8	2.9
BARMM – Bangsamoro Autonomous Region in Muslim Mindanao	2.7	2.3

Source: PSA

Approved for released:



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