

# DAVAO OCCIDENTAL CONSUMER PRICE INDEX

INFLATION RATE AND PURCHASING POWER OF PESO

APRIL 2023 (2018=100)

## CPI for ALL ITEMS

**119.4**

*This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 119.4 pesos in April 2023.*

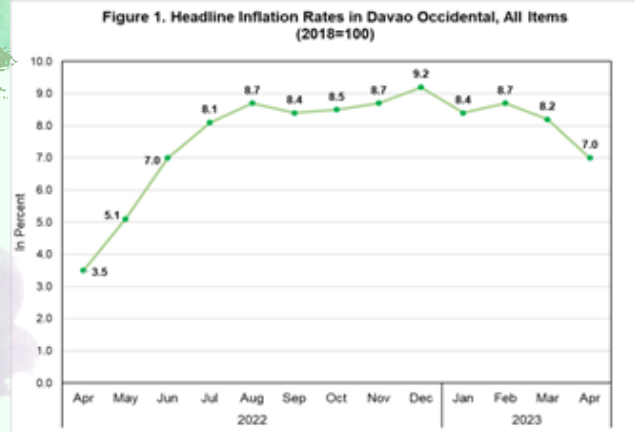


## INFLATION RATE

**7.0%**  
April 2023

**8.2%**  
March 2023

**3.5%**  
April 2022



The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

## PURCHASING POWER OF PESO

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.



**0.84**

*A peso in 2018 is worth 84 centavos in APRIL 2023*

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

## Inflation Rate by Commodity Group

■ April 2023    ■ March 2023



Alcoholic Beverages and Tobacco

**22.2%**  
20.6%



Food and Non-Alcoholic Beverages

**9.7%**  
11.1%



Recreation, Sport and Culture

**11.8%**  
7.9%



Housing, Water, Electricity, Gas and other Fuels

**4.2%**  
6.4%



Restaurants and Accommodation Services

**7.5%**  
2.1%



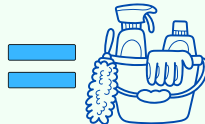
Transport

**-4.4%**  
0.9%



Health

**3.4%**  
3.1%



Furnishings, Household Equipment and Routine Household Maintenance

**8.4%**  
8.4%



Clothing and Footwear

**2.8%**  
2.2%



Information and Communication

**0.4%**  
0.4%

Approved for Release:

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