



# SPECIAL RELEASE

## Summary Inflation Report of Davao Occidental Consumer Price Index (2018=100) September 2022

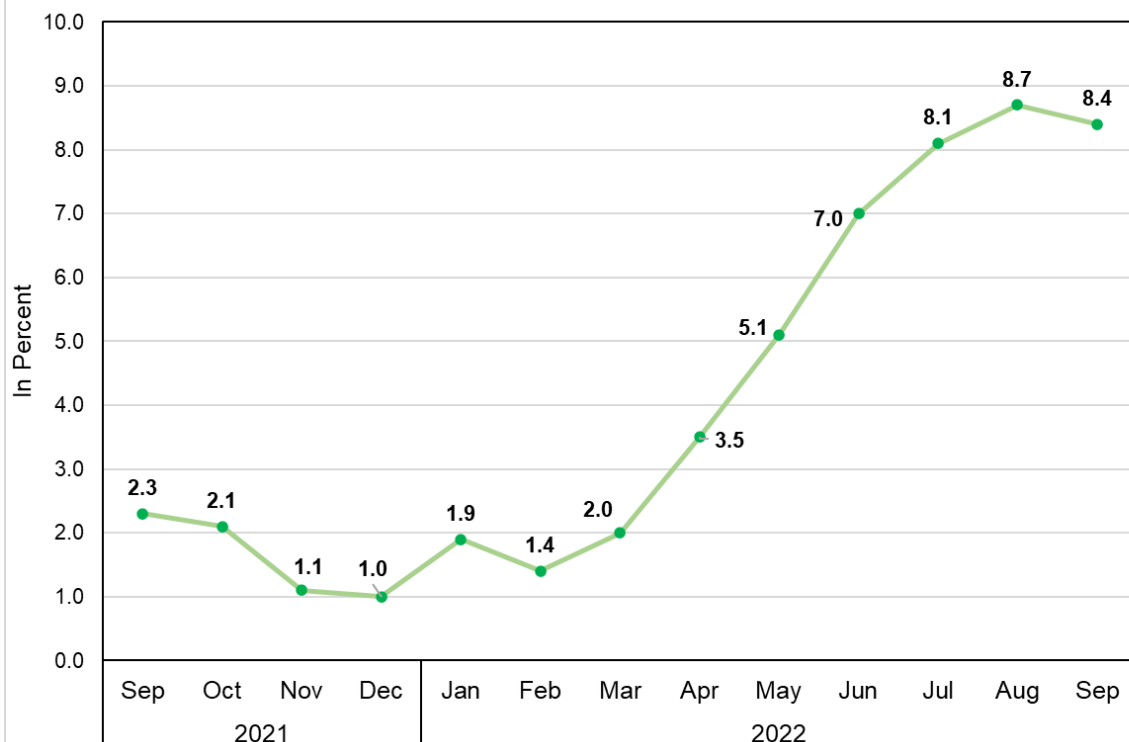
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**Table A. Year-on-Year Inflation Rates, All Items  
 In Percent  
 (2018=100)**

Area	September 2021	August 2022	September 2022	Year-to-date*
<b>Philippines</b>	<b>4.2</b>	<b>6.3</b>	<b>6.9</b>	<b>5.1</b>
<b>Davao Region</b>	<b>4.0</b>	<b>8.9</b>	<b>9.6</b>	<b>6.7</b>
<b>Davao Occidental</b>	<b>2.3</b>	<b>8.7</b>	<b>8.4</b>	<b>5.1</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority  
 \*Year-on-year change of average CPI for January to September, 2022 vs. 2021

**Figure 1. Headline Inflation Rates in Davao Occidental, All Items  
 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



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The Davao Occidental annual headline inflation eased up to 8.4 percent in September 2022, from 8.7 percent in August 2022. With this month's inflation, Davao Occidental average inflation from January to September 2022 stood at 5.1 percent. In September 2021, inflation rate was lower at 2.3 percent. (Table A and Figure 1)

The main source of the downward trend of the September 2022 inflation was the lower annual growth rate in the index for food and non-alcoholic beverages at 8.5 percent, from 9.8 percent in the previous month. Also contributing to the down trend in the overall inflation during the period was transport at 17.1 percent, from 18.0 in August 2022.

**Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Davao Occidental (2018=100)**

Commodity Group	CPI			Inflation Rate	
	September 2021	August 2022	September 2022	Month-on-Month	Year-on-Year
ALL ITEMS	107.70	117.00	116.70	-0.3	8.4
01 FOOD AND NON-ALCOHOLIC BEVERAGES	103.30	113.40	112.10	-1.1	8.5
FOOD	102.70	112.90	111.60	-1.2	8.7
Cereals and cereal products	98.40	105.10	102.00	-2.9	3.7
Cereals	96.16	102.66	99.07	-3.5	3.0
Rice	95.21	100.66	96.76	-3.9	1.6
Corn	99.79	110.24	107.85	-2.2	8.1
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	114.31	122.08	122.60	0.4	7.3
Meat and other parts of slaughtered land animals	110.90	126.40	122.80	-2.8	10.7
Fish and other seafood	116.20	120.90	123.60	2.2	6.4
Milk, other dairy products and eggs	110.70	121.20	119.70	-1.2	8.1
Oils and fats	109.10	140.90	138.20	-1.9	26.7
Fruit and nuts	105.30	120.30	116.70	-3.0	10.8
Vegetables, tubers, plantains, cooking bananas and pulses	82.90	92.50	93.80	1.4	13.1
Sugar, confectionery and desserts	100.10	165.70	171.40	3.4	71.2
Ready-made food and other food products n.e.c.	112.30	116.00	116.60	0.5	3.8
02 ALCOHOLIC BEVERAGES AND TOBACCO	149.60	170.90	170.90	0.0	14.2
03 CLOTHING AND FOOTWEAR	110.30	111.40	111.40	0.0	1.0
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	118.10	128.80	131.30	1.9	11.2
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	104.40	107.80	108.80	0.9	4.2
06 HEALTH	109.00	112.70	113.20	0.4	3.9
07 TRANSPORT	103.70	121.90	121.40	-0.4	17.1
08 INFORMATION AND COMMUNICATION	100.00	100.30	100.30	0.0	0.3
09 RECREATION, SPORT AND CULTURE	124.30	128.30	128.90	0.5	3.7
10 EDUCATION SERVICES	108.90	108.90	108.90	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	115.40	116.80	117.20	0.3	1.6
12 FINANCIAL SERVICES	148.20	148.20	148.20	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.40	100.40	100.40	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

On the other hand, the following commodity groups showed uptrend index.

- a. Housing, water, electricity, gas, and other fuels, 11.2 percent;
- b. Furnishings, household equipment, and routine household maintenance, 4.2 percent;
- c. Health, 3.9 percent;
- d. Recreation, sport, and culture, 3.7 percent; and
- e. Restaurants and accommodation services, 1.6 percent.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)

For food and non-alcoholic beverages index, it declined to 8.5 percent from 9.8 percent

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in the previous month. In September 2021, food and non-alcoholic beverages index was lower at 2.2 percent.

The annual growth rate of oils and fats index went down to 26.7 percent during the month, from 29.1 percent in the previous month. In addition, double-digit deceleration rate was observed in fruits and nuts at 10.8 percent, and meat and other parts of slaughtered land animals at 10.7 percent.

The following food groups exhibited lower annual increments during the month:

- a. Milk, other dairy products, and eggs, 8.1 percent; and
- b. Cereals and cereal products, 3.7 percent.

On the other hand, the sugar, confectionery and desserts index had a higher annual uptick at 71.2 percent from 65.5 percent in August 2022. Also exhibiting higher increments are vegetables, tubers, plantains, cooking bananas at 13.1 percent; pulses, fish and other seafood at 6.4 percent; and ready-made food and other food products n.e.c. at 3.8 percent from 3.4 percent in previous month. (Table C)

**Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes in Davao Occidental (2018=100)**

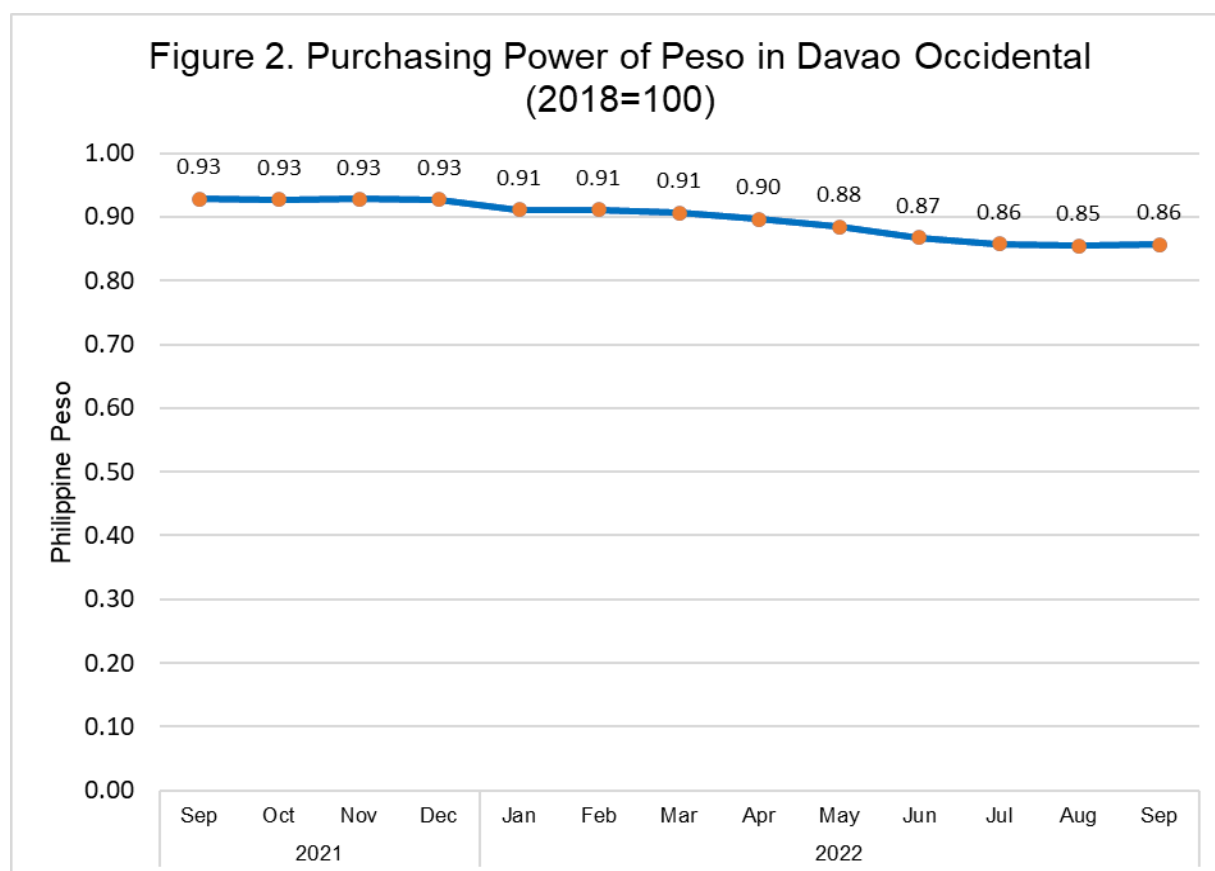
Commodity Group	INFLATION		
	September 2021	August 2022	September 2022
ALL ITEMS	2.3	8.7	8.4
01 FOOD AND NON-ALCOHOLIC BEVERAGES	2.2	9.8	8.5
FOOD	2.4	9.9	8.7
Cereals and cereal products	3.9	6.8	3.7
Cereals	4.1	6.7	3.0
Rice	0.3	6.5	1.6
Corn	20.4	7.6	8.1
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	2.9	7.0	7.3
Meat and other parts of slaughtered land animals	4.6	14.0	10.7
Fish and other seafood	17.7	3.8	6.4
Milk, other dairy products and eggs	-2.6	9.5	8.1
Oils and fats	1.6	29.1	26.7
Fruit and nuts	-37.9	14.2	10.8
Vegetables, tubers, plantains, cooking bananas and pulses	2.1	12.5	13.1
Sugar, confectionery and desserts	-6.0	65.5	71.2
Ready-made food and other food products n.e.c.	3.3	3.4	3.8
02 ALCOHOLIC BEVERAGES AND TOBACCO	8.6	14.2	14.2
03 CLOTHING AND FOOTWEAR	1.8	1.0	1.0
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1.3	9.2	11.2
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.9	3.3	4.2
06 HEALTH	0.9	3.5	3.9
07 TRANSPORT	7.5	18.0	17.1
08 INFORMATION AND COMMUNICATION	0.0	0.3	0.3
09 RECREATION, SPORT AND CULTURE	0.7	3.3	3.7
10 EDUCATION SERVICES	0.0	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	0.0	1.2	1.6
12 FINANCIAL SERVICES	48.2	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**In Percent**  
**January 2019 – August 2022**  
**(2018=100)**

Month	2019	2020	2021	2022
January	9.7	1.2	2.4	1.9
February	9.5	0.3	3.3	1.4
March	7.1	2.2	2.8	2.0
April	6.1	3.7	1.6	3.5
May	6.5	3.1	1.8	5.1
June	5.0	1.9	2.5	7.0
July	3.5	1.5	2.8	8.1
August	1.6	2.7	1.8	8.7
September	-2.7	1.6	2.3	<b>8.4</b>
October	-2.3	2.2	2.1	
November	-1.4	2.4	1.1	
December	0.6	2.3	1.0	
<b>Average</b>	3.6	2.1	2.1	<b>5.1</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

In addition, the September 2022 Purchasing Power of Peso (PPP) in Davao Occidental increased to 0.86 from 0.85 in August 2022. (Figure 2)

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### Technical Notes:

**Consumer Price Index (CPI)** - The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**Inflation Rate (IR)** - The inflation rate is the annual rate of change, or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

**Headline Inflation** - measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).

**Purchasing Power of the Peso (PPP)** - The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Approved for Release:

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