



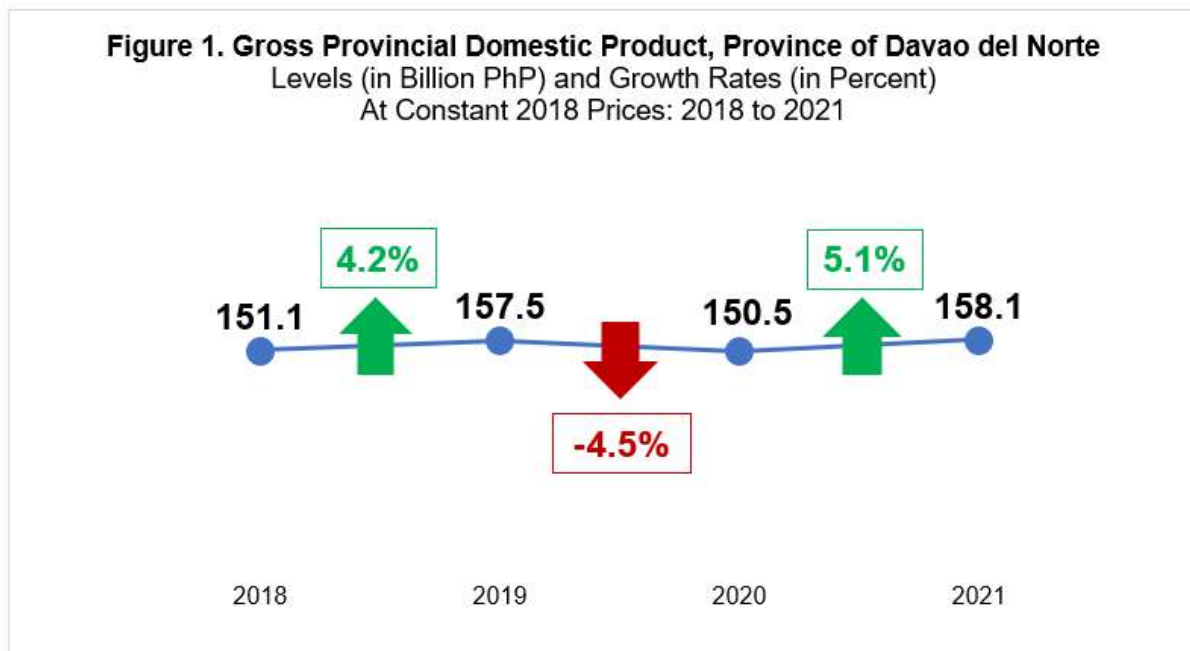
PRESS RELEASE

Davao del Norte's Economy Amounts to PhP 158.1 Billion in 2021; Second Biggest Among Economies in Davao Region

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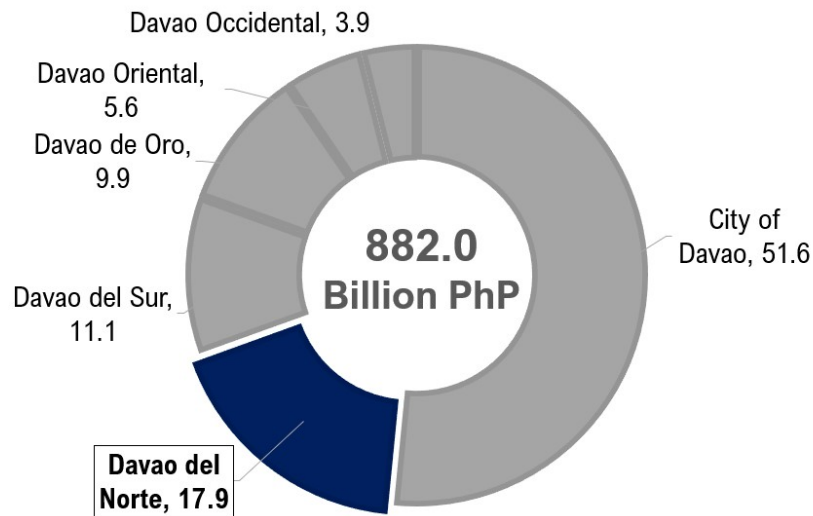
As measured by the Gross Provincial Domestic Product (GPDP), the economy of Davao del Norte was estimated at PhP 158.1 billion in 2021. This was the second biggest economy in Davao Region after the City of Davao. This marked a growth of 5.1 percent in 2021, a rebound from -4.5 percent decline in 2020. (Figure 1)



Source: Philippine Statistics Authority

Among the 16 industries, the top contributors to the 2021 GPDP growth of the province were: Manufacturing, Wholesale and retail trade; repair of motor vehicles and motorcycles, and Construction.

**Figure 2. Share of Economies to the Gross Regional Domestic Product of Davao Region
At Constant 2018 Prices, in Percent: 2021**



Source: Philippine Statistics Authority

In terms of share to the total Gross Regional Domestic Product of Davao Region in 2021, Davao del Norte contributed with 17.9 percent share. This was preceded by City of Davao with a share of 51.6 percent. (Figure 2)

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. The Provincial Product Accounts (PPA) is a mechanism to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting last year, the PSA annually releases the subregional level economic performances following the identified pilot provinces and HUCs. Davao del Norte is one of the pilot areas for PPA compilation in 2022.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at <http://rso11.psa.gov.ph/davao-del-norte> or at the PSA Regional Statistical Services Office XI or PSA Davao del Norte Provincial Statistical Office.

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