



SPECIAL RELEASE

Summary Inflation Report of Davao Occidental Consumer Price Index (2018=100) June 2022

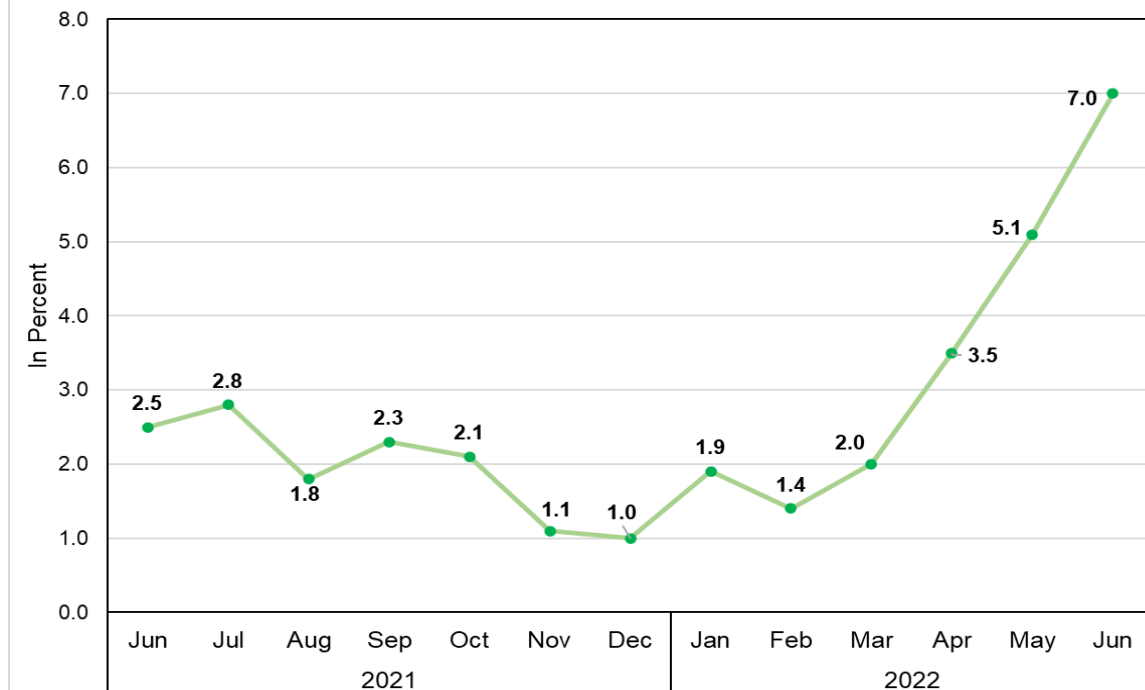
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**Table A. Year-on-Year Inflation Rates, All Items
 In Percent
 (2018=100)**

Area	June 2021	May 2022	June 2022	Year-to-date*
Philippines	3.7	5.4	6.1	4.4
Davao Region	3.6	6.4	7.2	5.5
Davao Occidental	2.5	5.1	7.0	3.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority
 *Year-on-year change of average CPI for January to June, 2022 vs. 2021

**Figure 1. Headline Inflation Rates in Davao Occidental, All Items
 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Summary Inflation Report of Davao Occidental (June 2022)

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The Davao Occidental annual headline inflation continued to move at a faster pace of 7.0 percent in June 2022, from 5.1 percent in May 2022. This is the highest recorded inflation since May 2019. Inflation in June 2021 was lower at 2.5 percent. The average inflation for the first semester of the year stood at 3.5 percent. (*Table A and Figure 1*)

The uptrend of inflation in the province was mainly brought about by the higher annual increase in the index for food and non-alcoholic beverages at 6.3 percent, from 4.1 percent in the previous month; housing, water, electricity, gas and other fuels at 7.0 percent, from 4.9 percent in May 2022; transport at 25.8 percent from 23.2 percent in previous month and furnishings, household equipment and routine household maintenance at 0.8 percent from 0.2 percent in May 2022.

Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Davao Occidental (2018=100)

Commodity Group	CPI			Inflation Rate	
	June 2021	May 2022	June 2022	Month-on-Month	Year-on-Year
ALL ITEMS	107.80	113.10	115.30	1.9	7.0
01 FOOD AND NON-ALCOHOLIC BEVERAGES	104.30	107.90	110.90	2.8	6.3
FOOD	103.70	107.40	110.40	2.8	6.5
Cereals and cereal products	99.70	99.20	103.00	3.8	3.3
Cereals	97.79	96.69	100.79	4.2	3.1
Rice	97.44	96.50	100.64	4.3	3.3
Corn	99.15	97.40	101.38	4.1	2.2
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	113.15	116.73	118.76	1.7	5.0
Meat and other parts of slaughtered land animals	117.00	124.10	129.80	4.6	10.9
Fish and other seafood	120.00	121.00	118.30	-2.2	-1.4
Milk, other dairy products and eggs	112.20	120.60	121.20	0.5	8.0
Oils and fats	109.10	141.50	143.80	1.6	31.8
Fruit and nuts	105.30	120.30	120.30	0.0	14.2
Vegetables, tubers, plantains, cooking bananas and pulses	73.80	85.50	89.60	4.8	21.4
Sugar, confectionery and desserts	99.00	108.90	128.90	18.4	30.2
Ready-made food and other food products n.e.c.	109.80	113.20	114.50	1.1	4.3
02 ALCOHOLIC BEVERAGES AND TOBACCO	147.50	163.60	166.00	1.5	12.5
03 CLOTHING AND FOOTWEAR	110.10	111.00	111.20	0.2	1.0
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	117.40	125.00	125.60	0.5	7.0
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	104.40	104.60	105.20	0.6	0.8
06 HEALTH	107.70	111.40	111.40	0.0	3.4
07 TRANSPORT	101.20	123.00	127.30	3.5	25.8
08 INFORMATION AND COMMUNICATION	100.00	100.00	100.00	0.0	0.0
09 RECREATION, SPORT AND CULTURE	124.20	126.30	126.30	0.0	1.7
10 EDUCATION SERVICES	108.90	108.90	108.90	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	115.40	116.50	116.50	0.0	1.0
12 FINANCIAL SERVICES	148.20	148.20	148.20	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.40	100.40	100.40	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Meanwhile, the following commodity groups showed downtrend index. These are alcoholic beverages and tobacco at 12.5 percent from 12.6 in May 2022 and health at 3.4 percent from 3.6 percent in previous month. The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (*Table B*)

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For food and non-alcoholic beverages index, it increased further to 6.3 percent from 4.1 percent in the previous month. In June 2021, food and non-alcoholic beverages index was lower at 2.5 percent.

The annual growth rate of the oils and fats index went up further to 31.8 percent during the month, from 29.7 percent in the previous month. In addition, double-digit growth rate was observed in sugar, confectionery and desserts at 30.2 percent; vegetables, tubers, plantains, cooking bananas and pulses at 21.4 percent; fruits and nut at 14.2 and meat and other parts of slaughtered land animals at 10.9 percent.

The following food groups exhibited higher annual increments during the month:

- a. Milk, other dairy products, and eggs, 8.0 percent;
- b. Flour, bread and other bakery products, pasta products, and other cereals, 5.0 percent;
- c. Ready-made food and other food products n.e.c., 4.3 percent; and
- d. Cereals and cereal products, 3.3 percent.

On the other hand, the fish and other seafood index had a lower annual uptick at -1.4 percent. (Table C)

Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes in Davao Occidental (2018=100)

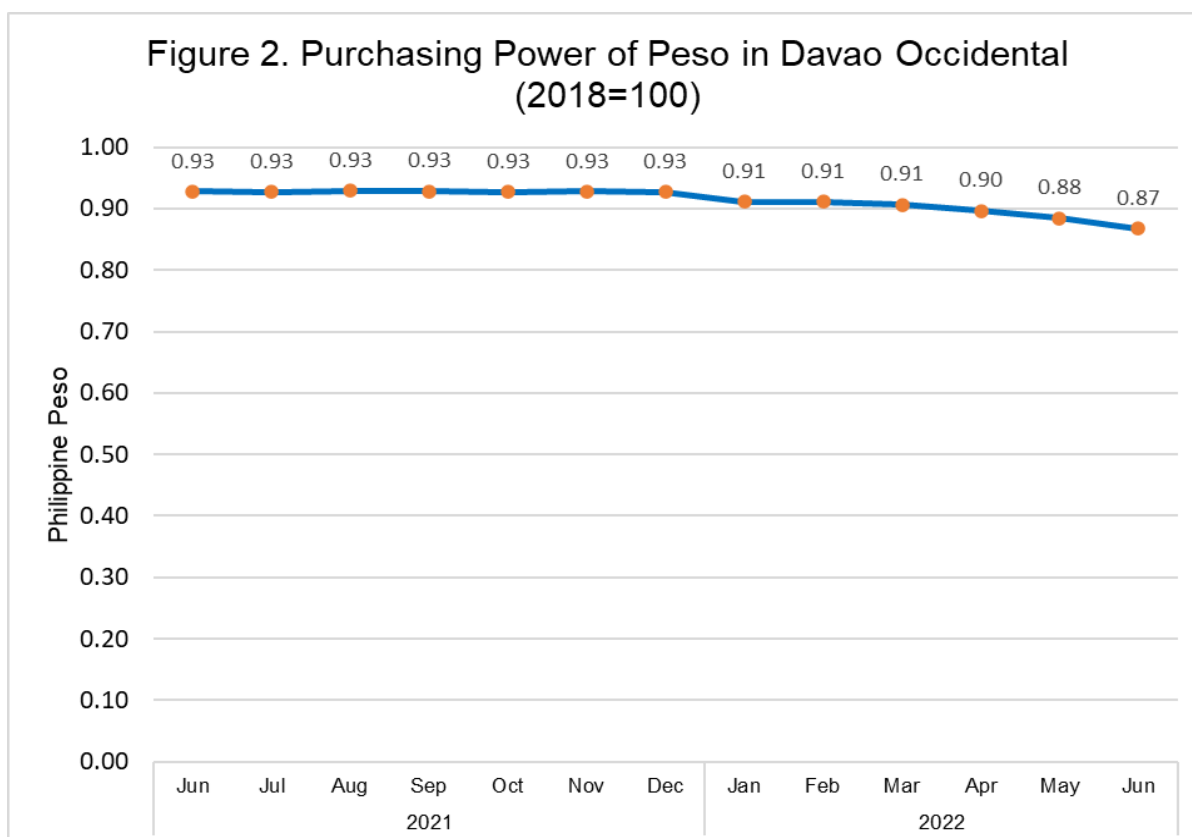
Commodity Group	INFLATION		
	June 2021	May 2022	June 2022
ALL ITEMS	2.5	5.1	7.0
01 FOOD AND NON-ALCOHOLIC BEVERAGES	2.5	4.1	6.3
FOOD	2.4	4.2	6.5
Cereals and cereal products	4.4	2.4	3.3
Cereals	4.7	2.0	3.1
Rice	2.9	1.7	3.3
Corn	11.8	3.1	2.2
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	2.2	4.7	5.0
Meat and other parts of slaughtered land animals	11.5	4.2	10.9
Fish and other seafood	14.5	-1.2	-1.4
Milk, other dairy products and eggs	2.3	7.5	8.0
Oils and fats	5.6	29.7	31.8
Fruit and nuts	-34.6	2.8	14.2
Vegetables, tubers, plantains, cooking bananas and pulses	-13.3	22.1	21.4
Sugar, confectionery and desserts	-7.5	10.0	30.2
Ready-made food and other food products n.e.c.	1.0	3.1	4.3
02 ALCOHOLIC BEVERAGES AND TOBACCO	11.7	12.6	12.5
03 CLOTHING AND FOOTWEAR	1.8	1.0	1.0
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1.0	4.9	7.0
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	-0.3	0.2	0.8
06 HEALTH	-0.1	3.6	3.4
07 TRANSPORT	8.4	23.2	25.8
08 INFORMATION AND COMMUNICATION	0.0	0.0	0.0
09 RECREATION, SPORT AND CULTURE	-0.6	1.7	1.7
10 EDUCATION SERVICES	0.0	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	0.0	1.0	1.0
12 FINANCIAL SERVICES	48.2	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates in Davao Occidental, All Items In Percent
January 2019 – June 2022
(2018=100)**

Month	2019	2020	2021	2022
January	9.7	1.2	2.4	1.9
February	9.5	0.3	3.3	1.4
March	7.1	2.2	2.8	2.0
April	6.1	3.7	1.6	3.5
May	6.5	3.1	1.8	5.1
June	5.0	1.9	2.5	7.0
July	3.5	1.5	2.8	
August	1.6	2.7	1.8	
September	-2.7	1.6	2.3	
October	-2.3	2.2	2.1	
November	-1.4	2.4	1.1	
December	0.6	2.3	1.0	
Average	3.6	2.1	2.1	3.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

In addition, the June 2022 Purchasing Power of Peso (PPP) in Davao Occidental dropped to 0.87 from 0.88 in May 2022. (Figure 2)

Technical Notes:

Consumer Price Index (CPI) - The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate (IR) - The inflation rate is the annual rate of change, or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Headline Inflation - measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).

Purchasing Power of the Peso (PPP) - The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Approved for Release:

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