

DAVAO ORIENTAL INFLATION RATE FOR THE BOTTOM 30% INCOME HOUSEHOLDS

OCTOBER 2024

BOTTOM 30% INCOME HOUSEHOLDS: (2018 = 100)

INFLATION RATES FOR OCTOBER 2023, SEPTEMBER 2024, AND OCTOBER 2024

OCTOBER 2023

8.0

SEPTEMBER 2024

2.7

OCTOBER 2024

1.3

INFLATION RATE BY MAJOR COMMODITY GROUP

Food and Non-Alcoholic Beverages

· October 2024	4.0
· September 2024	5.6

Alcoholic Beverages and Tobacco

· October 2024	1.2
· September 2024	1.2

Clothing and Footwear

· October 2024	2.2
· September 2024	2.4

Housing, Water, Electricity, Gas, and Other Fuels

· October 2024	-10.2
· September 2024	-6.3

Furnishings, Household Equipment and Routine Household Maintenance

· October 2024	2.7
· September 2024	2.6

Health

· October 2024	2.8
· September 2024	2.8

Transport

· October 2024	-5.8
· September 2024	-6.8

Information and Communication

· October 2024	1.1
· September 2024	1.1

Recreation, Sport and Culture

· October 2024	10.8
· September 2024	10.8

Education Services

· October 2024	2.4
· September 2024	2.4

Restaurants and Accommodation Services

· October 2024	-0.2
· September 2024	-0.2

Financial Services

· October 2024	0.0
· September 2024	0.0

Personal Care, and Miscellaneous Goods and Services

· October 2024	1.8
· September 2024	1.6

MAIN SOURCES OF DECELERATION

1 FOOD AND NON-ALCOHOLIC BEVERAGES INFLATION 4.0 PERCENT SHARE 66.5

2 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS INFLATION -10.2 PERCENT SHARE 33.2

3 CLOTHING AND FOOTWEAR INFLATION 2.2 PERCENT SHARE 0.3

TECHNICAL NOTES

Consumer Price Index (CPI) for the Bottom 30% Income Households measures changes in the average consumer prices of selected goods and services commonly purchased by the bottom 30% income households.

Inflation Rate

is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

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