



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICAL AUTHORITY

DAVAO DEL NORTE PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

Consumer Price Index for All Income Households in Davao del Norte: August 2020

Date of Release : September 2020

Reference No. : 2020-11

Year-on-Year

Headline inflation picks up to 1.2 percent in August 2020 in the province of Davao del Norte. An inflation rate of 0.9 percent was recorded in August 2019, and 1.0 percent in July 2020.

On the average, the retail price of consumer goods and services purchased by households in Davao del Norte is 123.5 in August 2020. All commodity groups, except for education, and recreation and culture, exhibited gains.

The highest increase of 18.0 percent was registered by alcoholic beverages and tobacco (176.7 to 208.5). Annual hikes were also observed in the price indices of health (131.3 to 136.4), transport (105.6 to 107.9), furnishings, household equipment, and routine maintenance of the house (121.8 to 124.3), clothing and footwear (130.3 to 132.2), restaurant and miscellaneous goods and services (128.1 to 129.4), food and non-alcoholic beverages (120.0 to 120.5), housing, water, electricity, gas, and other fuels (124.4 to 124.8), and communication (101.8 to 102.0).

Meanwhile, the price index of recreation and culture (124.1 to 122.7) declined by 1.1 percent. Education (121.6) retained its price index from the same month of the previous year.

Month-on-Month

Upticks were observed in the price indices of commodity groups, with the index of housing, water, electricity, gas, and other fuels (123.7 to 124.8) registering the highest increase. Mark-ups were also noted in the indices of alcoholic beverages and tobacco (207.9 to 208.5), food and non-alcoholic beverages (120.3 to 120.5), furnishings, household equipment, and routine maintenance of the house (124.2 to 124.3), restaurant and miscellaneous goods and services (129.3 to 129.4), and health (136.3 to 136.4).

On the other hand, the indices of transport (108.8 to 107.9) and recreation and culture (125.2 to 122.7) decreased by 0.8 percent and 2.0 percent, respectively.

Clothing and footwear (132.2), communication (102.0), and education (121.6) retained the previous month's price indices.

With these changes in the prices, the purchasing power of peso in Davao del Norte remained at 0.81 in August 2020.

Special Release on Consumer Price Index for All Income Households in Davao del Norte: August 2020

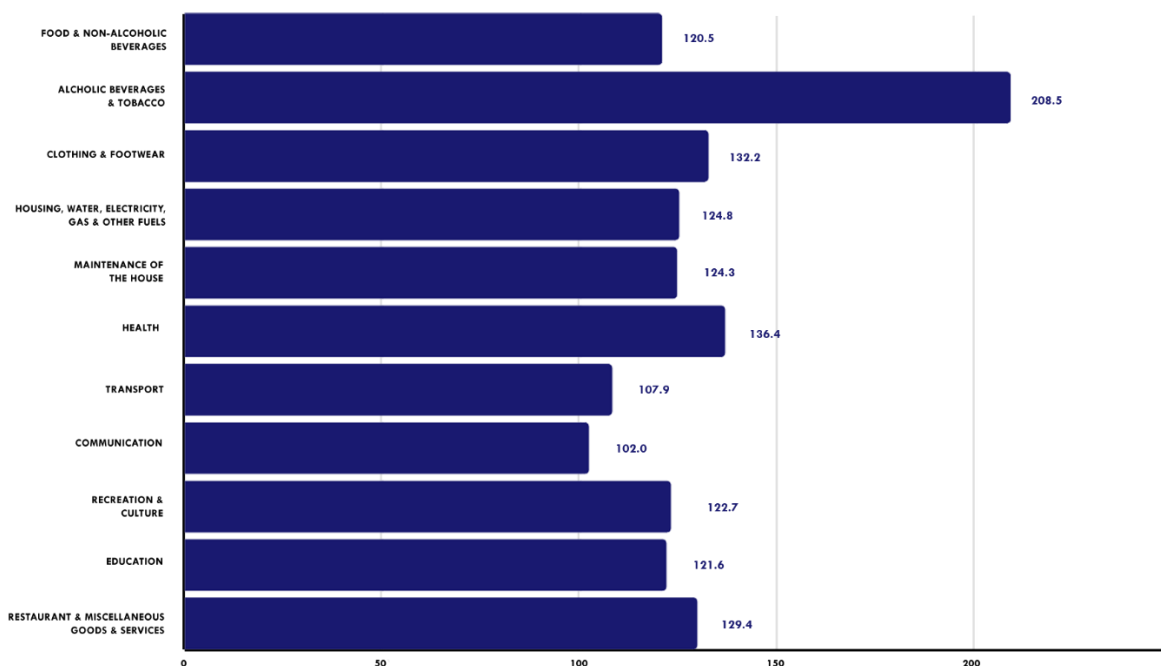
Page 2 of 4

Table 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: August 2019 and July & August 2020 (2012=100)

Commodity Group	August 2020	July 2020	August 2019	Month-on-Month Percentage Change	Year-on-Year Percentage Change
All Items	123.5	123.3	122.0	0.16	1.23
Food and Non-Alcoholic Beverages	120.5	120.3	120.0	0.17	0.42
Alcoholic Beverages and Tobacco	208.5	207.9	176.7	0.29	18.00
Clothing and Footwear	132.2	132.2	130.3	0.0	1.46
Housing, Water, Electricity, Gas and Other Fuels	124.8	123.7	124.4	0.89	0.32
Maintenance of the House	124.3	124.2	121.8	0.08	2.05
Health	136.4	136.3	131.3	0.07	3.88
Transport	107.9	108.8	105.6	-0.83	2.18
Communication	102.0	102.0	101.8	0.0	0.20
Recreation and Culture	122.7	125.2	124.1	-2.00	-1.13
Education	121.6	121.6	121.6	0.0	0.0
Restaurant and Miscellaneous Goods and Services	129.4	129.3	128.1	0.08	1.01

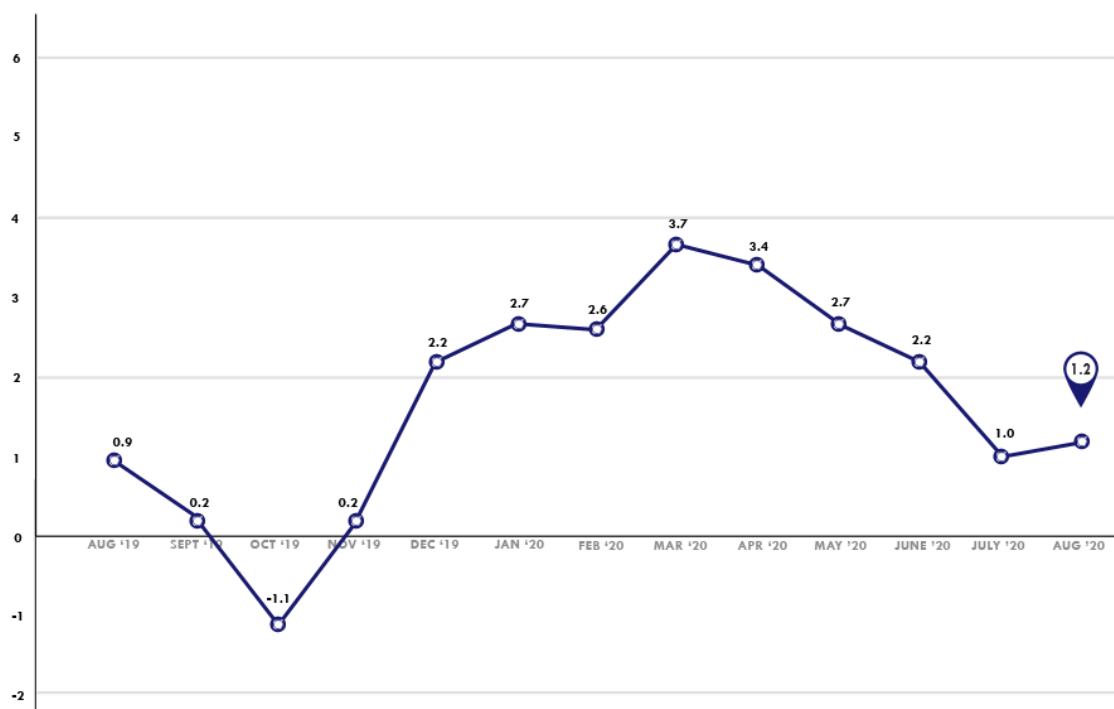
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 1. Consumer Price Index by Commodity Group for All Income Households in Davao del Norte: August 2020 (2012=100)



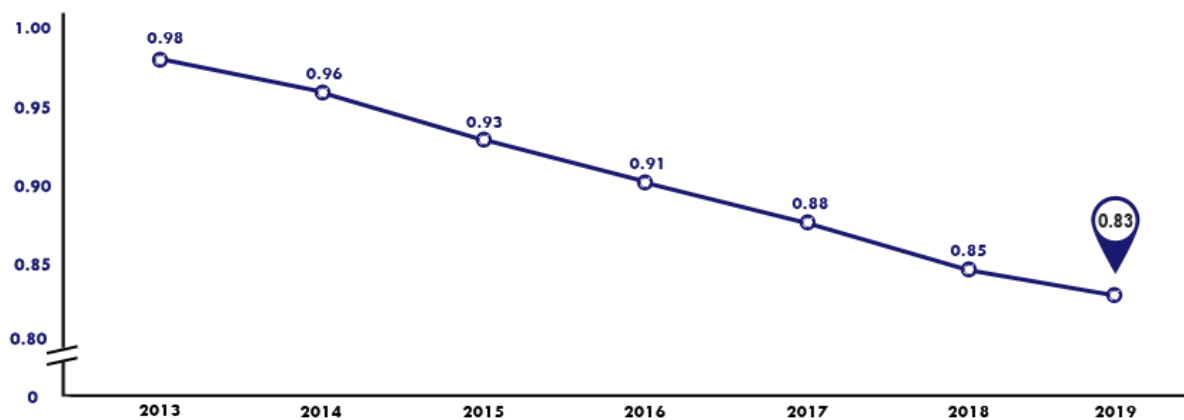
Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 2. Year-on-Year Headline Inflation Rate in Davao del Norte, All Items: August 2019 – August 2020 (2012=100)



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

Figure 3. Purchasing Power of Peso in Davao del Norte, All Items: 2013 – 2019



Source: Philippine Statistics Authority, Survey of Retail Prices of Commodities for the Generation of CPI

TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Components of the CPI

Market Basket

A sample of the variety of goods and services commonly consumed by an average *Filipino* household to represent the price behavior of all goods and services brought by consumer.

Weight

A value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.

Base Period

A reference date at which the index is equal to 100. Base year is 2012.

Sample Outlets

Establishments where prices of commodities are quoted.

Geographic Coverage

The Philippines by region and province and for NCR.

Index Methodology


Laspeyres's formula: fixed base year and weights.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period.



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