

# DAVAO OCCIDENTAL CONSUMER PRICE INDEX

INFLATION RATE AND PURCHASING POWER OF PESO

JANUARY 2023 (2018=100)

INF-1186-2023-002

## CPI FOR ALL ITEMS

**119.0**

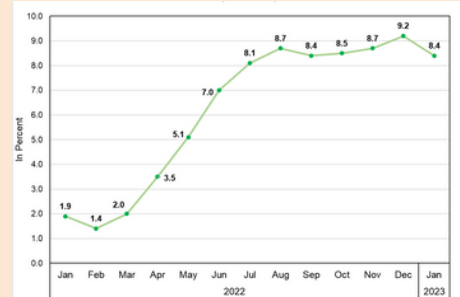
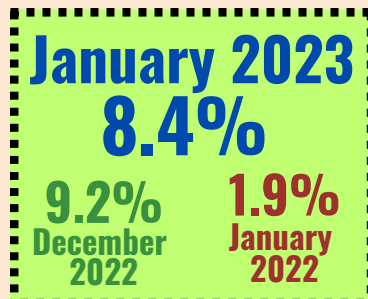


This means that if you spent 100 pesos on goods and services in 2018, the same goods and services will cost you 119.0 pesos in January 2023.

The Consumer Price Index (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

## INFLATION RATE

The Inflation Rate (IR) is the annual rate of change, or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.



## PURCHASING POWER OF PESO

The Purchasing Power of Peso (PPP) shows how much the peso in the base period is worth in the current period.



**0.84**

A peso in 2018 is worth 84 centavos in JANUARY 2023

## Inflation Rate by Commodity Group

■ January 2023

■ December 2022



Alcoholic Beverages and Tobacco **18.4%**  
17.8%



Recreation, Sport and Culture **6.8%**  
5.6%



Health **4.0%**  
3.8%



Restaurants and Accommodation Services **1.3%**  
1.3%



Information and Communication **0.3%**  
0.3%



Food and Non-Alcoholic Beverages **10.6%**  
11.8%



Transport **7.9%**  
8.3%



Furnishings, Household Equipment and Routine Household Maintenance **7.4%**  
7.5%



Housing, Water, Electricity, Gas and other Fuels **7.2%**  
8.2%



Clothing and Footwear **0.5%**  
0.6%

Approved for Release:

**JESSIE A. MADULIN**

Chief Statistical Specialist  
PSA - Davao Occidental



Philippine Statistics Authority-Davao Occidental Provincial Statistical Office  
National Highway, Poblacion, Malita, Davao Occidental  
Telephone Number: (082) 237-4675  
davaooccidental@psa.gov.ph