



SPECIAL RELEASE

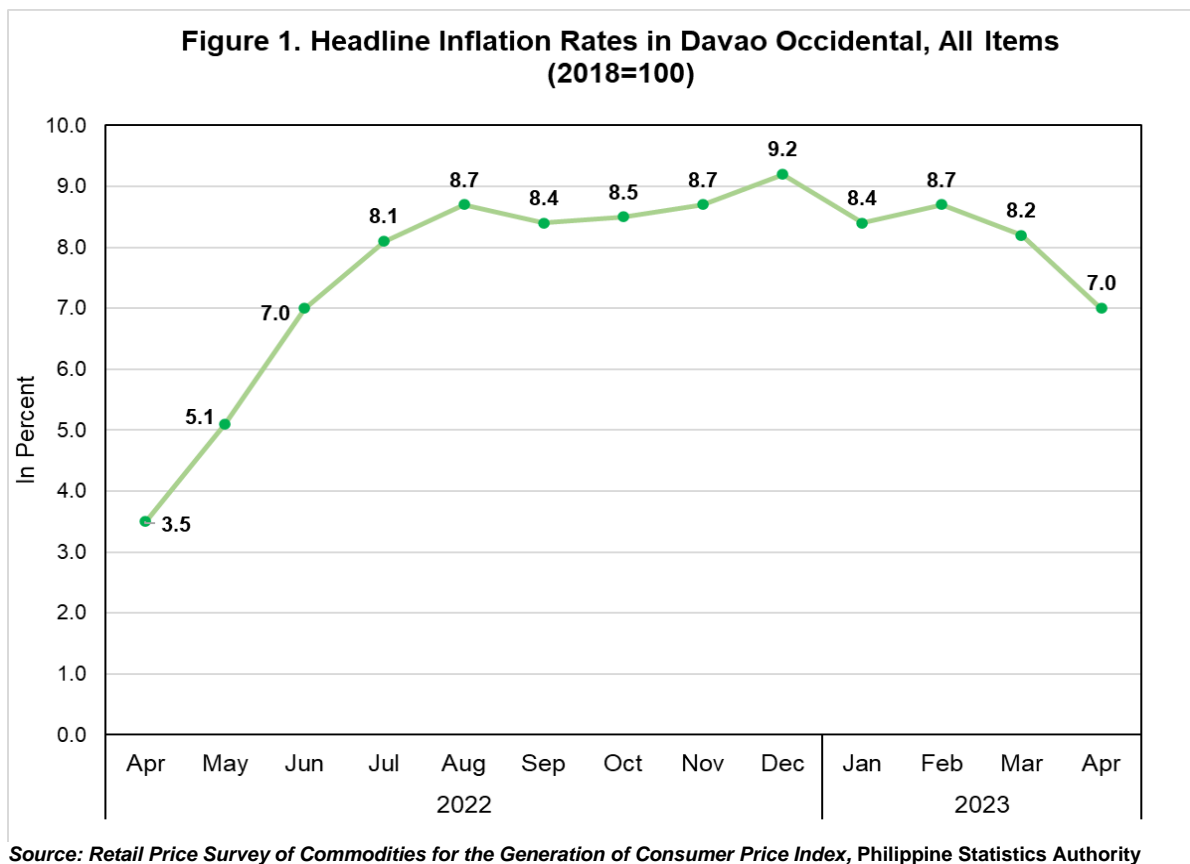
Summary Inflation Report of Davao Occidental Consumer Price Index (2018=100) April 2023

Date of Release: 8 May 2023
Reference No.: SR-2023-7

**Table A. Year-on-Year Inflation Rates, All Items
In Percent(2018=100)**

Area	April 2022	March 2023	April 2023	Year-to-date*
Philippines	4.9	7.6	6.6	7.9
Davao Region	5.3	9.0	7.5	9.0
Davao Occidental	3.5	8.2	7.0	8.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority
*Year-on-year change of average CPI for January to December 2023 vs. 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Summary Inflation Report of Davao Occidental (April 2023)

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The Davao Occidental annual headline inflation eased to 7.0 percent in April 2023, from 8.2 percent in March 2023. With this month's inflation, Davao Occidental average inflation for the first four months of 2023 stood at 8.1 percent. In April 2022, inflation rate was lower at 3.5 percent. *(Table A and Figure 1)*

The main source of the downward trend of the April 2023 inflation were contributed by the following commodity groups;

- a. Food and non-alcoholic beverages from 11.1 percent to 9.7 percent;
- b. Housing, water, electricity, gas and other fuels from 6.4 percent to 4.2 percent; and
- c. Transport from 0.9 percent to negative -4.4 percent.

Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Davao Occidental (2018=100)

Commodity Group	CPI			Inflation Rate	
	April 2022	March 2023	April 2023	Month-on-Month	Year-on-Year
ALL ITEMS	111.6	119.3	119.4	0.1	7.0
01 FOOD AND NON-ALCOHOLIC BEVERAGES	105.4	116.4	115.6	-0.7	9.7
FOOD	104.8	115.7	114.7	-0.9	9.4
Cereals and cereal products	96.6	101.4	102.5	1.1	6.1
Cereals	93.8	97.6	98.8	1.2	5.3
Rice	93.4	96.3	98.4	2.2	5.4
Corn	95.4	102.4	100.1	-2.2	4.9
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	116.7	128.6	129.2	0.5	10.7
Meat and other parts of slaughtered land animals	122.7	132.7	132.8	0.1	8.2
Fish and other seafood	119.6	132.0	128.4	-2.7	7.4
Milk, other dairy products and eggs	119.6	132.3	133.9	1.2	12.0
Oils and fats	131.4	109.8	104.7	-4.6	-20.3
Fruit and nuts	105.7	121.2	121.2	0.0	14.7
Vegetables, tubers, plantains, cooking bananas and pulses	85.3	102.8	94.1	-8.5	10.3
Sugar, confectionery and desserts	102.9	186.3	181.5	-2.6	76.4
Ready-made food and other food products n.e.c.	113.2	123.3	123.3	0.0	8.9
02 ALCOHOLIC BEVERAGES AND TOBACCO	163.6	184.1	200.0	8.6	22.2
03 CLOTHING AND FOOTWEAR	111.0	113.4	114.1	0.6	2.8
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	125.1	130.5	130.3	0.2	4.2
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	104.6	113.4	113.4	0.0	8.4
06 HEALTH	110.8	113.9	114.6	0.0	3.4
07 TRANSPORT	120.9	117.2	115.6	0.6	-4.4
08 INFORMATION AND COMMUNICATION	100.0	100.4	100.4	0.0	0.4
09 RECREATION, SPORT AND CULTURE	126.3	134.3	141.2	5.1	11.8
10 EDUCATION SERVICES	108.9	108.9	108.9	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	116.5	119.0	125.2	5.2	7.5
12 FINANCIAL SERVICES	148.2	148.2	148.2	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	148.2	148.2	148.2	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

On the other hand, the following commodity groups exhibited upward trend;

- a. Alcoholic beverages and tobacco from 20.6 percent to 22.2 percent;
- b. Recreation, sport and culture from 7.9 percent to 11.8 percent;
- c. Restaurants and accommodation services from 2.1 percent to 7.5 percent;
- d. Health from 3.1 percent to 3.4 percent; and
- e. Clothing and footwear from 2.2 percent to 2.8 percent.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. *(Table B)*

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For food and non-alcoholic beverages index, it declined to 9.7 percent from 11.1 percent in the previous month.

The reason of deceleration trend of the April 2023 inflation of food and non-alcoholics beverages group were contributed by the following groups;

- a. Milk, other dairy products and eggs from 12.4 percent to 12.0 percent;
- b. Vegetables, tubers, plantains, cooking bananas and pulses from 23.4 percent to 10.3 percent;
- c. Meat and other parts of slaughtered land animals from 9.3 percent to 8.2 percent;
- d. Fish and other seafood from 9.0 percent to 7.4 percent; and
- e. Oil and fats from negative -0.6 percent to negative -20.3 percent.

On the other hand, sugar, confectionery and desserts, and cereals and cereal products index had increased to 76.4 percent and 6.1 percent from 71.9 percent and 5.8 percent in March 2023, respectively.

The rest of the commodity sub-groups either retained their previous month's inflation rates or had zero percent annual growths. (Table C)

Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes in Davao Occidental (2018=100)

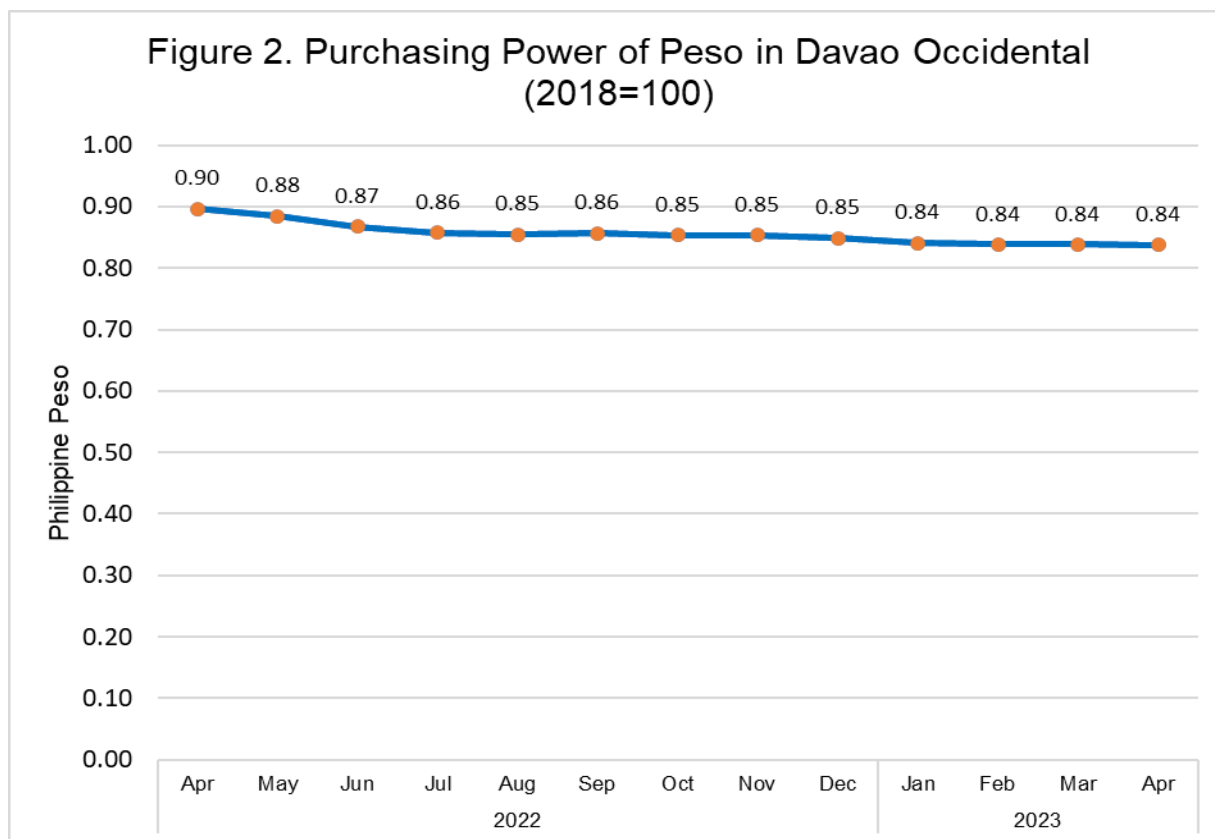
Commodity Group		INFLATION		
		April 2022	March 2023	April 2023
	ALL ITEMS	2.0	8.2	7.0
01	FOOD AND NON-ALCOHOLIC BEVERAGES	-0.4	11.1	9.7
	FOOD	-0.5	11.0	9.4
	Cereals and cereal products	0.8	5.8	6.1
	Cereals	0.2	5.1	5.3
	Rice	-2.4	4.4	5.4
	Corn	11.1	7.7	4.9
	Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	4.5	10.4	10.7
	Meat and other parts of slaughtered land animals	2.8	9.3	8.2
	Fish and other seafood	-3.4	9.0	7.4
	Milk, other dairy products and eggs	2.6	12.4	12.0
	Oils and fats	7.1	-6.0	-20.3
	Fruit and nuts	-7.4	14.7	14.7
	Vegetables, tubers, plantains, cooking bananas and pulses	-9.2	23.4	10.3
	Sugar, confectionery and desserts	7.9	71.9	76.4
	Ready-made food and other food products n.e.c.	3.1	8.9	8.9
02	ALCOHOLIC BEVERAGES AND TOBACCO	6.4	20.6	22.2
03	CLOTHING AND FOOTWEAR	1.5	2.2	2.8
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	3.8	6.4	4.2
05	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	0.2	8.4	8.4
06	HEALTH	2.4	3.1	3.4
07	TRANSPORT	17.5	0.9	-4.4
08	INFORMATION AND COMMUNICATION	0.0	0.4	0.4
09	RECREATION, SPORT AND CULTURE	0.2	7.9	11.8
10	EDUCATION SERVICES	0.0	0.0	0.0
11	RESTAURANTS AND ACCOMMODATION SERVICES	1.0	2.1	7.5
12	FINANCIAL SERVICES	48.2	0.0	0.0
13	PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table D. Year-on-Year Inflation Rates in Davao Occidental, All Items
In Percent
January 2019 – December 2023
(2018=100)**

Month	2019	2020	2021	2022	2023
January	9.7	1.2	2.4	1.9	8.4
February	9.5	0.3	3.3	1.4	8.7
March	7.1	2.2	2.8	2.0	8.2
April	6.1	3.7	1.6	3.5	7.0
May	6.5	3.1	1.8	5.1	
June	5.0	1.9	2.5	7.0	
July	3.5	1.5	2.8	8.1	
August	1.6	2.7	1.8	8.7	
September	-2.7	1.6	2.3	8.4	
October	-2.3	2.2	2.1	8.5	
November	-1.4	2.4	1.1	8.7	
December	0.6	2.3	1.0	9.2	
Average	3.6	2.1	2.1	6.0	8.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

In addition, the April 2023 Purchasing Power of Peso (PPP) in Davao Occidental remained at 0.84. (Figure 2)

Technical Notes:

Consumer Price Index (CPI) - The CPI is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate (IR) - The inflation rate is the annual rate of change, or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Headline Inflation - measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index (CPI).

Purchasing Power of the Peso (PPP) - The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Approved for Release:

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