

# INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

MAY 2024

INFLATION RATES IN DAVAO ORIENTAL  
ALL ITEMS: (2018 = 100)

## INFLATION RATES FOR MAY 2023, APRIL 2024, AND MAY 2024

MAY 2023

7.5

APRIL 2024

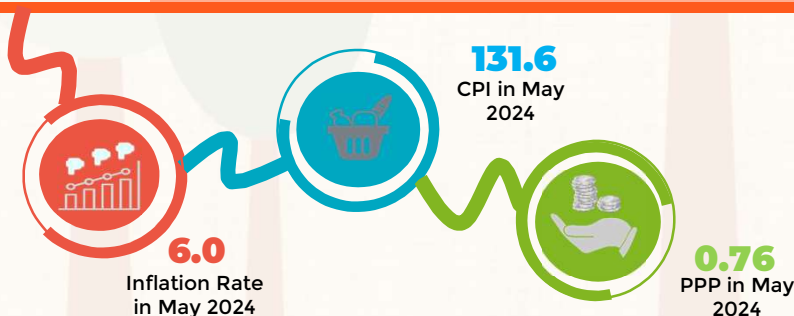
4.2

MAY 2024

6.0

### INFLATION RATE BY MAJOR COMMODITY GROUP

Commodity Group	May 2024	April 2024
<b>Food and Non-Alcoholic Beverages</b>	9.3	5.3
<b>Alcoholic Beverages and Tobacco</b>	1.9	2.3
<b>Clothing and Footwear</b>	3.9	4.5
<b>Housing, Water, Electricity, Gas, and Other Fuels</b>	-1.0	-0.6
<b>Furnishings, Household Equipment and Routine Household Maintenance</b>	2.6	3.6
<b>Health</b>	3.0	3.4
<b>Transport</b>	5.5	5.5
<b>Information and Communication</b>	0.0	0.0
<b>Recreation, Sport and Culture</b>	11.8	13.4
<b>Education Services</b>	11.0	11.0
<b>Restaurants and Accommodation Services</b>	3.4	3.4
<b>Financial Services</b>	0.0	0.0
<b>Personal Care, and Miscellaneous Goods and Services</b>	4.7	5.4



### TECHNICAL NOTES

**INFLATION RATE** is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

**CONSUMER PRICE INDEX (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**PURCHASING POWER OF PESO (PPP)** shows how much the peso in the base year (2018) is worth in another period.

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