



# SPECIAL RELEASE

## Summary Inflation Report of Davao Occidental Consumer Price Index (2018=100) August 2022

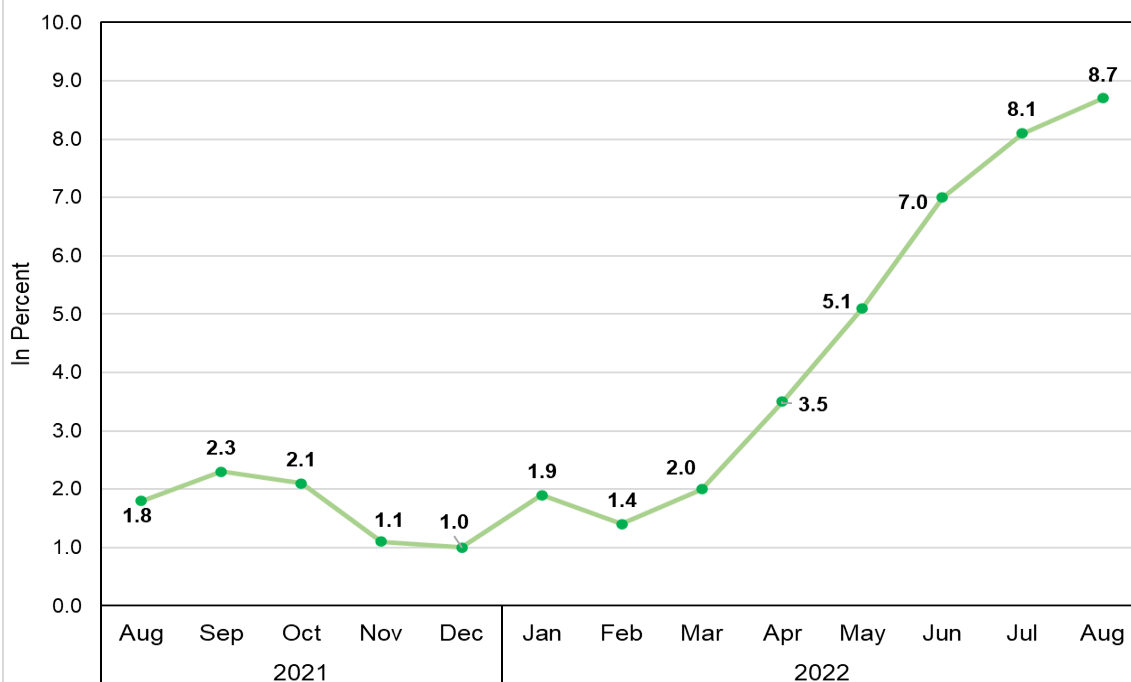
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**Table A. Year-on-Year Inflation Rates, All Items  
 In Percent  
 (2018=100)**

Area	August 2021	July 2022	August 2022	Year-to-date*
<b>Philippines</b>	<b>4.4</b>	<b>6.4</b>	<b>6.3</b>	<b>4.9</b>
<b>Davao Region</b>	<b>4.7</b>	<b>8.6</b>	<b>8.9</b>	<b>6.3</b>
<b>Davao Occidental</b>	<b>1.8</b>	<b>8.1</b>	<b>8.7</b>	<b>4.7</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority  
 \*Year-on-year change of average CPI for January to August, 2022 vs. 2021

**Figure 1. Headline Inflation Rates in Davao Occidental, All Items  
 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Summary Inflation Report of Davao Occidental (August 2022)

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The Davao Occidental annual headline inflation continued its uptrend as it moved up further to 8.7 percent in August 2022, from 8.1 percent in July 2022. This is the highest recorded inflation since March 2019. With this month's inflation, Davao Occidental average inflation from January to August 2022 stood at 4.7 percent. In August 2021, inflation rate was lower at 1.8 percent. (Table A and Figure 1)

The main source of the upward trend of the August 2022 inflation was the higher annual growth rate in the index for food and non-alcoholic beverages at 9.8 percent, from 8.3 percent in the previous month. Housing, water, electricity, gas and other fuels index with 9.2 percent annual growth, from 7.3 percent in July 2022. Also contributing to the uptrend in the overall inflation during the period were the higher annual increments in the indices of the following commodity groups:

- a. Health, 3.5 percent;
- b. Furnishings, household equipment and routine household maintenance, 3.3 percent;
- c. Recreation, sport and culture, 3.3 percent;
- d. Restaurant and accommodation services, 1.2 percent; and
- e. Clothing and footwear, 1.0 percent.

**Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Davao Occidental (2018=100)**

Commodity Group	CPI			Inflation Rate	
	August 2021	July 2022	August 2022	Month-on-Month	Year-on-Year
ALL ITEMS	107.60	116.60	117.00	0.3	8.7
01 FOOD AND NON-ALCOHOLIC BEVERAGES	103.30	112.60	113.40	0.7	9.8
FOOD	102.70	112.20	112.90	0.6	9.9
Cereals and cereal products	98.40	104.40	105.10	0.7	6.8
Cereals	96.17	102.24	102.66	0.4	6.7
Rice	94.52	100.36	100.66	0.3	6.5
Corn	102.42	109.35	110.24	0.8	7.6
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	114.14	119.98	122.08	1.7	7.0
Meat and other parts of slaughtered land animals	110.90	130.40	126.40	-3.1	14.0
Fish and other seafood	116.50	119.80	120.90	0.9	3.8
Milk, other dairy products and eggs	110.70	122.60	121.20	-1.1	9.5
Oils and fats	109.10	144.10	140.90	-2.2	29.1
Fruit and nuts	105.30	120.30	120.30	0.0	14.2
Vegetables, tubers, plantains, cooking bananas and pulses	82.20	89.60	92.50	3.2	12.5
Sugar, confectionery and desserts	100.10	153.20	165.70	8.2	65.5
Ready-made food and other food products n.e.c.	112.20	115.30	116.00	0.6	3.4
02 ALCOHOLIC BEVERAGES AND TOBACCO	149.60	170.30	170.90	0.4	14.2
03 CLOTHING AND FOOTWEAR	110.30	111.30	111.40	0.1	1.0
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	118.00	126.40	128.80	1.9	9.2
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	104.40	105.30	107.80	2.4	3.3
06 HEALTH	108.90	112.30	112.70	0.4	3.5
07 TRANSPORT	103.30	129.20	121.90	-5.7	18.0
08 INFORMATION AND COMMUNICATION	100.00	100.00	100.30	0.3	0.3
09 RECREATION, SPORT AND CULTURE	124.20	126.40	128.30	1.5	3.3
10 EDUCATION SERVICES	108.90	108.90	108.90	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	115.40	116.50	116.80	0.3	1.2
12 FINANCIAL SERVICES	148.20	148.20	148.20	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.40	100.40	100.40	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

On the other hand, the following commodity groups showed downtrend index. These are transport at 18.0 percent from 25.1 in July 2022 and alcoholic beverages and tobacco at 14.2 percent from 14.6 percent in previous month. The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)

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For food and non-alcoholic beverages index, it increased further to 9.8 percent from 8.3 percent in the previous month. In August 2021, food and non-alcoholic beverages index was lower at 1.3 percent.

The annual growth rate of sugar, confectionery and desserts index went up further to 65.2 percent during the month, from 53.2 percent in the previous month. In addition, double-digit growth rate was observed in meat and other parts of slaughtered land animals at 14.0 percent, and vegetables, tubers, plantains, cooking bananas and pulses at 12.5 percent.

The following food groups exhibited higher annual increments during the month:

- a. Milk, other dairy products, and eggs, 9.5 percent;
- b. Cereals and cereal products, 6.8 percent; and
- c. Ready-made food and other food products n.e.c., 3.4 percent.

On the other hand, the oils and fats index had a lower annual uptick at 29.1 percent from 32.1 percent in July 2022. (Table C)

**Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes in Davao Occidental (2018=100)**

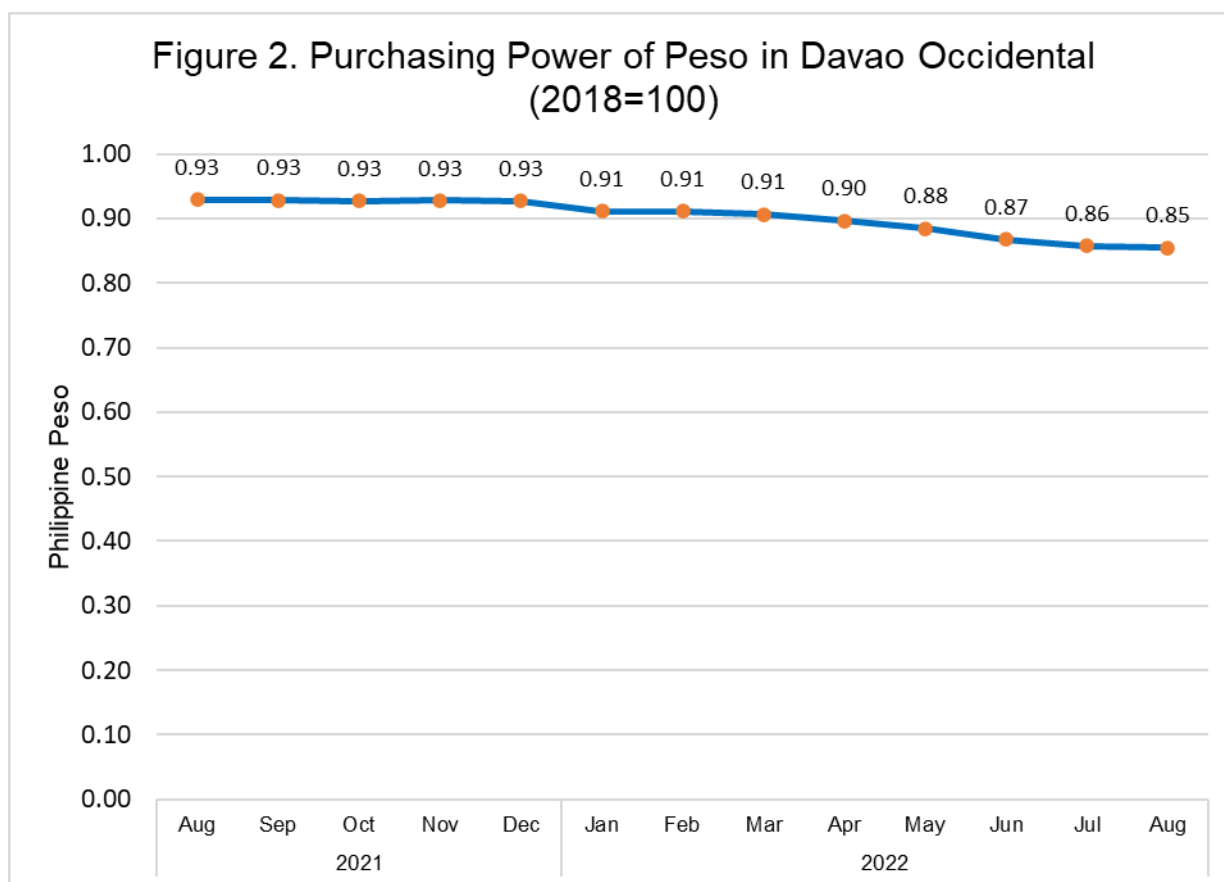
Commodity Group		INFLATION		
		August 2021	July 2022	August 2022
	ALL ITEMS	1.8	8.1	8.7
01	FOOD AND NON-ALCOHOLIC BEVERAGES	1.3	8.3	9.8
	FOOD	1.4	8.5	9.9
	Cereals and cereal products	2.2	4.6	6.8
	Cereals	2.1	4.6	6.7
	Rice	-2.2	3.4	6.5
	Corn	20.7	9.0	7.6
	Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	2.8	5.1	7.0
	Meat and other parts of slaughtered land animals	4.3	13.5	14.0
	Fish and other seafood	17.4	5.8	3.8
	Milk, other dairy products and eggs	-2.6	9.3	9.5
	Oils and fats	3.7	32.1	29.1
	Fruit and nuts	-37.9	14.2	14.2
	Vegetables, tubers, plantains, cooking bananas and pulses	-1.3	8.2	12.5
	Sugar, confectionery and desserts	-6.0	53.2	65.5
	Ready-made food and other food products n.e.c.	3.2	2.8	3.4
02	ALCOHOLIC BEVERAGES AND TOBACCO	9.5	14.6	14.2
03	CLOTHING AND FOOTWEAR	1.9	0.9	1.0
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1.6	7.3	9.2
05	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.9	0.9	3.3
06	HEALTH	0.8	3.2	3.5
07	TRANSPORT	6.5	25.1	18.0
08	INFORMATION AND COMMUNICATION	0.0	0.0	0.3
09	RECREATION, SPORT AND CULTURE	0.6	1.8	3.3
10	EDUCATION SERVICES	0.0	0.0	0.0
11	RESTAURANTS AND ACCOMMODATION SERVICES	0.0	1.0	1.2
12	FINANCIAL SERVICES	48.2	0.0	0.0
13	PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**In Percent**  
**January 2019 – August 2022**  
**(2018=100)**

Month	2019	2020	2021	2022
January	9.7	1.2	2.4	1.9
February	9.5	0.3	3.3	1.4
March	7.1	2.2	2.8	2.0
April	6.1	3.7	1.6	3.5
May	6.5	3.1	1.8	5.1
June	5.0	1.9	2.5	7.0
July	3.5	1.5	2.8	8.1
August	1.6	2.7	1.8	<b>8.7</b>
September	-2.7	1.6	2.3	
October	-2.3	2.2	2.1	
November	-1.4	2.4	1.1	
December	0.6	2.3	1.0	
<b>Average</b>	3.6	2.1	2.1	<b>4.7</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

In addition, the August 2022 Purchasing Power of Peso (PPP) in Davao Occidental dropped to 0.85 from 0.86 in July 2022. (Figure 2)

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### Technical Notes:

**Consumer Price Index (CPI)** - The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**Inflation Rate (IR)** - The inflation rate is the annual rate of change, or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

**Headline Inflation** - measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).

**Purchasing Power of the Peso (PPP)** - The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Approved for Release:

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