



# SPECIAL RELEASE

## Construction Statistics From Approved Building Permits Davao Region: First Quarter 2024

**Date of Release: 05 August 2025**  
**Reference No. SR-25RSSO11-025**

TABLE A. Summary of Construction Statistics from Approved Building Permits,  
 Davao Region: First Quarter 2023, Fourth Quarter 2023, First Quarter 2024

Type of Construction	First Quarter 2023		Fourth Quarter 2023		First Quarter 2024	
	Level	Annual Growth Rate (percent)	Level	Annual Growth Rate (percent)	Level	Annual Growth Rate (percent)
<b>Total</b>						
Number	2,535	35.42	2,179	-24.71	2,033	-19.80
Floor area (sq.m.)	958,822	316.88	643,619	6.72	356,336	-62.84
Value (Php '000)	5,546,710	207.58	7,850,011	86.29	3,634,876	-34.47
Average cost per sqm (Php)	5,784.92	-26.22	12,196.67	74.56	10,200.70	76.33
<b>Residential</b>						
Number	1,653	16.99	1,454	-33.09	1,289	-22.02
Percent Share (number)	65.21%		66.73%		63.40%	
Floor area (sq.m.)	716,349	711.49	176,622	31.22	152,038	-78.78
Value (Php '000)	2,847,032	292.68	2,256,706	79.44	1,823,356	-35.96
Percent Share (value)	51.33%		28.75%		50.16%	
Average cost per sqm (Php)	3,974.36	-51.61	12,777.04	36.75	11,992.76	201.75
<b>Non-residential</b>						
Number	723	63.21	707	12.58	723	0.00
Percent Share (number)	28.52%		32.45%		35.56%	
Floor area (sq.m.)	237,084	67.34	466,872	0.07	204,252	-13.85
Value (Php '000)	2,348,327	119.54	5,424,507	91.83	1,800,354	-23.33
Percent Share (value)	42.34%		69.10%		49.53%	
Average cost per sqm (Php)	9,905.04	31.19	11,618.83	91.70	8,814.38	-11.01
<b>Addition</b>						
Number	17	750.00	2	-83.33	1	-94.12
Percent Share (number)	0.67%		0.09%		0.05%	
Floor area (sq.m.)	5,389	11365.96	125	-93.51	46	-99.15
Value (Php '000)	40,260	10494.61	867	-96.24	189	-99.53
Percent Share (value)	0.73%		0.01%		0.01%	
<b>Alteration and Repair</b>						
Number	142	914.29	16	-80.25	20	-85.92
Percent Share (number)	5.60%		0.73%		0.98%	
Value (Php '000)	311,091	3655.59	167,931	59.44	10,977	-96.47
Percent Share (value)	5.61%		2.14%		0.30%	

Note: Details of floor area and value may not add up to their respective totals due to rounding.  
 Source: Philippine Statistics Authority



## NUMBER OF CONSTRUCTIONS

### 1. Number of Constructions decreased

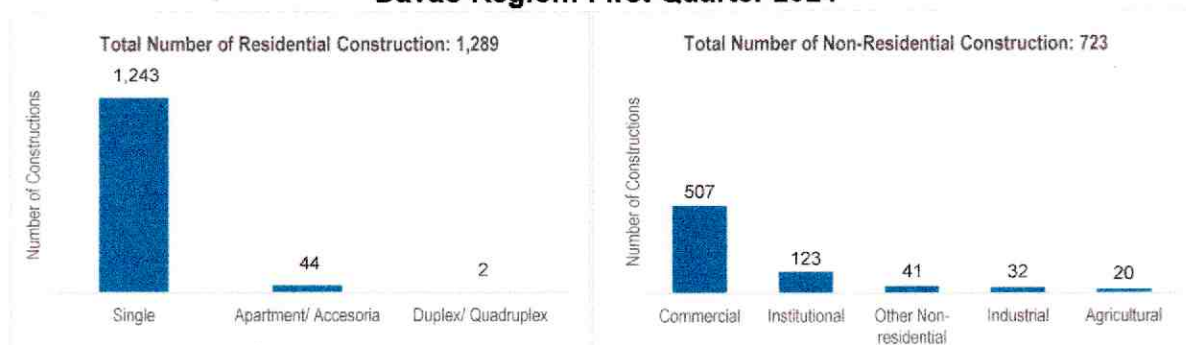
The number of constructions based on approved building permits in Davao Region for the first quarter of 2024 recorded a total of 2,033. This indicates a decrease of 19.80 percent from first quarter of 2023 and a decrease of 6.70 percent compared to the fourth quarter of 2023. (Table A)

### 2. Residential had the highest number of constructions

Residential buildings accounted for the highest number of constructions in Davao Region during the quarter, totaling 1,289 or 63.40 percent of the overall construction activity. This represents a 22.02 percent decline compared to the same quarter of the previous year. The majority of residential constructions were single-type houses, comprising 96.43 percent of the total. Notably, no residential condominium constructions were recorded during the period. (Table A and Figure 1)

Non-residential constructions ranked second in total number during the quarter, with 723 projects or 35.56 percent of all construction activity in the region. Among these, commercial buildings made up the largest share at 70.12 percent, followed by institutional buildings at 17.01 percent, and other non-residential construction at 5.67 percent. (Table A and Figure 1)

**Figure 1. Number of Constructions from Approved Building Permits by Type  
Davao Region: First Quarter 2024**



Source: Philippine Statistics Authority

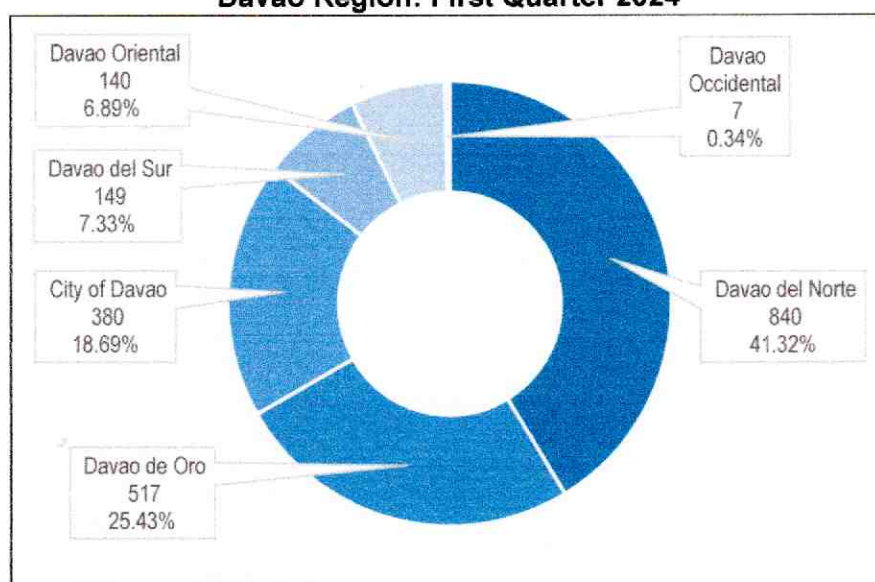
Alteration and repair of existing structures decreased by 85.92 percent compared to the same quarter of 2023. This type of construction had a total of 20 or 0.98 percent share to the total number of constructions during the quarter. (Table A)

Similarly, Addition—which refers to any new construction that increases the height or floor area of an existing building—accounted for only 0.05 percent of the total constructions during the quarter. This reflects a significant decline of 94.12 percent compared to the same period in 2023. (Table A)

### 3. Number of constructions was highest in Davao Del Norte

Among the provinces and highly urbanized cities in Davao Region, Davao del Norte recorded the highest number of constructions during the quarter with 840 or 41.32 percent of the regional total. This was followed by Davao de Oro with 517 constructions (25.43%), and the City of Davao with 380 (18.69%). Meanwhile, Davao del Sur and Davao Oriental contributed 7.33 percent and 6.89 percent, respectively. Davao Occidental registered the least number of constructions at only seven (7), accounting for 0.34 percent of the total. (Figure 2)

**Figure 2. Distribution of Constructions from Approved Building Permits by Province, Davao Region: First Quarter 2024**



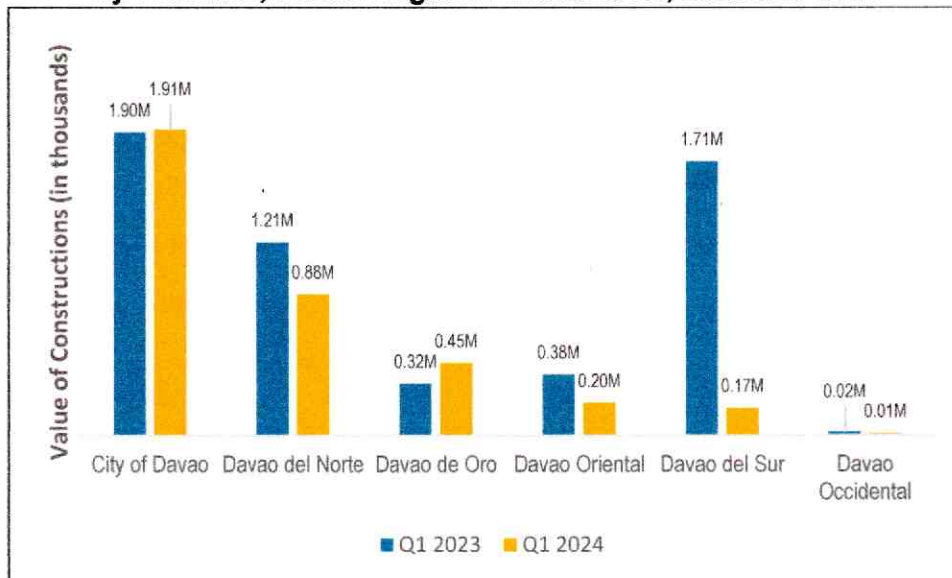
Source: Philippine Statistics Authority

## VALUE OF CONSTRUCTIONS

### 1. Total value of constructions decreased

The total value of constructions in the Davao Region for the first quarter of 2024 amounted to PhP 3.63 billion, reflecting a 34.47 percent decrease compared to the PhP 5.55 billion recorded in the same quarter of 2023. This overall decline was primarily attributed to the significant drop in the value of constructions in Davao del Sur, which decreased by 90.02 percent—from PhP 1.71 billion in Q1 2023 to only PhP 171 million in Q1 2024. (Table A and Figure 3)

**Figure 3. Value of Constructions from Approved Building Permits by Province, Davao Region: First Quarter, 2023 and 2024**



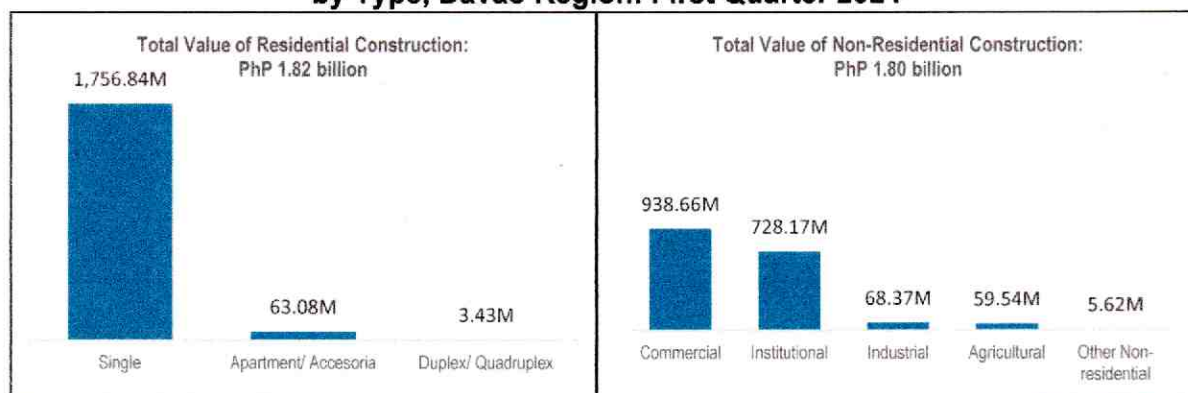
Source: Philippine Statistics Authority

## 2. Residential recorded the highest value of constructions

Residential constructions recorded the highest share of the total value of constructions in the Davao Region for the first quarter of 2024, amounting to PhP 1.82 billion or 50.16 percent of the total. Despite this, it reflected a 35.96 percent decrease compared to the PhP 2.85 billion posted in the same quarter of the previous year. (Table A and Figure 4)

Single-type houses continued to dominate residential constructions in the first quarter of 2024, accounting for the largest share at PhP 1.76 billion, or 96.35 percent of the total residential construction value. This was followed by Apartment/Accessoria constructions, which reached a value of PhP 63.08 million (3.46%), while Duplex/Quadruplex structures recorded a total value of PhP 3.43 million, representing just 0.19 percent of the total. (Table A and Figure 4)

**Figure 4. Value of Constructions from Approved Building Permits by Type, Davao Region: First Quarter 2024**



Source: Philippine Statistics Authority

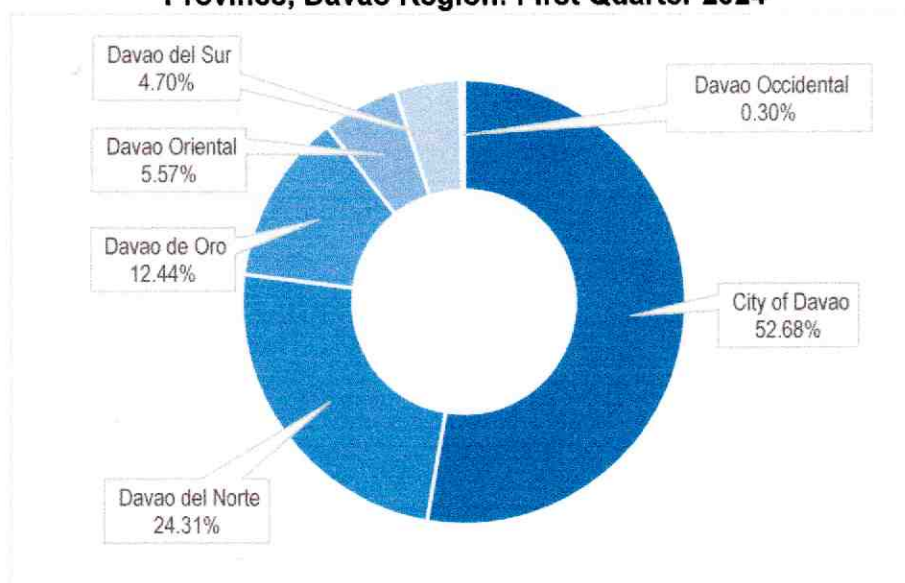
Non-residential constructions, valued at PhP 1.80 billion, comprised 49.53 percent of the total construction value. This was a 23.33 percent drop from the PhP 2.35 billion recorded in the first quarter of 2023.

Meanwhile, the combined value of alteration and repair of existing structures and additions was significantly lower. Alteration and repair works amounted to PhP 10.98 million, contributing 0.30 percent to the overall construction value, marking a substantial 96.47 percent decline from the PhP 311.09 million recorded in the same quarter of the previous year. Likewise, construction additions dropped sharply to PhP 189 thousand, a 99.53 percent decrease year-on-year. (Table A)

### 3. City of Davao amounted the highest value of constructions

City of Davao reported the highest value of constructions amounting to PhP 1.91 billion or 52.68 percent share of the total value of constructions during the quarter. Davao del Norte ranked second with an amount of PhP 883.58 million or 24.31 percent share of the total value of constructions during the quarter. Davao Occidental had the lowest value amounting to PhP 10.84 million or 0.30 percent of the total value in the Davao Region. (Figure 5)

**Figure 5. Distribution of Value of Constructions from Approved Building Permits by Province, Davao Region: First Quarter 2024**



Source: Philippine Statistics Authority

## FLOOR AREA

### 1. Reported total floor area of constructions decreased

The total floor area of constructions in the first quarter of 2024 was recorded at 356 thousand square meters, reflecting a sharp 62.84 percent decline compared to the 958 thousand square meters reported in the same quarter of 2023. Compared to the previous quarter (Q4 2023), the total floor area also dropped significantly by 44.64 percent. (Table A)

### 2. Non-residential comprised more than half of the total floor area of constructions

Non-residential constructions accounted for 204 thousand square meters, representing 57.32 percent of the total floor area in the first quarter of 2024. This reflects a 13.85 percent decrease compared to the total non-residential floor area recorded in the same quarter of the previous year. (Table A)

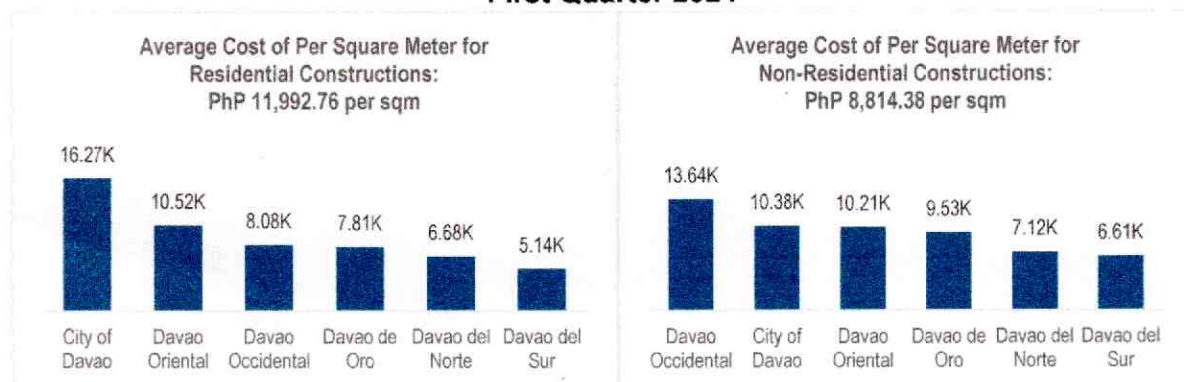
In contrast, residential constructions covered 152 thousand square meters, comprising 42.67 percent of the total floor area. This marks a significant 78.78 percent decline from the 716 thousand square meters registered in the first quarter of 2023. (Table A)

## AVERAGE COST PER SQUARE METER

### 1. Average cost of constructions got more expensive

The estimated cost per square meter of construction, excluding those for alteration and repair, was PhP 10,170.68. This represents a 75.81 percent increase from the PhP 5,784.92 cost per square meter reported in the same quarter of 2023. (Table A)

**Figure 6. Average Cost per Square Meter by Province, Davao Region:  
First Quarter 2024**



Source: Philippine Statistics Authority

### 2. Residential had the highest average cost of constructions

Residential constructions registered the highest average cost per square meter in the first quarter of 2024, at PhP 11,992.76. This reflects a sharp increase of 201.75 percent compared to the same quarter in 2023. Among the provinces in the region, Davao City recorded the highest residential construction cost, averaging PhP 16,269.65 per square meter. This was

significantly higher than the residential construction costs observed in Davao Oriental (PhP 10,517.95 per square meter), Davao Occidental (PhP 8,084.62 per square meter), Davao de Oro (PhP 7,808.93 per square meter), Davao del Norte (PhP 6,676.40 per square meter), and Davao del Sur (PhP 5,144.75 per square meter). (Table A and Figure 6)

Meanwhile, the average cost for non-residential constructions during the quarter was PhP 8,814.38 per square meter, reflecting a decline of 11.01 percent compared to the previous quarter. Davao Occidental posted the highest average cost for non-residential buildings at PhP 13,639.36 per square meter, followed by City of Davao (PhP 10,383.31 per square meter), Davao Oriental (PhP 10,207.00 per square meter), and Davao de Oro (PhP 9,529.53 per square meter). The lowest non-residential costs were recorded in Davao del Sur (PhP 6,609.97 per square meter). (Table A and Figure 6)

### 3. Duplex/Quadruplex buildings were the most expensive among types of residential constructions

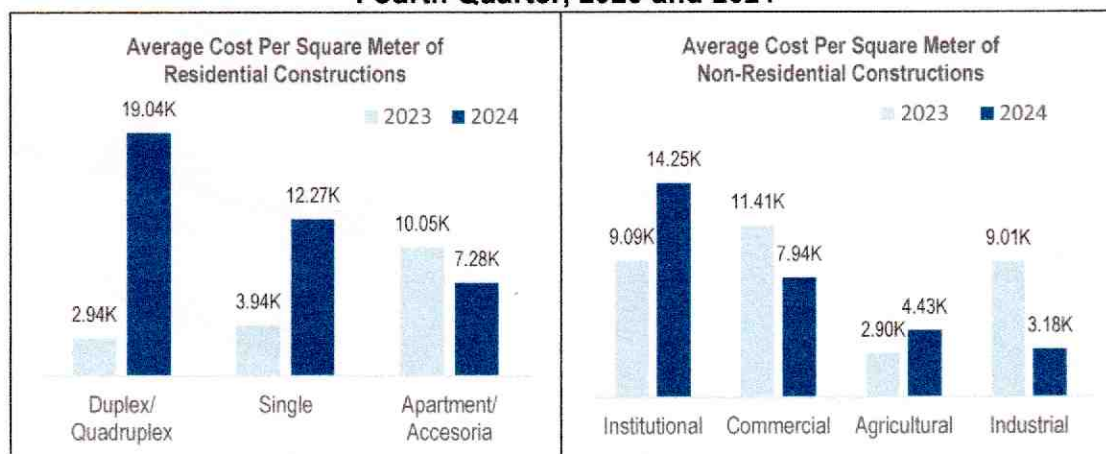
At PhP 19,042.02 per square meter, duplex/quadruplex type had the highest average cost per square meter while apartment and accessoria construction types had the lowest average cost per square meter at PhP 7,278.68. (Figure 7)

### 4. Institutional-type buildings had the highest cost among non-residential buildings

Institutional-type buildings reported the highest average cost per square meter of PhP 14,249.62. In addition, this cost 16.29 percent greater than the average cost of Institutional constructions of the previous year.

On the other hand, Industrial construction type registered the lowest average cost per square meter at PhP 3,180.79. (Figure 7)

**Figure 7. Average Cost per Square Meter by Type of Construction, Davao Region: Fourth Quarter, 2020 and 2021**



Note: No condominium construction permits reported in the first quarter of 2024.

Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

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