

# DAVAO OCCIDENTAL CONSUMER PRICE INDEX

INFLATION RATE AND PURCHASING POWER OF PESO

MARCH 2023 (2018=100)

INF-1186-2023-009

## CPI for ALL ITEMS

# 119.3



*This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 119.3 pesos in March 2023.*

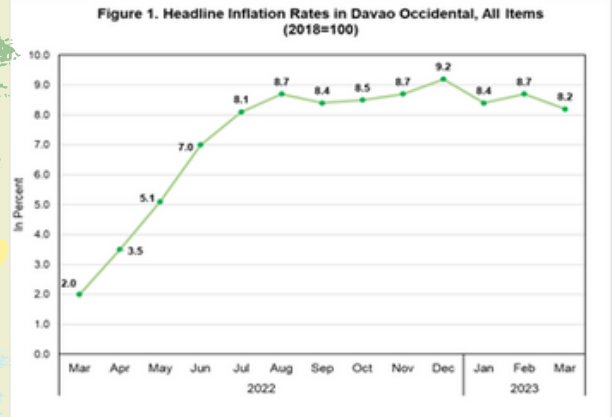
## INFLATION RATE

# 8.2%

March 2023

8.7%  
February 2023

2.0%  
March 2022



The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

## PURCHASING POWER OF PESO

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.



# 0.84

*A peso in 2018 is worth 84 centavos in MARCH 2023*

## Inflation Rate by Commodity Group

■ March 2023      ■ February 2023

Commodity Group	March 2023	February 2023
Alcoholic Beverages and Tobacco	20.6%	18.9%
Furnishings, Household Equipment and Routine Household Maintenance	8.4%	8.3%
Recreation, Sport and Culture	7.9%	7.6%
Housing, Water, Electricity, Gas and other Fuels	6.4%	6.3%
Clothing and Footwear	2.2%	1.0%
Food and Non-Alcoholic Beverages	11.1%	11.4%
Health	3.1%	3.9%
Restaurants and Accommodation Services	2.1%	2.9%
Transport	0.9%	5.4%
Information and Communication	0.4%	0.4%

Approved for Release:

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