

INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

OCTOBER 2024

INFLATION RATES IN DAVAO ORIENTAL
ALL ITEMS: (2018 = 100)

INFLATION RATES FOR OCTOBER 2023, SEPTEMBER 2024, AND OCTOBER 2024

OCTOBER 2023

7.2

SEPTEMBER 2024

2.3

OCTOBER 2024

1.6

INFLATION RATE BY MAJOR COMMODITY GROUP

Food and Non-Alcoholic Beverages

· October 2024	3.6
· September 2024	4.5

Alcoholic Beverages and Tobacco

· October 2024	1.9
· September 2024	2.0

Clothing and Footwear

· October 2024	2.7
· September 2024	2.7

Housing, Water, Electricity, Gas, and Other Fuels

· October 2024	-1.7
· September 2024	0.6

Furnishings, Household Equipment and Routine Household Maintenance

· October 2024	2.4
· September 2024	2.3

Health

· October 2024	2.1
· September 2024	2.0

Transport

· October 2024	-6.7
· September 2024	-7.4

Information and Communication

· October 2024	0.8
· September 2024	0.8

Recreation, Sport and Culture

· October 2024	10.2
· September 2024	10.2

Education Services

· October 2024	2.4
· September 2024	2.4

Restaurants and Accommodation Services

· October 2024	-0.2
· September 2024	-0.2

Financial Services

· October 2024	0.0
· September 2024	0.0

Personal Care, and Miscellaneous Goods and Services

· October 2024	2.6
· September 2024	2.4



TECHNICAL NOTES

INFLATION RATE is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

PURCHASING POWER OF PESO (PPP) shows how much the peso in the base year (2018) is worth in another period.

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