

DAVAO OCCIDENTAL CONSUMER PRICE INDEX

INFLATION RATE AND PURCHASING POWER OF PESO

MAY 2023 (2018=100)

INF-1186-2023-013

CPI FOR ALL ITEMS

119.1



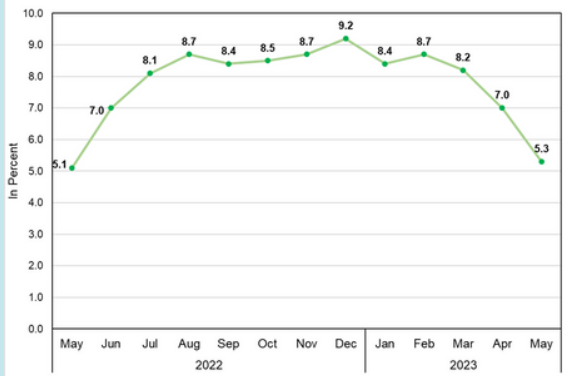
This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 119.1 pesos in May 2023.

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

INFLATION RATE

5.3% **7.0%** **5.1%**
 May 2023 April 2023 May 2022

Figure 1. Headline Inflation Rates in Davao Occidental, All Items (2018=100)



The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

PURCHASING POWER OF PESO



0.84

A peso in 2018 is worth 84 centavos in MAY 2023

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.

Inflation Rate by Commodity Group

■ May 2023 ■ April 2023



Alcoholic Beverages and Tobacco

↑↑ **24.7%**
22.2%



Clothing and Footwear

↑↑ **3.5%**
2.8%



Food and Non-Alcoholic Beverages

↓↓ **6.8%**
9.7%



Housing, Water, Electricity, Gas and other Fuels

↓↓ **3.8%**
4.2%



Health

↓↓ **2.9%**
3.4%



Transport

↓↓ **-7.6%**
-4.4%



Recreation, Sport and Culture

== **11.8%**
11.8%



Furnishings, Household Equipment and Routine Household Maintenance

== **8.4%**
8.4%



Restaurants and Accommodation Services

== **7.5%**
7.5%



Information and Communication

== **0.4%**
0.4%

Approved for Release:

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