



SPECIAL RELEASE

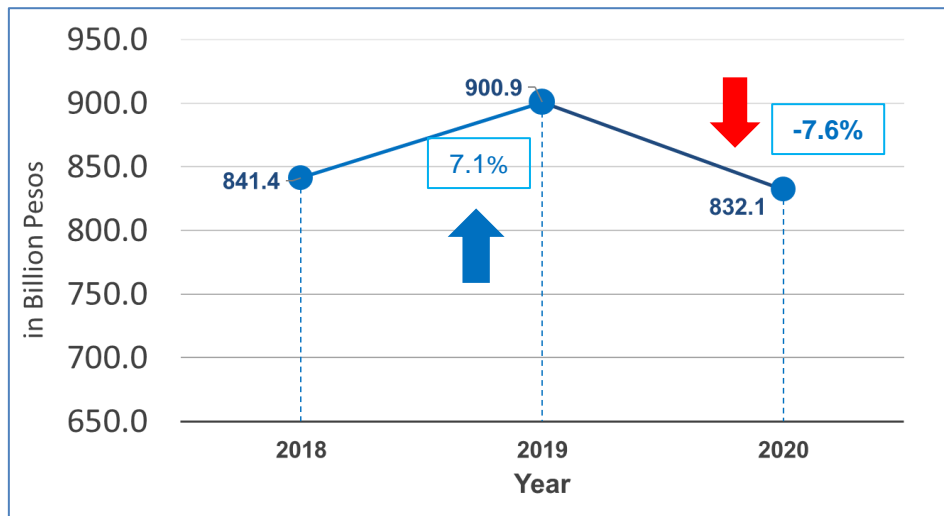
2020 Economic Performance of Davao Region

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Davao Region's economy contracts in 2020

The economy of Davao Region contracted by 7.6 percent in 2020, as measured by the Gross Regional Domestic Product (GRDP) and Gross Regional Domestic Expenditure (GRDE). It was valued at 832.1 billion pesos in 2020 from about 900.9 billion pesos in 2019, a total reduction of 68.8 billion pesos comparing the two periods.

**Performance of the Economy, Davao Region:
2018 to 2020
at Constant 2018 Prices, in Billion pesos**



Source: Philippine Statistics Authority

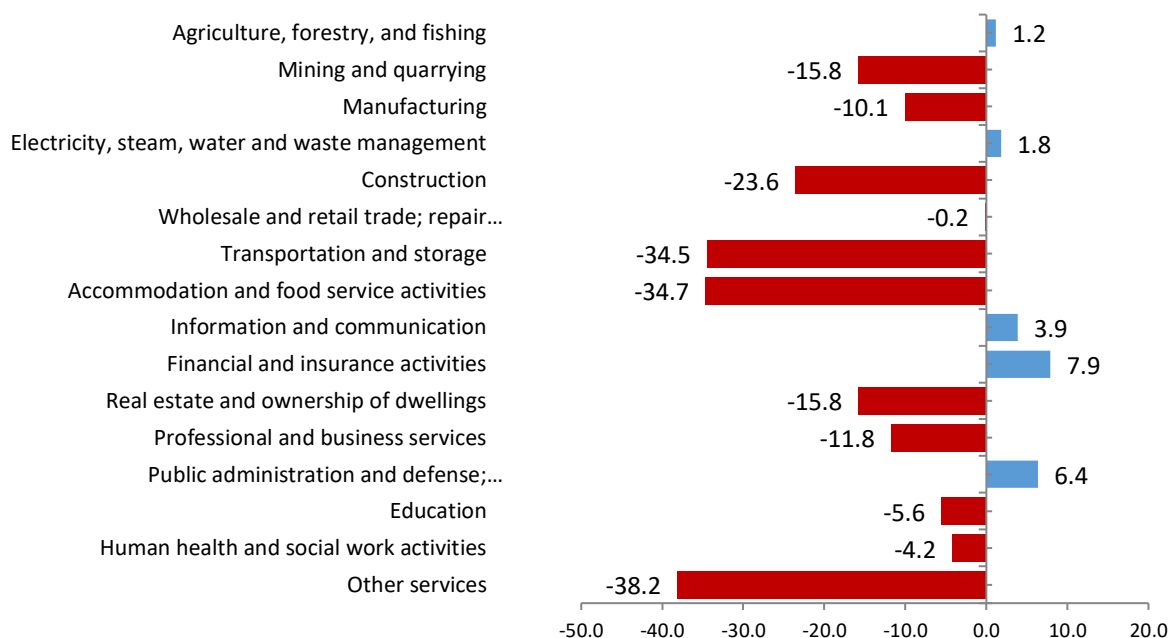
Performance of sub-industries

The top sub-industries with the deepest dive were Other Services with a contraction of 38.2 percent, Accommodation and Food Service Activities with a decline of 34.7 percent, and Transportation and Storage with a drop of 34.5 percent. Declines were also noted in Mining and Quarrying, Manufacturing, Construction, Real Estate and Ownership of Dwellings, Professional and Business Services, Education, and Human Health and Social Work Activities. On the other hand, there were five sub-industries that performed positively in 2020. Topping the list were Financial and



Insurance Activities with an expansion of 7.9 percent, Public Administration and Defense with an increase of 6.4 percent, and Information and Communication that grew by 3.9 percent.

**Davao Region, By Industry Growth Rates 2019 -2020
At Constant 2018 Prices, in percent**

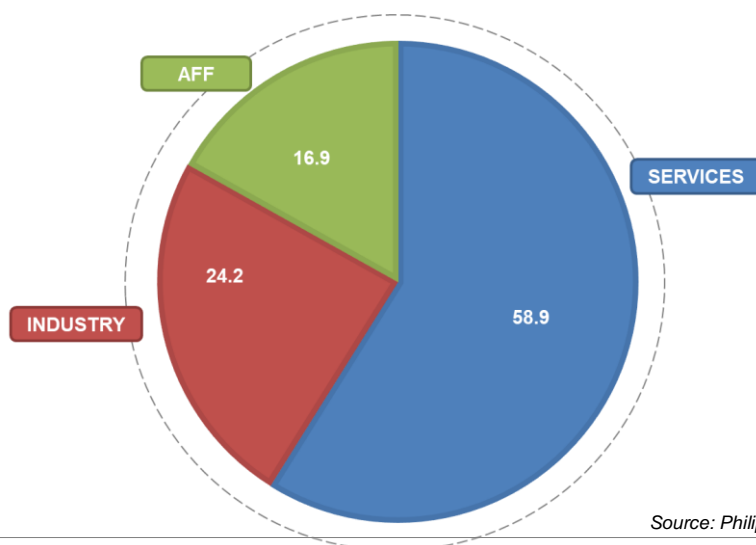


Source: Philippine Statistics Authority

Share of Major and sub-industries

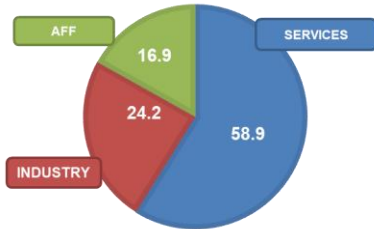
Services accounted for 58.9 percent to the region’s economy in 2020. Industry shared 24.2 percent while Agriculture, forestry and fishing (AFF), contributed the least to the total economy of Region XI with 16.9 percent share.

**Share of Industries to the Regional Economy: Davao Region
At Constant 2018 Prices, in Percent, 2020**

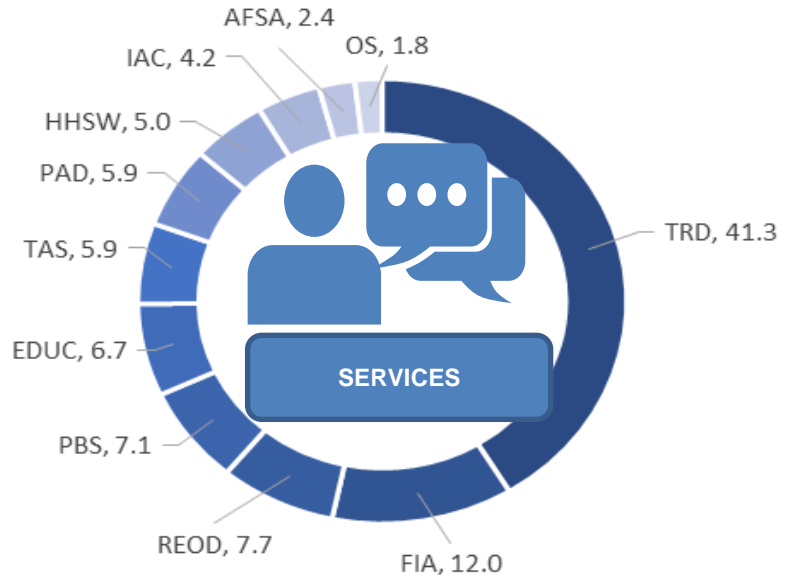


Source: Philippine Statistics Authority

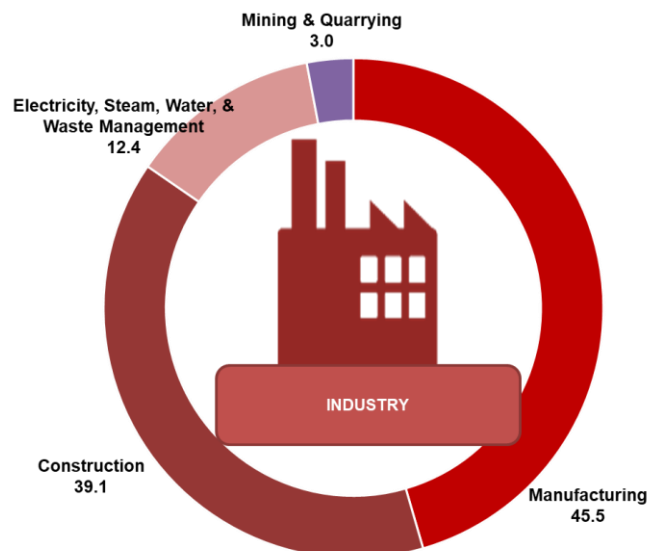
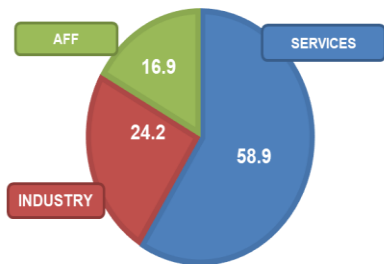
**Share of Industries to the Regional Economy: Davao Region
At Constant 2018 Prices, in Percent, 2020 (continue)**



TRD	Wholesale and retail trade; repair of motor vehicles and motorcycles
FIA	Financial and insurance activities
REOD	Real estate and ownership of dwellings
PBS	Professional and business services
EDUC	Education
TAS	Transportation and storage
PAD	Public administration and defense; compulsory social activities
HHSW	Human health and social work activities
IAC	Information and communication
AFSA	Accommodation and food service activities
OS	Other services



Out of the region's total Services, Trade and Repair accounted the biggest with 41.3 percent share; followed by Financial and Insurance Activities with 12.0 percent share. Other Services contributed the least with only 1.8 percent contribution to the total Services in the region.



Meanwhile, Manufacturing had the biggest share to the region's Industry, with 45.5 percent; followed by Construction which accounted for 39.1 percent share; Electricity, Steam, Water, and Waste Management accounted for 12.4 percent share; and Mining and Quarrying contributed the least with only 3.0 percent share.

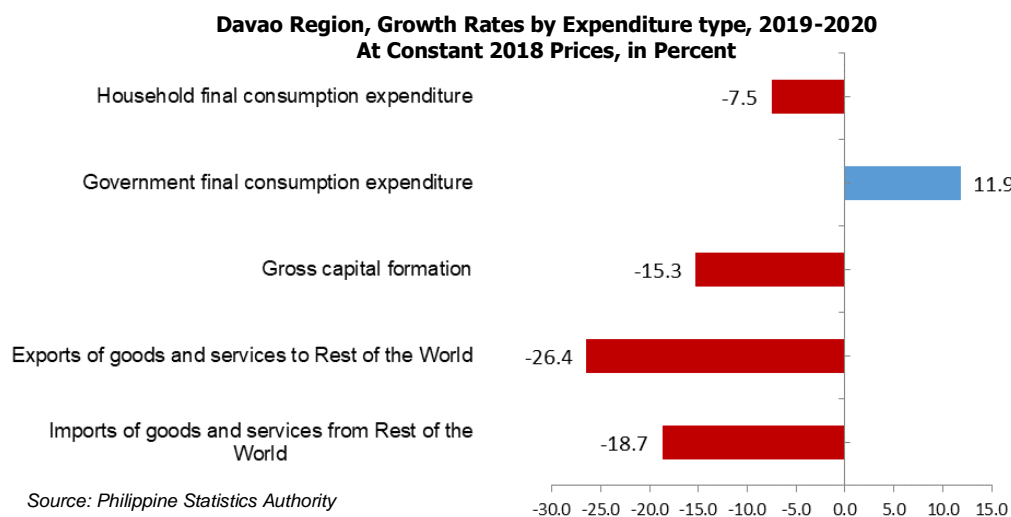
Contribution of major industries to the overall 2020 economic performance



Industry and Services had the biggest contribution to the 7.6 economic contraction of Davao region, pulling down the growth by a total of 7.8 percentage points while AFF contributed 0.2 percentage point to the region's total economic performance.

Davao Region's government spending posts growth in 2020

With the recorded decline in Davao Region's GRDP, all major expenditure items posted decline in 2020 except Government Final Consumption Expenditure (GFCE). Government spending or GFCE of the region increased by 11.9 percent. Household spending or Household Final Consumption Expenditure (HFCE) declined by 7.5 percent while investment or Gross Capital Formation posted a downturn by 15.3 percent. Exports of Goods and Services to the Rest of the World (ROW) and Imports of Goods and Services from ROW also dropped by 26.4 percent and 18.7 percent, respectively.



Share of expenditure items to the regional economy

In terms of expenditure shares, household expenditure had the biggest contribution with 65.8 percent followed by gross capital formation with 26.2 percent.



65.8% HOUSEHOLD FINAL CONSUMPTION EXPENDITURE (HFCE)

11.4% GOVERNMENT FINAL CONSUMPTION EXPENDITURE (GFCE)



26.2% GROSS CAPITAL FORMATION (GCF)

-3.4% NET EXPORT OF GOODS & SERVICES



Contribution of expenditure items to the economic

As to the contribution to the overall economic growth of Davao Region, Net exports to rest of the Philippines and Government final consumption expenditure contributed 2.8 percentage points and 1.1 percentage points, respectively.

On the other hand, Household spending pulled down the economic performance of the region in 2020 by 4.9 percentage points and Gross capital formation by 4.4 percentage points.

**Contribution to Economic Growth, by Expenditure Item: Davao Region
At Constant 2018 Prices, in Percentage Points, 2019 to 2020**

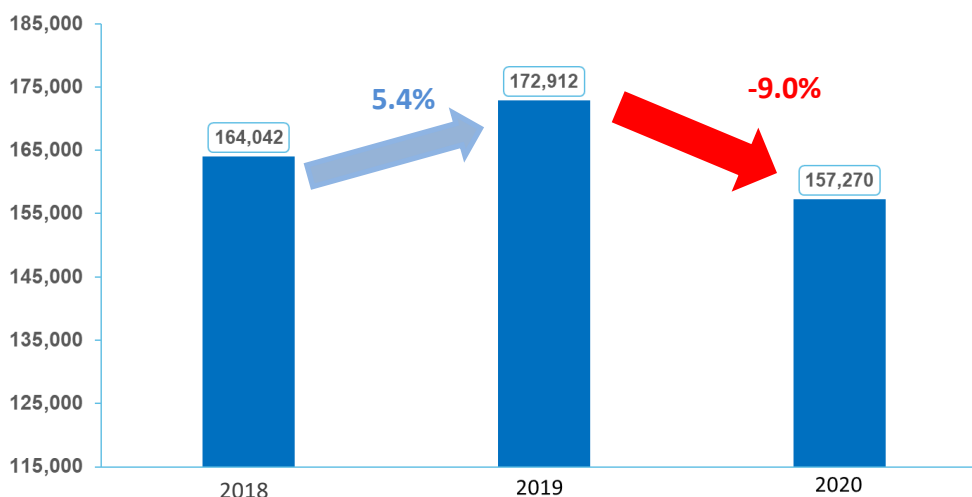
Positive Contributor to Growth	Percentage Points
Net exports to Rest of the Philippines	2.8
Government final consumption expenditure	1.1
Negative Contributors to Growth	Percentage Points
Gross Capital Formation	-4.4
Household final consumption expenditure	-4.9
Net exports to Rest of the World	-2.2

Source: Philippine Statistics Authority

Per Capita GRDP/GRDE

In 2020, the per capita GRDP/GRDE or the value of each Davaoeño contributes to the regional economy stood at 157,270 pesos, translating to a decline of 9.0 percent from the 172,912 pesos recorded per capita in 2019.

Per Capita GRDP/GRDE: Davao Region
At Constant 2018 Prices, in Pesos, 2018 to 2020

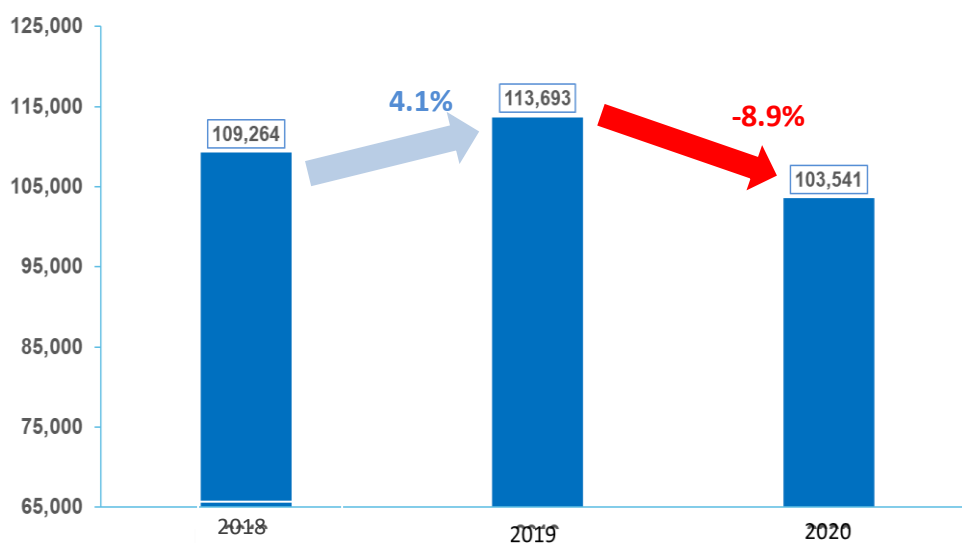


Source: Philippine Statistics Authority

Per Capita HFCE

Meanwhile the per capita household final consumption, or the household spending for every person dropped by 8.9 percent from 113,693 pesos in 2019 to 103,541 pesos in 2020.

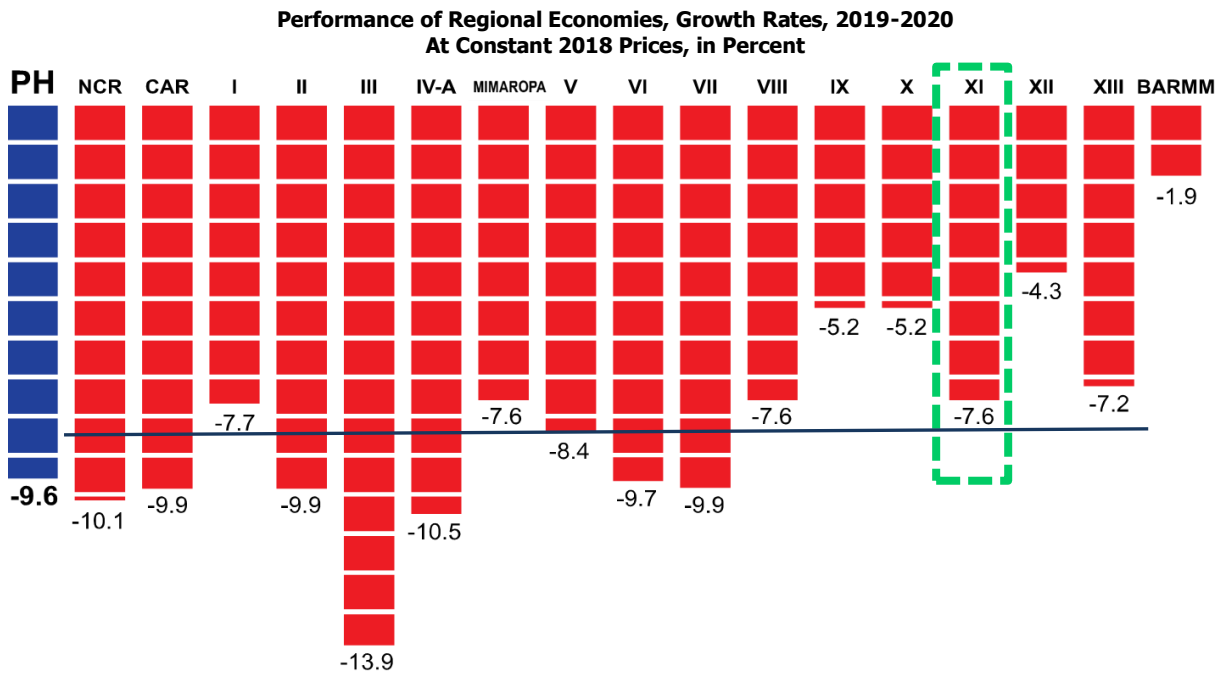
Per Capita Household Final Consumption Expenditure: Davao Region
At Constant 2018 Prices, in Pesos, 2018 to 2020



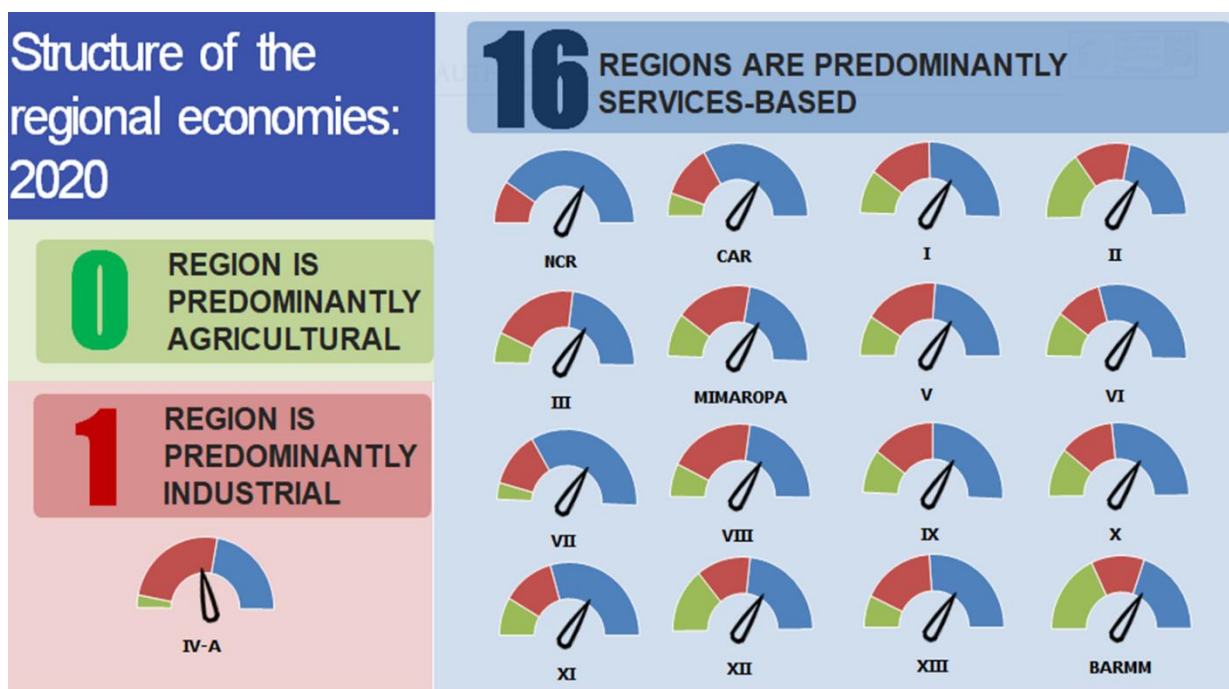
Source: Philippine Statistics Authority

Performance of Davao Region vis-à-vis other regions

The Philippine economy contracted by 9.6 percent in 2020. Ten out of 17 regions in the country have posted lower contraction rates compared to the decline rate recorded at the national level. Davao Region was one of these ten regions.



Examining the structure of the Regional Economies, Region IV-A (CALABARZON) was the only region that is predominantly industrial in 2020 while the rest of the regions, including Davao Region, were predominantly services-based economies.



Among the 17 regions, Davao Region ranked 5th with the highest per capita GRDP/GRDE at 157,270 pesos. It improved its ranking from 6th rank the previous year.

**Per Capita Economic Output By Region: 2018 to 2020
At Constant 2018 Prices, in Pesos**

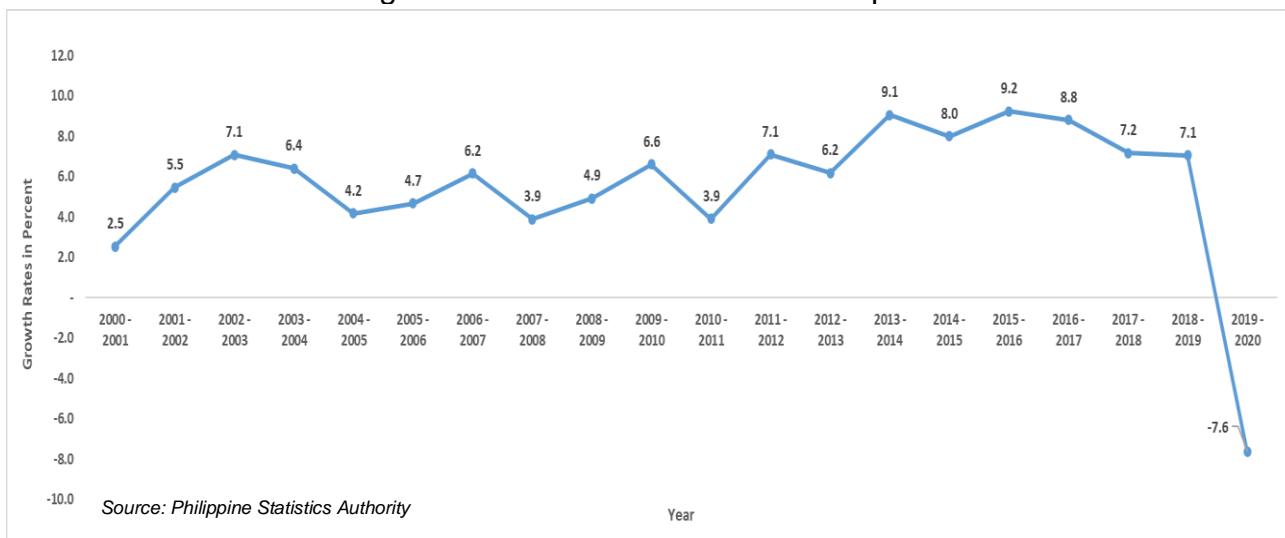
REGION	YEAR		
	2018	2019	2020
PHILIPPINES	172,712	180,661	161,137
National Capital Region	432,181	456,532	405,399
Cordillera Administrative Region	173,651	179,544	160,365
Ilocos Region	113,471	120,625	110,400
Cagayan Valley	107,568	113,688	101,392
Central Luzon	173,452	180,396	152,683
CALABARZON	175,563	179,868	157,890
MIMAROPA Region	119,813	123,356	112,568
Bicol Region	86,916	93,050	84,362
Western Visayas	110,783	116,631	104,422
Central Visayas	152,478	159,686	141,993
Eastern Visayas	96,204	100,261	91,393
Zamboanga Peninsula	101,872	105,711	99,411
Northern Mindanao	167,832	175,018	163,952
Davao Region	164,042	172,912	157,270
SOCCSKSARGEN	106,737	108,812	102,767
Caraga	107,932	112,471	103,206
Bangsamoro Autonomous Region in Muslim Mindanao	51,898	53,825	51,736

5th

Source: Philippine Statistics Authority

Economic performance of Davao Region over the years

At -7.6 percent, the economic performance of Davao region in 2020 was the lowest since 2001 while the highest was recorded in 2016 at 9.2 percent in 2016.



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