

# 2024 ECONOMIC PERFORMANCE OF DAVAO REGION AT CONSTANT 2018 PRICES

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## PERFORMANCE OF THE ECONOMY

In terms of Levels (in Billion PhP) and Growth Rates: 2022 to 2024



## AMONG 18 REGIONS

**4<sup>th</sup>** FASTEST GROWING ECONOMY

**5<sup>th</sup>** BIGGEST ECONOMY IN THE COUNTRY

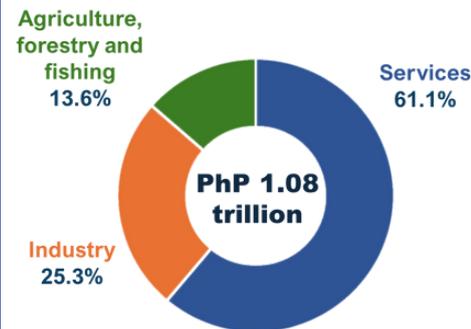
**4.9** PERCENT SHARE TO NATIONAL GDP

## GROSS VALUE ADDED BY MAJOR INDUSTRY

In Terms of Levels (in Billion PhP), 2023 to 2024 and Growth Rate, 2023 to 2024



## SHARE OF MAJOR INDUSTRIES 2024



### Top 3 Fastest Industries in terms of Growth Rate, 2023 to 2024

### Top 3 Fastest Expenditure Items in terms of Growth Rate, 2023 to 2024

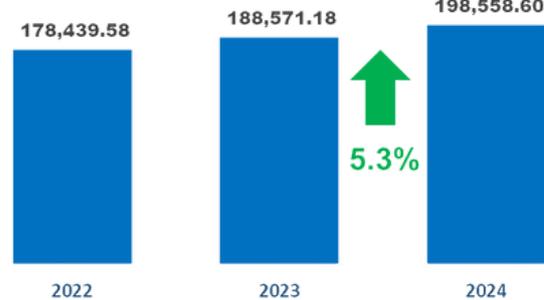
### GRDP

measures the economic performance of a region. It covers the value of goods and services produced in the region in a given period of time.

### GRDE

defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world.

### Per Capita GRDP in Pesos, 2023 to 2024



In 2024, the per capita GRDP, or the value of each Davaoëño's contribution to the regional economy, stood at 198,559 pesos, translating to an increase of 5.3 percent from the 188,571 pesos recorded per capita in 2023.

APPROVED FOR RELEASE:

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- 15.5 PERCENT** CONSTRUCTION
- 10.5 PERCENT** TRANSPORTATION AND STORAGE
- 10.3 PERCENT** PROFESSIONAL AND BUSINESS SERVICES

- 17.0 PERCENT** GROSS CAPITAL FORMATION
- 10.8 PERCENT** EXPORTS OF GOODS AND SERVICES TO THE REST OF THE WORLD
- 6.9 PERCENT** LESS: IMPORTS OF GOODS AND SERVICES FROM THE REST OF THE WORLD