



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICAL AUTHORITY**

DAVAO DEL NORTE PROVINCIAL STATISTICAL OFFICE

# SPECIAL RELEASE

## Summary Inflation Report

### Consumer Price Index: Davao del Norte in May 2022 (2018=100)

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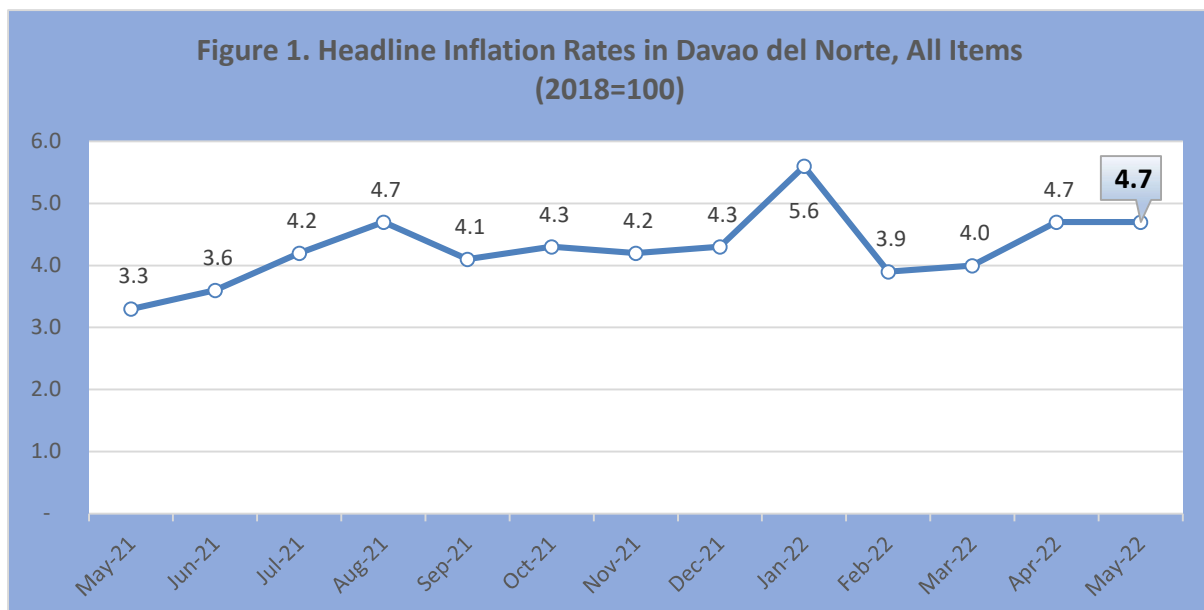
***Inflation rate in Davao del Norte is reported at 4.7 percent  
(2018=100)***

**Table A. Year-on-Year Inflation Rates, All Items**  
Philippines, Region XI and Davao del Norte  
May 2021, April 2022, and May 2022

Area	May 2021	April 2022	May 2022	Year-to-Date*
<b>Philippines</b>	<b>4.1</b>	<b>4.9</b>	<b>5.4</b>	<b>4.1</b>
Region XI	3.5	5.3	6.4	5.2
Davao del Norte	3.3	4.7	4.7	4.6

\* Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

\* Year-on-year change of average CPI for January to May, 2022 vs. 2021



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



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## 1. Inflation of Davao del Norte

The headline inflation in Davao del Norte in May 2022 was posted at 4.7 percent. It is lower by 1.7 percent when compared to Region XI (6.4%), and by 0.7 percent from the inflation rate of the Philippines (5.4%) (Table A).

The year-on-year inflation was accelerated to 4.7 percent in May 2022. It posted at 3.3 percent, and 2.7 percent in the same period of 2021 and 2020, respectively (Table B).

**Table B. Year-on-Year Inflation Rates in Davao del Norte: All Items  
January 2019 – May 2022**

Month	2019	2020	2021	2022
January	2.8	2.7	2.5	5.6
February	3.1	2.5	2.8	3.9
March	2.3	3.6	2.9	4.0
April	2.2	3.4	2.7	4.7
May	2.1	2.7	3.3	4.7
June	2.4	2.0	3.6	
July	1.8	1.2	4.2	
August	0.5	1.3	4.7	
September	-0.6	2.6	4.1	
October	-1.8	3.2	4.3	
November	-0.5	3.2	4.2	
December	2.0	2.3	4.3	
<b>Average</b>	<b>1.4</b>	<b>2.6</b>	<b>3.6</b>	<b>4.6</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

## 2. Contribution to the Inflation

By commodity group, the increase in annual inflation of Davao del Norte were contributed by the indices of housing, water, electricity, gas, and other fuels (10.1%), transport (13.5%); and food and non-alcoholic beverages (1.92%).

While, annual inflation slowed down in the indices of information and communication (0.1%), education services (0.0%), and financial services (0.0%).



**Table C. Major Contributor to the Inflation in Davao del Norte,  
All income Households (2018=100)**

Commodity Group	April 2021	March 2022	April 2022	Contribution to Inflation by Division
<b>ALL ITEMS</b>	<b>3.3</b>	<b>4.7</b>	<b>4.7</b>	<b>100.0</b>
Food and non-alcoholic beverages	0.4	1.8	1.9	19.1
Alcoholic beverages and tobacco	10.3	9.3	9.2	3.8
Clothing and footwear	1.9	1.2	1.1	0.7
Housing, water, electricity, gas and other fuels	4.9	10.2	10.1	40.0
Furnishings, household equipment and routine household maintenance	1.9	1.9	1.5	0.8
Health	2.0	2.6	4.4	2.3
Transport	17.4	12.8	13.5	29.8
Information and communication	0.5	0.2	0.1	0.0
Recreation, sport and culture	0.7	1.0	1.1	0.2
Education services	0.6	0.0	0.0	0.0
Restaurants and accommodation services	0.0	0.5	0.5	0.7
Financial services	45.5	0.0	0.0	0.0
Personal care, and miscellaneous goods and services	2.5	3.0	3.1	2.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Authority

### 3. Month-on-Month

The highest recorded inflation in Davao del Norte was observed in January 2022 (5.6%), which momentarily dropped to 3.9 percent in February 2022. It increased slightly in March 2022 (4.0%), with an increasing trend to 4.7 percent in the months of April and May 2022.



## Technical Notes

### Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

### Based Period

A reference date at which the index is equal to 100. The Base year is 2018.

### Inflation Rate

The rate of change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of peso.

Note: Consumer Price Indices (CPI) and inflation rates by province and selected cities are posted at the PSA website (<https://openstat.psa.gov.ph/>).

Approved for Release:

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