

# DAVAO OCCIDENTAL CONSUMER PRICE INDEX

INFLATION RATE AND PURCHASING POWER OF PESO

FEBRUARY 2023 (2018=100)

INF-1186-2023-008

## CPI for ALL ITEMS

**119.3**

*This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 119.3 pesos in February 2023.*

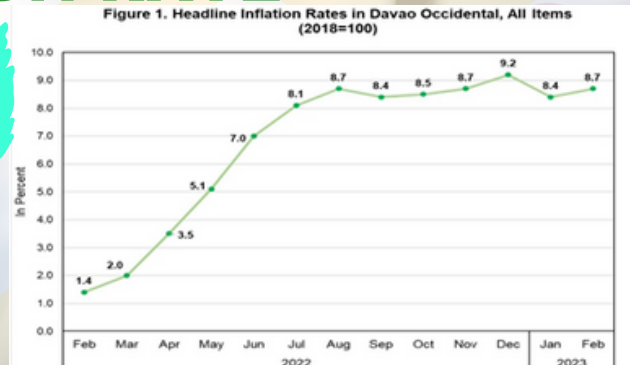


## INFLATION RATE

**8.7%**  
February 2023

**8.4%**  
January 2023

**1.4%**  
February 2022



The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

## PURCHASING POWER OF PESO

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.



**0.84**

*A peso in 2018 is worth 84 centavos in FEBRUARY 2023*

## Inflation Rate by Commodity Group

February 2023

January 2023

Alcoholic Beverages and Tobacco	<b>18.9%</b> 18.4%	Housing, Water, Electricity, Gas and other Fuels	<b>6.3%</b> 7.2%
Food and Non-Alcoholic Beverages	<b>11.4%</b> 10.6%	Transport	<b>5.4%</b> 7.9%
Furnishings, Household Equipment and Routine Household Maintenance	<b>8.3%</b> 7.4%	Health	<b>3.9%</b> 4.0%
Recreation, Sport and Culture	<b>7.6%</b> 6.8%		
Restaurants and Accommodation Services	<b>2.9%</b> 1.3%		
Clothing and Footwear	<b>1.0%</b> 0.5%		
Information and Communication	<b>0.4%</b> 0.3%		

Approved for Release:

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