

# SPECIAL RELEASE

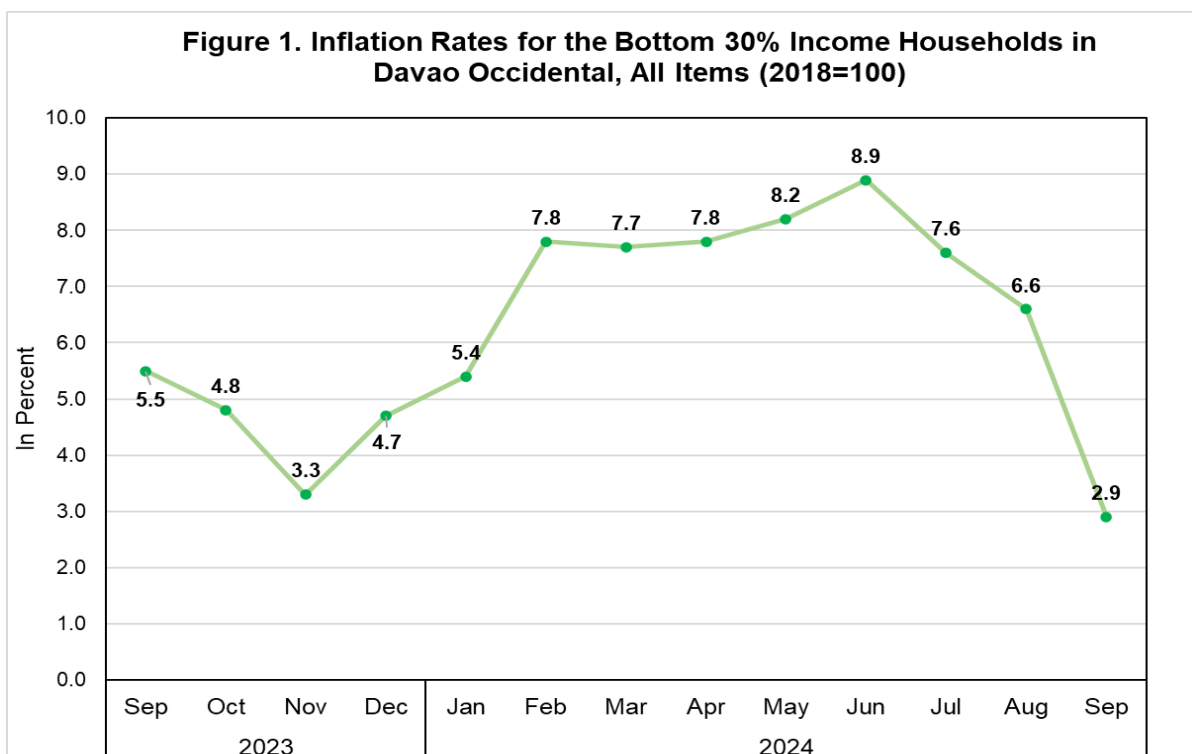
## Summary Inflation Report of Davao Occidental Consumer Price Index for the Bottom 30% Income Households (2018=100) September 2024

Date of Release: 05 October 2024  
Reference No.: SR-2024-026

**Table A. Year-on-Year Inflation Rates  
For the Bottom 30% Income Households, All Items  
In Percent  
(2018=100)**

Area	September 2023	August 2024	September 2024	Year-to-date*
Philippines	6.9	4.7	2.5	4.6
Davao Region	5.2	6.3	2.9	5.1
Davao Occidental	5.5	6.6	2.9	7.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority  
\*Year-on-year change of average CPI for January to December 2024 vs. 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The Davao Occidental headline inflation rate for the bottom 30% income households declined further to 2.9 percent in September 2024 from 6.6 percent in August 2024. In September 2023, the inflation rate was higher at 5.5 percent. (Table A and Figure 1)

The main driver of the downward trend of the overall inflation for this income group in September 2024 was the slower year-on-year growth of the following commodity groups;

- a. Food and non-alcoholic beverages, from 9.3 percent to 3.2 percent;
- b. Transport, from negative 0.5 percent to negative 3.4 percent;
- c. Clothing and footwear, from 4.4 percent to 3.8 percent;
- d. Furnishing, household equipment and routine household maintenance, from 5.3 percent to 4.8 percent;
- e. Alcoholic beverages and tobacco, from 0.1 percent to negative 0.2 percent; and
- f. Health, from 2.8 percent to 2.4 percent.

In contrast, higher annual growth rates were noticed in the following commodity groups;

- a. Housing, water, electricity, gas and other fuels from negative 1.0 percent to 1.3 percent;
- b. Recreation, sport and culture, from 10.5 percent to 12.8 percent; and
- c. Restaurant and accommodation services, from 16.39 percent to 17.7 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates. (Tables B)

**Table B. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes of Bottom 30% Income Household in Davao Occidental (2018=100)**

Commodity Group	CPI			Inflation Rate	
	September 2023	August 2024	September 2024	Month-on-Month	Year-on-Year
ALL ITEMS	122.1	127.0	125.7	-1.0	2.9
01 FOOD AND NON-ALCOHOLIC BEVERAGES	120.5	126.6	124.3	-1.8	3.2
FOOD	119.9	126.2	123.8	-1.9	3.3
Cereals and cereal products	118.9	130.2	127.7	-1.9	7.4
Cereals	117.6	129.2	126.4	-2.2	7.5
Rice	122.6	131.6	128.2	-2.6	4.5
Corn	100.6	121.3	120.3	-0.8	19.6
Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	130.7	139.3	139.2	-0.1	6.5
Meat and other parts of slaughtered land animals	122.2	128.1	125.3	-2.2	2.5
Fish and other seafood	129.4	132.3	128.9	-2.6	-0.4
Milk, other dairy products and eggs	136.2	143.7	146.4	1.9	7.5
Oils and fats	82.2	97.5	106.8	9.5	29.9
Vegetables, tubers, plantains, cooking bananas and pulses	93.7	87.3	80.8	-7.4	-13.8
Sugar, confectionery and desserts	178.7	146.7	145.6	-0.7	-18.5
Ready-made food and other food products n.e.c.	121.4	132.8	133.0	0.2	9.6
02 ALCOHOLIC BEVERAGES AND TOBACCO	218.6	218.2	218.1	0.0	-0.2
03 CLOTHING AND FOOTWEAR	115.0	119.3	119.4	0.1	3.8
04 HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	122.5	123.3	124.1	0.6	1.3
05 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	116.6	121.3	122.2	0.7	4.8
06 HEALTH	115.1	118.2	117.9	-0.3	2.4
07 TRANSPORT	118.8	116.9	114.8	-1.8	-3.4
08 INFORMATION AND COMMUNICATION	100.4	100.7	100.7	0.0	0.3
09 RECREATION, SPORT AND CULTURE	145.5	160.4	164.1	2.3	12.8
10 EDUCATION SERVICES	110.5	110.5	110.5	0.0	0.0
11 RESTAURANTS AND ACCOMMODATION SERVICES	130.8	148.7	153.9	3.5	17.7
12 FINANCIAL SERVICES	163.6	163.6	163.6	0.0	0.0
13 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	100.4	100.4	100.4	0.0	0.0

Food inflation for the bottom 30% income households at the provincial level declined further to 3.3 percent in September 2024 from 9.6 percent in the previous month. In September 2023, the inflation rate was higher at 10.0 percent.

The downward trend in the food inflation were contributed by the following food groups;

- a. Cereals and cereal products from 19.0 percent to 7.4 percent;
- b. Meat and other parts of slaughtered land animals from 3.7 percent to 2.5 percent;
- c. Fish and other seafood from 4.3 percent to negative 0.4 percent; and
- d. Vegetables, tubers, plantains, cooking bananas and pulses from negative 9.1 percent to negative 13.8 percent.

In contrast, compared with their previous month's inflation rates, higher annual growth rate was observed in the following commodity groups;

- a. Milk, other dairy products and eggs from 5.6 percent to 7.5 percent;
  - b. Oils and fats from 19.1 percent to 29.9 percent;
  - c. Sugar, confectionery and desserts from negative 19.7 percent to negative 15.5 percent; and
  - d. Ready-made food and other food products n.e.c. from 8.3 percent to 9.6 percent;
- (Table C)

**Table C. Year-on-Year Inflation Rate by Subgroup, Percent Changes of Bottom 30% Income Households in Davao Occidental (2018=100)**

Commodity Group		INFLATION		
		September 2023	August 2024	September 2024
	ALL ITEMS	5.5	6.6	2.9
01	FOOD AND NON-ALCOHOLIC BEVERAGES	9.9	9.3	3.2
	FOOD	10.0	9.6	3.3
	Cereals and cereal products	18.8	19.0	7.4
	Cereals	20.5	20.6	7.5
	Rice	26.7	19.3	4.5
	Corn	0.3	26.2	19.6
	Flour, Bread And Other Bakery Products, Pasta Products, And Other Cereals	6.2	7.1	6.5
	Meat and other parts of slaughtered land animals	-0.3	3.7	2.5
	Fish and other seafood	5.3	4.3	-0.4
	Milk, other dairy products and eggs	13.9	5.6	7.5
	Oils and fats	-40.6	19.2	29.9
	Vegetables, tubers, plantains, cooking bananas and pulses	1.2	-9.1	-13.8
	Sugar, confectionery and desserts	6.0	-19.7	-18.5
	Ready-made food and other food products n.e.c.	4.0	8.3	9.6
02	ALCOHOLIC BEVERAGES AND TOBACCO	21.7	0.1	-0.2
03	CLOTHING AND FOOTWEAR	4.3	4.4	3.8
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-12.6	-1.0	1.3
05	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	6.4	5.3	4.8
06	HEALTH	1.8	2.8	2.4
07	TRANSPORT	0.1	-0.5	-3.4
08	INFORMATION AND COMMUNICATION	0.1	0.3	0.3
09	RECREATION, SPORT AND CULTURE	10.2	10.5	12.8
10	EDUCATION SERVICES	0.0	0.0	0.0
11	RESTAURANTS AND ACCOMMODATION SERVICES	11.2	16.9	17.7
12	FINANCIAL SERVICES	0.0	0.0	0.0
13	PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	0.0	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

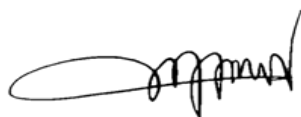
**Table D. Year-on-Year Inflation Rates of Bottom 30% Income Households Davao Occidental, All Items of In Percent  
January 2019 – December 2024  
(2018=100)**

Month	2019	2020	2021	2022	2023	2024
January	9.4	-1.2	1.6	2.9	11.7	5.4
February	9.8	-3.9	4.0	1.7	11.6	7.8
March	6.7	-2.1	4.5	1.9	10.6	7.7
April	5.0	0.7	2.4	4.5	8.2	7.8
May	5.0	0.1	2.8	6.2	6.2	8.2
June	4.7	-1.4	3.8	8.3	3.3	8.9
July	2.9	-2.3	5.0	9.6	2.0	7.6
August	1.4	-1.2	3.7	11.1	2.9	6.6
September	-4.7	-2.3	4.2	11.1	5.5	2.9
October	-3.7	-2.0	4.1	11.5	4.8	
November	-3.5	-1.0	2.5	12.0	3.3	
December	-2.6	0.4	1.8	12.9	4.7	
<b>Average</b>	2.3	-1.4	3.3	7.8	6.1	<b>7.0</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Note:** CPIs and inflation rates for the bottom 30% income households by region and province are posted at the PSA OpenSTAT portal at [https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB\\_2M\\_PI\\_BIH\\_2018/?tablelist=true](https://openstat.psa.gov.ph/PXWeb/pxweb/en/DB/DB_2M_PI_BIH_2018/?tablelist=true) .

Approved for Release:



**MUNRIA L. BANTO**

(Supervising Statistical Specialist)

Officer-in-Charge

  
RST