



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICAL AUTHORITY

DAVAO DEL NORTE PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: May 2019

Date of Release : 28 June 2019

Reference No. : 2019-007

Year-on-Year

The province of Davao del Norte posted an annual inflation rate of 2.1 percent in May 2019. In April 2019, inflation was recorded at 2.0 percent, and on the same month of the previous year, 5.3 percent.

The average price of consumer goods and services purchased commonly in the province increased from 118.5 in May 2018 to 121.0 in May 2019. Increase in the price indices of the commodity groups were also observed, excluding education.

The commodity groups of health, and alcoholic beverages and tobacco registered the highest price increments, with 8.5 percent (117.2 to 127.2) and 5.7 percent (162.1 to 171.3), respectively.

Annual mark-ups were also exhibited in the indices of recreation and culture (117.7 to 122.6), housing, water, electricity, gas, and other fuels (121.4 to 125.9), transport (103.9 to 107.2), clothing and footwear (126.5 to 130.2), restaurant and miscellaneous goods and services (123.2 to 126.7), furnishings, household equipment and routine maintenance of the house (116.5 to 119.8), food and non-alcoholic beverages (117.4 to 118.1), and communication (101.4 to 101.8).

In contrast, an annual decline of 7.0 percent was observed in the index of education.

Month-on-Month

The index of housing, water, electricity, gas, and other fuels registered the highest increase of 1.2 percent among all the commodity groups in terms of the month-on-month comparison (124.2 to 125.9). Monthly increments of 0.6 percent were also noted in the index of recreation and culture (121.9 to 122.6), 0.6 percent in transport (106.6 to 107.2), and 0.1 percent in alcoholic beverages and tobacco (171.2 to 171.3).

On the other hand, the index of health decelerated by 0.2 percent (127.4 to 127.2).

No changes were observed in the indices of the other commodity groups. With these changes on the price indices, the purchasing power of peso in Davao del Norte remained at 0.83.

Special Release on Consumer Price Index for All Income Households in Davao del Norte: May 2019

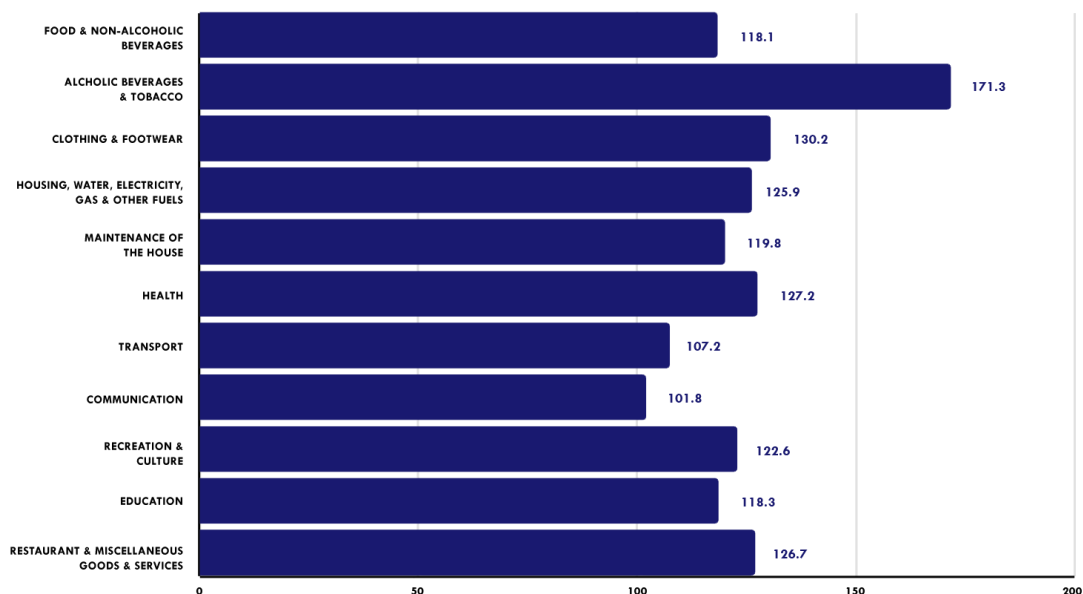
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Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: April & May 2019, and May 2018 (2012=100)

Commodity Group	May 2019	April 2019	May 2018	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	121.0	120.7	118.5	0.25	2.11
Food and Non-Alcoholic Beverages	118.1	118.1	117.4	0.0	0.60
Alcoholic Beverages and Tobacco	171.3	171.2	162.1	0.06	5.68
Clothing and Footwear	130.2	130.2	126.5	0.0	2.92
Housing, Water, Electricity, Gas and Other Fuels	125.9	124.4	121.4	1.21	3.71
Maintenance of the House	119.8	119.8	116.5	0.0	2.83
Health	127.2	127.4	117.2	-0.16	8.53
Transport	107.2	106.6	103.9	0.56	3.18
Communication	101.8	101.8	101.4	0.0	0.39
Recreation and Culture	122.6	121.9	117.7	0.57	4.16
Education	118.3	118.3	127.2	0.0	-7.00
Restaurant and Miscellaneous Goods and Services	126.7	126.7	123.2	0.0	2.84

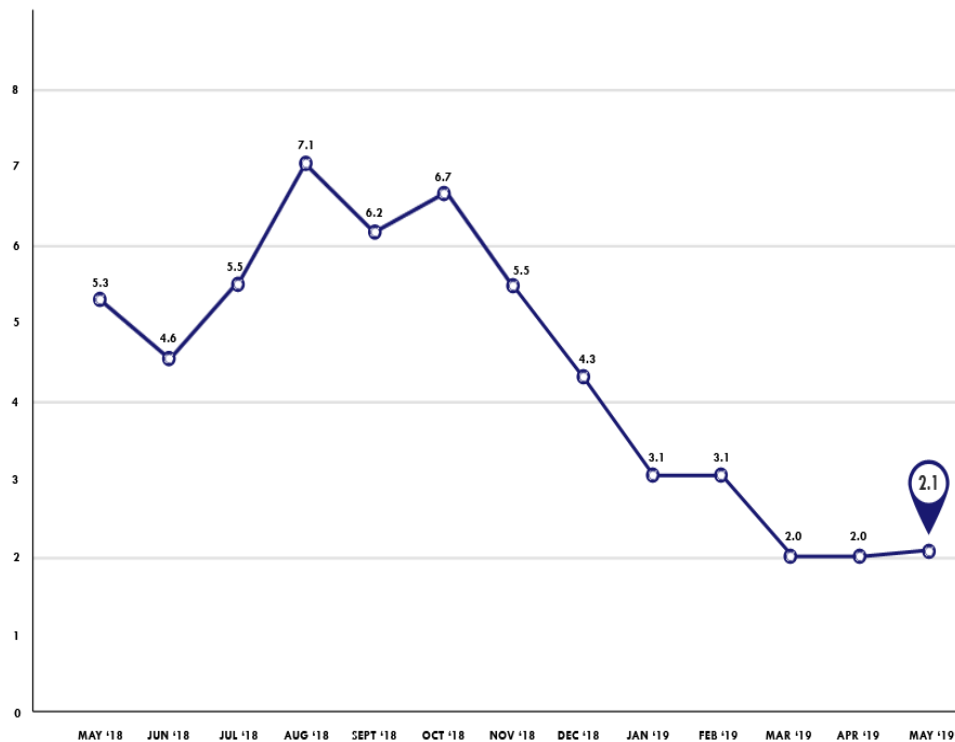
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: May 2019 (2012=100)



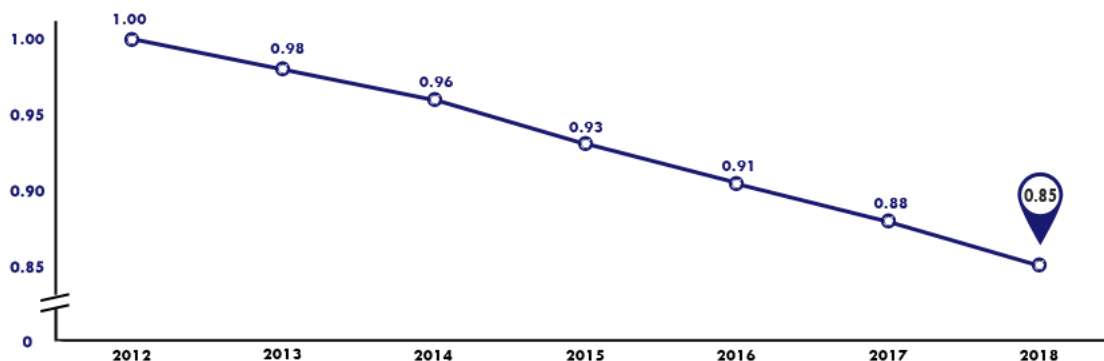
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: May 2018 – May 2019 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2012 – 2018



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the variety of goods and services commonly consumed by an average *Filipino* household to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology

Laspeyre's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.


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