

## Davao region's inflation hits 7.9%

Davao Region's inflation continued to move at a faster pace of 7.9 percent in September 2018. It was pegged at 7.1 percent in the previous month while 4.0 percent in the same month of last year. Among provinces, Davao del Norte displayed a slower rate at 6.2 percent while Davao del Sur showed the fastest at 8.6 percent. Purchasing power of peso in the region was at 83 centavos. It did the same with the provinces except for Davao Oriental which was at 80 centavos.

*Table 1. Year-on-Year Provincial Inflation Rates (All Items) and Peso Purchasing Power, Region XI (2012=100)*

AREA	September	August	September	PPP
	2018	2018	2017	Sep 2018
REGION XI	7.9	7.1	4.0	0.83
Davao del Sur	8.6	7.1	4.3	0.83
Davao del Norte	6.2	7.1	3.5	0.83
Compostela Valley	7.8	7.2	3.0	0.83
Davao Oriental	6.9	6.4	4.7	0.80

Source: PSA

Meanwhile, the uptrend was primarily brought about by accelerated index in Furnishing, Household Equipment and Routine Maintenance of the House with 1.6 percentage points increase from 4.1 percent in the previous month to 5.7 percent in September 2018. Relatedly, annual rates were also higher in the indices of the following commodity groups with corresponding percentage points increase:

- Housing, Water, Electricity, Gas, and Other Fuels, 1.2;
- Food and Non-Alcoholic Beverages, 1.0;
- Transport, 0.7;
- Communication, 0.7;
- Health, 0.5;
- Clothing and Footwear, 0.5;
- Alcoholic Beverages and Tobacco, 0.4; and
- Recreation and Culture, 0.2.

On the other hand, Education and Restaurant and Miscellaneous Goods and Services retained its previous month's rates at negative 1.4 percent and 5.6 percent, respectively (see Table 2).

Moreover, among selected food items, annual increments were observed in Sugar, Jam, Honey, Chocolate and Confectionery (18.4%), Fish (14.3%), Rice (11.3%), Meat (10.2%), Bread and Cereals (9.1%), and Fruits (2.5%), while Corn and Vegetables decelerated to 3.9 percent and 2.4 percent, respectively (see Table 3).

Table 2. CPI and Inflation Rate by Commodity Group, Region XI (2012 = 100)						
COMMODITY GROUP	SEPTEMBER		Inflation Rate	AUGUST		Inflation Rate
	2018	2017		2018	2017	
All Items	121.2	112.3	7.9	119.8	111.9	7.1
Food and Non-Alcoholic Beverages	123.6	113.3	9.1	122.2	113.0	8.1
Alcoholic Beverages and Tobacco	162.7	139.8	16.4	161.9	139.6	16.0
Clothing and Footwear	123.5	118.4	4.3	122.6	118.1	3.8
Housing, Water, Electricity, Gas, and Other Fuels	120.6	111.5	8.2	118.3	110.6	7.0
Furnishing, Household Equipment and Routine Maintenance of the House	118.1	111.7	5.7	116.3	111.7	4.1
Health	119.2	111.4	7.0	118.5	111.3	6.5
Transport	107.7	98.6	9.2	105.7	97.4	8.5
Communication	102.9	100.6	2.3	102.2	100.6	1.6
Recreation and Culture	118.7	112.5	5.5	118.4 r	112.4	5.3 r
Education	118.5	120.2	-1.4	118.5	120.2	-1.4
Restaurant and Miscellaneous Goods and Services	121.9	115.4	5.6	121.5	115.1	5.6

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Source : PSA

Table 3. CPI and Inflation Rate of Selected Food Items, Region XI (2012 = 100)						
SELECTED ITEMS	SEPTEMBER		Inflation Rate	AUGUST		Inflation Rate
	2018	2017		2018	2017	
BREAD AND CEREALS	122.9	112.6	9.1	120.2	112.6	6.7
RICE	124.8	112.1	11.3	120.7	112.2	7.6
CORN	121.2	116.7	3.9	124.4	115.8	7.4
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	116.7	112.7	3.5	116.3	112.6	3.3
MEAT	124.8	113.3	10.2	123.5	112.9	9.4
FISH	123.4	108.0	14.3	122.9	107.4	14.4
MILK, CHEESE AND EGG	122.0	118.1	3.3	121.2	117.9	2.8
OILS AND FATS	120.4	115.8	4.0	119.9	115.8	3.5
FRUITS	130.4	127.2	2.5	124.4	123.3	0.9
VEGETABLES	121.7	118.9	2.4	125.9	119.2	5.6
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	133.0	112.3	18.4	133.1	112.3	18.5
FOOD PRODUCTS, N.E.C.	124.8	118.2	5.6	125.3	118.8	5.5

Source : PSA

Approved for Release:

  
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