

2023 ANNUAL LABOR MARKET STATISTICS OF DAVAO REGION



POPULATION 15 YEARS OLD AND OVER

All persons 15 years old and over as of their last birthday

DAVAO REGION

2023 3.77 Million



<u>2022</u> 3.71 Million

2021 3.64 Million



LABOR FORCE PARTICIPATION RATE (LFPR)

Percentage of the total number of persons in the labor force to the total population 15 years old and over





2023 64.3%

DAVAO REGION



2.43 Million

total number of persons in the labor force in Davao Region **2023**

EMPLOYMENT RATE

Percentage of the total number of employed persons to the total number of persons in the labor force

Davao del Sur has the lowest employment rate in 2023

Davao del Sur

Davao de Oro

Davao Oriental Davao City

ao del Norte

97.4% 97.5% 95.9% 96.2% 2023

Davao Region Employment Rate

96.9%

2022 2021 96.0% 95.2%



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UNEMPLOYMENT RATE

Percentage of the total number of unemployed persons to the total number of persons in the labor force

Among the provinces and HUC of Davao Region

97.98%

has the highest unemployment rate in

^{2023 at} **4.1%**

DAVAO REGION

2023	3.1%
2022	4.0%
2021	4.8%

<u>UNDEREMPLOYMENT RATE</u>

Percentage of the total number of underemployed persons to the total number of employed persons

DAVAO REGION

2023	6.6%
2022	9.1%
2021	9.7%

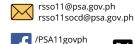


Among the provinces and HUC of Davao Region **Davao Oriental**

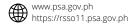
has the highest underemployment rate in 2023 at

^t10.8%





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