DAVAO ORIENTAL In Figures 16-1125-2024-014

# INFLATION RATE, CONSUMER PRICE INDEX, AND PURCHASING POWER OF PESO

**JULY 2024** 

INFLATION RATES IN DAVAO ORIENTAL All ITEMS: (2018 = 100)

### **INFLATION RATES FOR JULY 2023, JUNE 2024, AND JULY 2024**

**JULY 2023** 

5.0

**JUNE 2024** 

4.8

**JULY 2024** 

4.4

# INFLATION RATE BY MAJOR COMMODITY GROUP



#### **Food and Non-Alcoholic Beverages**

• July 2024 6.1 • June 2024 6.8



#### **Alcoholic Beverages and Tobacco**

• July 2024 1.7 • June 2024 1.4



#### **Clothing and Footwear**

• July 2024 3.7 • June 2024 3.7



#### Housing, Water, Electricity, Gas, and Other Fuels

• July 2024 1.8 • June 2024 0.9



#### Furnishings, Household Equipment and Routine Household Maintenance

2.6

2.9

• July 2024 2.8 • June 2024 2.6



#### Healti

• July 2024 • June 2024



#### Transport

• July 2024 • June 2024 3.6 4.1



#### **Information and Communication**

• July 2024 0.0 • June 2024 0.0



#### Recreation, Sport and Culture

• July 2024 12.3 • June 2024 11.5



#### **Education Services**

• July 2024 11.0 • June 2024 11.0



#### **Restaurants and Accommodation Services**

• July 2024 -0.4 • June 2024 0.9



#### **Financial Services**

• July 2024 0.0 • June 2024 0.0



# Personal Care, and Miscellaneous Goods and Services

• July 2024 4.3 • June 2024 4.5



## TECHNICAL NOTES

**INFLATION RATE** is the annual rate of change or the year-on-year change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of the peso.

**CONSUMER PRICE INDEX (CPI)** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

**PURCHASING POWER OF PESO (PPP)** shows how much the peso in the base year (2018) is worth in another period.



