

February 2018 inflation is at 4.6 percent in Davao Region

This month's inflation rate picked up by 4.6 percent, higher than the 4.1 percent growth in January 2018 and 3.9 percent during the same period a year ago. The uptrend resulted from the faster annual gain recorded in housing, water, electricity, gas, and other fuels at 5.7 percent and a double-digit annual increment in alcoholic beverages and tobacco at 12.6 percent. Moreover, an annual increases were also seen in food and non-alcoholic beverages (4.9%), transport (3.5%) and communication at 0.4 percent.

Lower annual hikes, however, were seen in clothing and footwear (4.4%) and Health (3.8%) while the rest of the commodity groups retained it's previous month's rates:

- Furnishing, Household Equipment and Routine Maintenance of the House (4.3%)
- Education (2.7%)
- Recreation and Culture (2.6%)
- Restaurant and Miscellaneous Goods and Services (1.5%)

**Table 1 Consumer Price Index and Inflation Rate for All Income Households
 in Davao Region, by Commodity Group
 February and January 2018 and 2017
 (2006 = 100)**

COMMODITY GROUP	FEBRUARY		Inflation Rate	JANUARY		Inflation Rate
	2018	2017		2018	2017	
All Items	164.6	157.3	4.6	163.7	157.2	4.1
Food and Non-Alcoholic Beverages	183.1	174.5	4.9	182.4	174.2	4.7
Alcoholic Beverages and Tobacco	204.2	181.3	12.6	194.4	180.3	7.8
Clothing and Footwear	153.0	146.6	4.4	152.6	146.0	4.5
Housing, Water, Electricity, Gas, and Other Fuels	147.5	139.5	5.7	146.3	140.9	3.8
Furnishing, Household Equipment and Routine Maintenance of the House	144.3	138.4	4.3	144.1	138.1	4.3
Health	164.2	158.2	3.8	163.9	157.6	4.0
Transport	143.4	138.6	3.5	142.6	138.1	3.3
Communication	94.3	93.9	0.4	94.2	93.9	0.3
Recreation and Culture	128.6	125.4	2.6	128.5	125.2	2.6
Education	179.8	175.0	2.7	179.8	175.0	2.7
Restaurant and Miscellaneous Goods and Services	138.4	136.4	1.5	138.1	136.0	1.5

Source : PSA

Among the provinces of Davao Region, the province of Davao del Norte had the highest inflation rate at 5.6 percent in February 2018. It was followed by Davao Oriental (5.0%), Compostela Valley (4.3%), and Davao del Sur at 3.9 percent.

Moreover, the Purchasing Power of Peso (PPP) in February 2018 was at 61 centavos in the region, about 3 centavos lower from the previous year's PPP of 64 centavos. The province of Davao del Sur had the highest PPP at 64 centavos followed by Compostela Valley at 60 centavos, while Davao del Norte and Davao Oriental had the lowest at 59 centavos, each.

**Table 2 Davao Region Inflation Rate and Peso Purchasing Power
February 2017 and February 2018
(2006 = 100)**

FOOD ITEMS	Inflation Rate		PPP	
	2017	2018	2017	2018
REGION XI	3.9	4.6	0.64	0.61
Davao Oriental	3.5	5.0	0.62	0.59
Compostela Valley	4.3	4.3	0.63	0.60
Davao del Norte	4.7	5.6	0.62	0.59
Davao del Sur	2.9	3.9	0.66	0.64

Source : PSA

Approved for release:

RUBEN D. ABARO, JR.
 OIC-Regional Director